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Shanghai Jin Jiang International Hotels (Group) Company Limited*

上海錦江國際酒店(集團)股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 02006)

**(1) PROPOSED AMENDMENTS TO
THE ARTICLES OF ASSOCIATION;
(2) PROPOSED AMENDMENTS TO THE RULES OF PROCEDURE
OF THE BOARD; AND
(3) PROPOSED AMENDMENTS TO THE RULES OF PROCEDURE
OF THE SUPERVISORY COMMITTEE**

This announcement is published in accordance with Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

(1) PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

In accordance with the 4th Amendment to the Decision on the Amendment to the Company Law of the People's Republic of China passed and announced at the 6th Meeting of the Standing Committee of the 13th National People's Congress on 26 October 2018 and the requirements under Certain Measures on Encouraging and Supporting Technological Innovation by State-owned Enterprises in Shanghai issued by the Shanghai Municipal State-owned Assets Supervision and Administration Commission, the board of directors (the "**Board**") of Shanghai Jin Jiang International Hotels (Group) Company Limited (the "**Company**") has proposed to amend relevant clauses of the articles of association of the Company ("**Articles of Association**") on a prudent, expedient and as-needed basis after taking into account the actual conditions of the Company. For details of the proposed amendments to the Articles of Association, please refer to Appendix I to this announcement.

The Board is of the view that the proposed amendments to the Articles of Association are in the interest of the Company and its shareholders.

The proposed amendments to the Articles of Association are subject to the approval of the shareholders of the Company at the general meeting by way of special resolution and the completion of relevant approval, registration or filing procedures in the People's Republic of China ("PRC").

(2) PROPOSED AMENDMENTS TO THE RULES OF PROCEDURE OF THE BOARD

Based on the requirements of the Company's operations and management and in accordance with pertinent provisions of the Company Law of the People's Republic of China and the Articles of Association, it is proposed that certain clauses of the rules of procedure of the Board of the Company ("**Rules of Procedure of the Board**") be amended. For details of the proposed amendments to the Rules of Procedure of the Board, please refer to Appendix II to this announcement.

(3) PROPOSED AMENDMENTS TO THE RULES OF PROCEDURE OF THE SUPERVISORY COMMITTEE

Based on the requirements of the Company's operations and management and in accordance with pertinent provisions of the Company Law of the People's Republic of China and the Articles of Association, it is proposed that certain clauses of the rules of procedure of the Supervisory Committee of the Company ("**Rules of Procedure of the Supervisory Committee**") be amended. For details of the proposed amendments to the Rules of Procedure of the Supervisory Committee, please refer to Appendix III to this announcement.

The proposed amendments to the Articles of Association, proposed amendments to the Rules of Procedure of the Board and proposed amendments to the Rules of Procedure of the Supervisory Committee are subject to consideration at the 2018 annual general meeting of the Company.

A circular containing, amongst others, details of the (i) proposed amendments to the Articles of Association; (ii) proposed amendments to the Rules of Procedure of the Board; and (iii) proposed amendments to the Rules of Procedure of the Supervisory Committee will be dispatched to the shareholders of the Company in due course.

By Order of the Board
Shanghai Jin Jiang International Hotels (Group) Company Limited*
Zhang Jue
Joint Company Secretary

Shanghai, the PRC, 7 May 2019

As at the date of this announcement, the executive directors of the Company are Mr. Yu Minliang, Ms. Guo Lijuan, Mr. Chen Liming, Mr. Ma Mingju and Mr. Zhang Qian; and the independent non-executive directors of the Company are Mr. Ji Gang, Dr. Rui Mingjie, Dr. Tu Qiyu, Dr. Xu Jianxin, Mr. Xie Hongbing and Dr. He Jianmin.

** The Company is registered as a non-Hong Kong company as defined in the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) under its Chinese name and the English name “**Shanghai Jin Jiang International Hotels (Group) Company Limited**”.*

Appendix I: Proposed Amendments to the Articles of Association

Details of the proposed amendments to the Articles of Association* are set out as follows:

Clause to be amended	Original clause	Clause as amended
Article 1.1	<p>Shanghai Jin Jiang International Hotels (Group) Company Limited (the “Company”) is a joint stock limited company established in accordance with the Company Law of the People’s Republic of China (《中華人民共和國公司法》), hereinafter referred to as the “Company Law”), the Special Regulations of the State Council relating to the Overseas Offering and Listing of Shares by Joint Stock Limited Companies (《國務院關於股份有限公司境外募集股份及上市的特別規定》), hereinafter referred to as the “Special Regulations”) and other relevant laws and administrative regulations of the State.</p>	<p>Shanghai Jin Jiang Capital Company Limited (the “Company”) is a joint stock limited company established in accordance with the Company Law of the People’s Republic of China (《中華人民共和國公司法》), hereinafter referred to as the “Company Law”), the Special Regulations of the State Council relating to the Overseas Offering and Listing of Shares by Joint Stock Limited Companies (《國務院關於股份有限公司境外募集股份及上市的特別規定》), hereinafter referred to as the “Special Regulations”) and other relevant laws and administrative regulations of the State.</p>
Article 1.2	<p>The registered name of the Company In Chinese: 上海錦江國際酒店(集團)股份有限公司 In English: Shanghai Jin Jiang International Hotels (Group) Company Limited</p>	<p>The registered name of the Company In Chinese: 上海錦江資本股份有限公司 In English: Shanghai Jin Jiang Capital Company Limited</p>
Article 1.13	—	<p>The Company shall establish a fault tolerance mechanism for the encouragement of innovative development. Subject to compliance with laws and regulations and the internal control system, where an innovative project conducive to reform and innovation fails to deliver its anticipated goals, the relevant personnel shall not be subject to negative assessment and shall be relieved of the relevant responsibility in the performance appraisal and economic responsibility audit after the performance of due procedures, if they have not sought any personal benefits and have diligently performed their duties with integrity. The aforesaid fault tolerance mechanism shall be applicable to directors, chief executive officer and other senior management of the Company participating in approved innovative projects conducive to reform.</p>

