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## **TSIT WING INTERNATIONAL HOLDINGS LIMITED**

### **捷榮國際控股有限公司\***

*(Incorporated under the laws of Bermuda with limited liability)*

**(Stock Code: 2119)**

### **PROFIT WARNING**

This announcement is made by Tsit Wing International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company and potential investors that based on the preliminary assessment of information currently available to the Board, the Group expects to record a profit attributable to the equity holders of the Company ranging from approximately HK\$45.5 million to HK\$50.5 million for the year ended 31 December 2022 (the “**Relevant Year**”) as compared to that of HK\$80.2 million for the year ended 31 December 2021.

The decrease was mainly attributable to (i) the decrease in revenue of approximately HK\$70.9 million resulting from the fifth wave outbreak of the novel coronavirus pandemic in Hong Kong and the lock down measures carried out in Mainland China in the first half of the Relevant Year, and (ii) increase in cost of sales arising from the continuous increase in raw material price under global supply chain problem during the Relevant Year, which both led to decrease in the gross profit by approximately HK\$64.2 million.

The information contained in this announcement is only based on the Board's preliminary assessment of the unaudited consolidated management accounts of the Group for the Relevant Year as well as the information currently available to the Board, which may be subject to further adjustments after further internal review by the Board and review by the audit committee of the Company. Details of the financial performance of the Group for the Relevant Year will be included in the final results announcement of the Company, which is expected to be published in March 2023.

**Shareholders and potential investors are advised to exercise caution when dealing in securities of the Company.**

By order of the Board  
**Tsit Wing International Holdings Limited**  
**Mr. Wong Tat Tong**  
*Chairman and Executive Director*

Hong Kong, 3 February 2023

*As at the date of this announcement, the Board comprises six directors. The executive directors of the Company are Mr. Wong Tat Tong, Ms. Fan Yee Man and Mr. Kam Chun Pong Bernard. The independent non-executive directors of the Company are Mr. Tang Kwai Chang, Mr. Wong Man Fai and Mr. Lok Kung Chin Hardy.*

\* *For identification purposes only*