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TSIT WING INTERNATIONAL HOLDINGS LIMITED

捷榮國際控股有限公司*

(Incorporated under the laws of Bermuda with limited liability)

(Stock Code: 2119)

PASSING AWAY OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is deeply saddened to learn and announce that Mr. Chow Alexander Yue Nong, an independent non-executive director of the Company, a member of the Audit Committee and the chairman of the Nomination Committee, passed away on 5 October 2020.

The board of directors (the “**Board**”) of Tsit Wing International Holdings Limited (the “**Company**”) has been sadly informed that Mr. Chow Alexander Yue Nong, an independent non-executive director of the Company, a member of the Audit Committee and the chairman of the Nomination Committee of the Board, passed away on 5 October 2020.

Mr. Chow had been an independent non-executive director of the Company since the Company was listed on The Stock Exchange of Hong Kong Limited. Being a knowledgeable and yet humble gentleman, he has shared his business experience and made valuable contributions to the Company during his tenure of office. The Board expresses its heartfelt condolences to Mr. Chow’s family.

* For identification purposes only

Following the passing away of Mr. Chow, the Company has two independent non-executive directors and does not meet the requirements under (i) Rules 3.10(1), 3.10A and 3.21 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”); and (ii) code provision A5.1 of the Corporate Governance Code as set out in Appendix 14 to the Listing Rules, which stipulates that the number of independent non-executive directors shall represent the majority of the nomination committee. The Board will seek to appoint a new independent non-executive director and a new member of the Audit Committee and the Nomination Committee as soon as possible and uses its best endeavor to meet the time period set forth in Rules 3.11 and 3.23 of the Listing Rules.

By order of the Board
Tsit Wing International Holdings Limited
Mr. Wong Tat Tong
Chairman and Executive Director

Hong Kong, 6 October 2020

As at the date of this announcement, the executive directors of the Company are Mr. Wong Tat Tong, Mr. Wu Kam On Keith and Ms. Fan Yee Man. The independent non-executive directors of the Company are Mr. Tang Kwai Chang and Mr. Wong Man Fai.