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CHINA MENGNIU DAIRY COMPANY LIMITED

中國蒙牛乳業有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2319)

**CHANGE OF NON-EXECUTIVE DIRECTOR
AND
CHANGE OF COMPOSITION OF BOARD COMMITTEES**

**CHANGE OF NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION
OF BOARD COMMITTEES**

The Board hereby announces that with effect from 1 January 2021:

- (a) Mr. Tim Ørting JØRGENSEN has resigned from his role as a non-executive director of the Company, the chairman of the Sustainability Committee, and a member of each of the Nomination Committee and Strategy and Development Committee; and
- (b) Mr. Simon Dominic STEVENS has been appointed as a non-executive director of the Company, the chairman of the Sustainability Committee, and a member of each of the Nomination Committee and Strategy and Development Committee.

**RESIGNATION OF NON-EXECUTIVE DIRECTOR, CHAIRMAN OF THE
SUSTAINABILITY COMMITTEE AND MEMBERS OF THE NOMINATION
COMMITTEE AND THE STRATEGY AND DEVELOPMENT COMMITTEE**

The board of directors (the “**Board**”) of China Mengniu Dairy Company Limited (the “**Company**”) hereby announces that Mr. Tim Ørting JØRGENSEN (“**Mr. Jørgensen**”) has resigned from his role as a non-executive director of the Company, the chairman of the Sustainability Committee of the Company (the “**Sustainability Committee**”), a member of the Nomination Committee of the Company (the “**Nomination Committee**”) and a member of the Strategy and Development Committee of the Company (the “**Strategy and Development Committee**”) with effect from 1 January 2021. Mr. Jørgensen has tendered his resignation due to his commitment to other personal development.

Mr. Jørgensen has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to express its sincere gratitude to Mr. Jørgensen for his valuable contribution to the Company during his tenure of office as a non-executive director of the Company, the chairman of the Sustainability Committee, a member of the Nomination Committee and a member of the Strategy and Development Committee.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Simon Dominic STEVENS (“**Mr. Stevens**”) has been appointed as a non-executive director of the Company with effect from 1 January 2021. The biographical details of Mr. Stevens are set out below.

Mr. Simon Dominic STEVENS

Mr. Simon Dominic STEVENS, aged 55, graduated from Loughborough University in 1988 with a Bsc honours degree in Management Sciences. He started his career in Unilever for 14 years in sales and marketing roles based in U.K., Netherlands and Italy. He joined Arla Foods in 2002, as a Sales Director in the UK business as part of the UK leadership team and then became SVP Sales and Marketing where Mr. Stevens spearheaded the development of major customer partnerships and built a fast-growing branded portfolio helping grow the UK business from £500 million to £2.5 Billion and from No. 4 in dairy to No.1 supplier in FMCG.

In 2016, Mr. Stevens moved to the newly set-up Europe Zone as Senior Vice President for Commercial Operations, overseeing the Sales and Marketing functions and working closely with Arla’s Supply Chain organisation. During this time Mr. Stevens’ focus was on creating regional growth engines across the brand portfolio and driving a digitalisation agenda across the sales and marketing functions. In 2020 he moved to Dubai to lead the MENA business, Arla’s largest region within its International Zone as a Senior Vice President. In a short space of time Mr. Stevens has applied his considerable leadership capabilities to work with his country heads and Arla’s joint venture partners to navigate the business through COVID-19, delivering exceptionally high levels of growth for Arla’s key brands and customers and maintaining a safe working environment for Arla’s workforce of around 3,000 colleagues.

On 1 January 2021 Mr. Stevens will join Arla’s Executive Management team as EVP International responsible for all Arla’s International business and the International supply chain.

Mr. Stevens will enter into a letter of appointment with the Company for a term of three years commencing from date of his appointment. His directorship is subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Company’s articles of association. Mr. Stevens is entitled to remuneration to be determined with reference to his duties and responsibilities in the Group, the prevailing market rate and the remuneration policy of the Company and to be reviewed by the Remuneration Committee.

Save as disclosed above, at the date of this announcement, Mr. Stevens does not have any relationship with any director, senior management, substantial or controlling shareholders of the Company or hold any other directorships in any listed companies in the last three years. Save as disclosed in this announcement, Mr. Stevens does not hold any other positions in the Company or any of its subsidiaries. As at the date of this announcement, Mr. Stevens has no interest in shares of the Company within the meaning of Party XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information in respect of the appointment of Mr. Stevens that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Stevens to the Board.

APPOINTMENT OF CHAIRMAN OF THE SUSTAINABILITY COMMITTEE AND MEMBERS OF THE NOMINATION COMMITTEE AND THE STRATEGY AND DEVELOPMENT COMMITTEE

The Board further announces that with effect from 1 January 2021, Mr. Stevens was appointed as the chairman of the Sustainability Committee and a member of each of the Nomination Committee and Strategy and Development Committee.

By order of the Board
China Mengniu Dairy Company Limited
中國蒙牛乳業有限公司*
Jeffrey, Minfang Lu
Chief Executive Officer and Executive Director

Hong Kong, 1 January 2021

As at the date of this announcement, the Board comprises: Mr. Jeffrey, Minfang Lu and Mr. Meng Fanjie as executive directors; Mr. Chen Lang, Mr. Niu Gensheng, Mr. Simon Dominic Stevens and Mr. Pascal De Petrini as non-executive directors; and Mr. Jiao Shuge (alias Jiao Zhen), Mr. Julian Juul Wolhardt, Mr. Zhang Xiaoya and Mr. Yau Ka Chi as independent non-executive directors.

** For identification purposes only*