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China Mengniu Dairy Company Limited

中國蒙牛乳業有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2319)



Yashili International Holdings Ltd

雅士利國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1230)

China Mengniu International Company Limited

(Incorporated in the British Virgin Islands with limited liability)

JOINT CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement jointly issued by Yashili International Holdings Ltd (“**Yashili**”), China Mengniu Dairy Company Limited (the “**Offeror Parent**”) and China Mengniu International Company Limited (the “**Offeror**”) dated August 13, 2013 in relation to (1) Close of the Offers, (2) Settlement of the Offers, (3) Waiver of Public Float Requirement, (4) Suspension of Trading, (5) Resignations of Directors and (6) Change of Members of Audit Committee (the “**Announcement**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Yashili Board, the board of directors of the Offeror and the board of directors of the Offeror Parent would like to clarify that trading in the Yashili Shares on the Stock Exchange was suspended from 9:00 a.m. on August 15, 2013 pending the restoration of the public float of Yashili to at least the level of the Prescribed Minimum Public Float Percentage, as the trading sessions on August 14, 2013 were cancelled due to the issuance of Typhoon Signal No. 8.

* For identification purposes only

Except as stated above, all the information in the Announcement remains unchanged.

By order of the board of directors of
China Mengniu Dairy Company Limited
中國蒙牛乳業有限公司

Sun Yiping
Chief Executive Officer & Executive Director

By order of the board of directors of
Yashili International Holdings Ltd
雅士利國際控股有限公司

Sun Yiping
Chairman

By order of the board of directors of
China Mengniu International Company Limited

Wu Jingshui
Director

Hong Kong, August 15, 2013

The Offeror Parent Directors and the Offeror Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.

The Yashili Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.

As at the date of this announcement, the board of directors of the Offeror Parent comprises: Ms. Sun Yiping, Mr. Bai Ying, Mr. Wu Jingshui and Mr. Ding Sheng as executive directors, Mr. Ning Gaoning, Mr. Yu Xubo, Mr. Niu Gensheng, Mr. Ma Jianping, Mr. Tim Ørting Jørgensen, Mr. Finn S. Hansen and Ms. Liu Ding as non-executive directors, Mr. Jiao Shuge (alias Jiao Zhen), Mr. Julian Juul Wolhardt, Mr. Liu Fuchun, Mr. Zhang Xiaoya, Mr. Andrew Y. Yan and Mr. Wu Kwok Keung Andrew as independent non-executive directors.

As at the date of this announcement, the directors of the Offeror comprises: Mr. Wu Jingshui and Mr. Kwok Wai Cheong.

As at the date of this announcement, the board of directors of Yashili comprises: Ms. Sun Yiping (Chairman), Mr. Ding Sheng and Mr. Wu Jingshui as non-executive directors; Mr. Li Dongming, Mr. Zhang Lidian and Mr. Zhang Yanpeng as executive directors; and Mr. Yu Shimao, Mr. Chen Yongquan, Mr. Samuel King On Wong and Mr. Liu Jinting as independent non-executive directors.

The English text of this announcement shall prevail over its Chinese text.