



蒙牛

CHINA MENGNIU DAIRY COMPANY LIMITED

中國蒙牛乳業有限公司*

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 02319)

UNUSUAL PRICE AND VOLUME MOVEMENT

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The Company has noted the recent fluctuate in the price and increase in the trading volume of its shares and wishes to state that it is not aware of any reasons for such fluctuate in price and increase in trading volume.

The Company confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”), neither is the board of directors of the Company (the “Board”) aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

The Board has however noted that there have been some press articles reporting regarding the use of “OMP” and “IGF-1” in the “Milk Deluxe (OMP)” milk products of the Company. OMP is milk basic protein mixture extracted from raw milk by way of skimming, membrane filtration and other processes. OMP (or otherwise known as “MBP” in the United States or Japan) has been used in places such as the U.S., Europe and Japan for years and has been certified to be safe by the Food and Drug Administration in the United States. IGF-1 is naturally contained in all raw milk products. The content level of IGF-1 in the “Milk Deluxe (OMP)” milk products is the same as that of ordinary milk products. The Company is in the process of liaising with the relevant authorities and is awaiting for their reply. The Board does not know whether the fluctuation in the price and trading volume of its shares is or is not caused by such news reporting. The sale of the “Milk Deluxe (OMP)” milk products represented approximately 2% of the total consolidated turnover of the Company in the last financial year.

Made by the order of the Board of the Company, the Directors of which individually and jointly accept responsibility for the accuracy of the above statement.

As at the date of this announcement, the Executive Directors of the Company are Mr. Niu Gensheng, Mr. Yang Wenjun, Mr. Sun Yubin, Mr. Yao Tong Shan and Mr. Bai Ying. The Non-executive Directors are Mr. Jiao Shuge (alias Jiao Zhen) and Mr. Julian Juul Wolhardt. The Independent Non-executive Directors are Mr. Wang Huaibao, Mr. Zhang Julin and Mr. Li Jianxin.

By Order of the Board
Chris Kwok Wai Cheong
Company Secretary

Hong, Kong, 11 February 2009

** For identification purpose only*