

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA MENGNIU DAIRY COMPANY LIMITED

中國蒙牛乳業有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2319)

TERMINATION OF THE PROPOSED ACQUISITION OF LION-DAIRY & DRINKS PTY LTD

Reference is made to the announcement of China Mengniu Dairy Company Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) dated 25 November 2019 in relation to the proposed acquisition of Lion-Dairy & Drinks Pty Ltd (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement have the same meanings as defined in the Announcement.

TERMINATION OF THE SHARE SALE AND PURCHASE AGREEMENT

As one of the Conditions stated in the Announcement has not been fulfilled on the Conditions Precedent End Date, the Parties have agreed in writing on 24 August 2020 to terminate the Share Sale and Purchase Agreement with effect on and from 12:01AM on 25 August 2020 (Sydney, Australia Time).

The termination of the Share Sale and Purchase Agreement has no material adverse impact on the current operation, business or financial position of the Group.

By order of the Board
China Mengniu Dairy Company Limited
Jeffrey, Minfang Lu
Chief Executive Officer and Executive Director

Hong Kong, 25 August 2020

As at the date of this announcement, the Board comprises: Mr. Jeffrey, Minfang Lu and Mr. Meng Fanjie as executive directors, Mr. Chen Lang, Mr. Niu Gensheng, Mr. Tim Ørting Jørgensen and Mr. Pascal De Petrini as non-executive directors, Mr. Jiao Shuge (alias Jiao Zhen), Mr. Julian Juul Wolhardt, Mr. Zhang Xiaoya and Mr. Yau Ka Chi as independent non-executive directors.

** For identification purpose only*