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## **TSIT WING INTERNATIONAL HOLDINGS LIMITED**

**捷榮國際控股有限公司\***

*(Incorporated under the laws of Bermuda with limited liability)*

**(Stock Code: 2119)**

### **APPOINTMENT OF NON-EXECUTIVE DIRECTORS**

Reference is made to the announcement (the “**Announcement**”) of the Tsit Wing International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 19 April 2023 in relation to, among others, the acquisition of 151,353,617 shares of the Company by Dah Chong Hong Food International Holdings Limited (“**DCH**”) which was completed on 19 April 2023. As at the date of this announcement, DCH holds approximately 21% of the total issued share capital of the Company. As disclosed in the Announcement, DCH would have the right to nominate two persons to be appointed as non-executive directors of the board (the “**Board**”) of directors (the “**Directors**”) of the Company.

The Board is pleased to announce that, Mr. Timothy John Collins (“**Mr. Collins**”) and Mr. Lee Tak Wah (“**Mr. Lee**”), who were nominated by DCH, have been appointed as non-executive Directors with effect from 14 June 2023.

Below is the biographical information of Mr. Collins.

Mr. Collins, aged 54, has over 25 years of experience in the fast-moving consumer goods and healthcare industries. He has been the chief executive director of DCH Auriga Healthcare and Integrated Market Services Asia — Southeast Asia region. He joined Li and Fung Asia (“**LF Asia**”) in 2004 and had been essential to LF Asia’s development, leading the expansion of market coverage across Asia and orchestrating the acquisition of LF Asia by Dah Chong Hong Holdings Limited (“**DCH Group**”) in June 2016. Post-acquisition he has overseen the integration of LF Asia and the rebranding of the DCH Auriga healthcare platform independent from the DCH Foods platform. Prior to joining the DCH Group, Mr. Collins was the general manager (Hong Kong and Taiwan)

from 2000 to 2003, the sales and marketing director (Indonesia) from 1998 to 2000, and took other various roles from 1991 to 1997 at Cadbury Schweppes Ltd. Mr. Collins is a member of the Hong Kong Supplier Association and Global Standards 1. Mr. Collins completed various courses including the leadership program of MIT Sloan School of Management in July 2010.

Below is the biographical information of Mr. Lee.

Mr. Lee, aged 58, has over 20 years of experience in corporate and business management. He has been the executive director and head of new retail, motor & yacht of DCH Group since January 2023, where he is responsible for overseeing the motor and yachts business operation and development. Mr. Lee has joined the DCH Group since June 1999 and has held various senior positions within the DCH Group. Mr. Lee obtained a Bachelor of Engineering (Mechanical Engineering) from the Hong Kong Polytechnic University in November 1987, and received a Master of Business Administration from the Chinese University of Hong Kong in December 1996.

Each of Mr. Collins and Mr. Lee has entered into a letter of appointment with the Company for an initial term of three years commencing from 14 June 2023 unless terminated by not less than three months' notice in writing served by either party on the other. They are subject to the requirement of the bye-laws of the Company relating to the rotation and re-election of directors. According to the terms of each of their appointment letters, no director's fee shall be payable by the Company to each of Mr. Collins and Mr. Lee. Their future remuneration shall be subject to the review by the Board based on the recommendations from the remuneration committee of the Company.

Save as disclosed above, each of Mr. Collins and Mr. Lee has no other relationship with any other Directors, senior management, substantial and controlling shareholders (with the same meanings ascribed thereto in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) and has not held any position with the Company or any other member of the Company, nor has any directorships in other listed companies in the past three years.

As at the date of this announcement, each of Mr. Collins and Mr. Lee does not have any interests in the shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information relating to the appointments of Mr. Collins and Mr. Lee as non-executive Directors that needs to be brought to the attention of the Shareholders and there is no other information relating to Mr. Collins and Mr. Lee that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warm welcome to Mr. Collins and Mr. Lee to join the Board.

By order of the Board  
**Tsit Wing International Holdings Limited**  
**Mr. Wong Tat Tong**  
*Chairman and Executive Director*

Hong Kong, 14 June 2023

*As at the date of this announcement, the Board comprises eight Directors. The executive Directors are Mr. Wong Tat Tong, Ms. Fan Yee Man and Mr. Kam Chun Pong Bernard. The non-executive Directors are Mr. Timothy John Collins and Mr. Lee Tak Wah. The independent non-executive Directors are Mr. Tang Kwai Chang, Mr. Wong Man Fai and Mr. Lok Kung Chin Hardy.*

*\* for identification purposes only*