Clause to be amended	Original clause	Clause as amended
Article 4.3	<p>Subject to the approval of the relevant competent authorities of the State, the Company may repurchase its outstanding issued shares in accordance with the procedures stipulated in the Articles of Association in the following circumstances:</p> <ol style="list-style-type: none"> (1) Cancellation of shares for the purpose of reduction of the Company's capital; (2) Merger with another company holding shares in the Company; (3) Granting incentive shares to workers of the Company; (4) Requesting the Company to purchase its own shares where shareholders object to the merger or demerger resolution of a general meeting; (5) Other circumstances permitted by laws and administrative regulations. 	<p>Subject to the approval of the relevant competent authorities of the State, the Company may repurchase its outstanding issued shares in accordance with the procedures stipulated in the Articles of Association in the following circumstances:</p> <ol style="list-style-type: none"> (1) Cancellation of shares for the purpose of reduction of the Company's capital; (2) Merger with another company holding shares in the Company; (3) Issue of shares in connection with staff shareholding plans or share incentives; (4) Requesting the Company to purchase its own shares where shareholders object to the merger or demerger resolution of a general meeting; (5) Issue of shares in connection with convertible bonds issued by the Company; (6) Deemed necessary by the Company for protecting the Company's value and shareholders' interests; (7) Other circumstances permitted by laws and administrative regulations. <p>The acquisition of its own shares by the Company pursuant to the foregoing paragraphs (1) or (2) shall be subject to approval at the general meeting by way of resolution; the acquisition of its own shares by the Company pursuant to the foregoing paragraphs (3), (5) or (6) shall be subject to approval by way of Board resolution at a Board meeting attended by more than two-thirds of the directors in accordance with the provisions of the Articles of Association or the mandate of the general meeting.</p>

Clause to be amended	Original clause	Clause as amended
Article 4.4	<p>Subject to the approval of the relevant competent authorities of the State, the Company may repurchase shares by one of the following means:</p> <ol style="list-style-type: none"> (1) Tender offer to all shareholders on a pro-rata basis; (2) Repurchase by means of open trading on a stock exchange; (3) Repurchase by means of an off-market agreement. 	<p>Subject to the approval of the relevant competent authorities of the State, the Company may repurchase shares by one of the following means:</p> <ol style="list-style-type: none"> (1) Tender offer to all shareholders on a pro-rata basis; (2) Repurchase by means of open trading on a stock exchange; (3) Repurchase by means of an off-market agreement. <p>Where the Company acquires any of its own shares, the obligation of information disclosure shall be performed in accordance with the Securities Laws of the People’s Republic of China. Where the Company acquires its own shares under Article 4.3(3), (5) and (6), such acquisition shall be conducted by way of an open block trading.</p> <p>The Company shall not accept its own shares as the subject of pledge rights.</p>
Paragraph 3 of Article 4.6	<p>Shares purchased by the Company in accordance with the provisions of Article 4.3(3), shall not exceed 5% of the total number of issued shares of the Company; funds used for purchases shall pay out of the profit after tax of the Company; the shares so purchased shall be transferred to the employees within one year.</p>	<p>Where shares acquired by the Company under Article 4.3(3), (5) or (6), the number of shares in the Company held by the Company in aggregate shall not exceed 10% of the total number of issued shares of the Company; and shall be transferred or cancelled within three years.</p>
Article 10.1	<p>The Company shall have a board of directors, which shall be accountable to the general meeting and reporting thereat. The board of directors shall consist of 11 to 15 directors. The number of independent non-executive directors among the members of the board of directors shall not be less than 3. The board of directors shall have one chairman and several deputy chairmen.</p>	<p>The Company shall have a board of directors, which shall be accountable to the general meeting and reporting thereat. The board of directors shall consist of 9 to 15 directors. The number of independent non-executive directors among the members of the board of directors shall not be less than 3. The board of directors shall have one chairman and several deputy chairmen.</p>

Clause to be amended	Original clause	Clause as amended
Paragraph 2 of Article 10.12	<p>When the board meeting is considering a transaction between the Company or any of its subsidiaries and the controlling shareholder of the Company or any subsidiary of that controlling shareholder (excluding the Company and any of its subsidiaries), any directors who also work as directors and/or senior management officers of the Company's controlling shareholders or any subsidiaries of that controlling shareholders shall abstain from voting and may not be counted in determining the presence of quorum. In such circumstance, if the relevant directors shall abstain and that there is a tie in the voting of the relevant matter, the chairman of the audit committee of the board shall have the right to make a casting vote (non-abstaining vote). If the chairman of the audit committee of the board is absent from that meeting, an independent non-executive director shall be designated to exercise the above right.</p>	<p>When the board meeting is considering a transaction between the Company or any of its subsidiaries and the controlling shareholder of the Company or any subsidiary of that controlling shareholder (excluding the Company and any of its subsidiaries), any directors who also work as directors and/or senior management officers of the Company's controlling shareholders or any subsidiaries of that controlling shareholders shall abstain from voting and may not be counted in determining the presence of quorum. In such circumstance, if the relevant directors shall abstain and that there is a tie in the voting of the relevant matter, the chairman of the audit and risk control committee of the board shall have the right to make a casting vote (non-abstaining vote). If the chairman of the audit and risk control committee of the board is absent from that meeting, an independent non-executive director shall be designated to exercise the above right.</p>
Article 10.14	<p>The board may establish an executive committee and special committees, such as the strategic investment committee, audit committee, nomination committee and remuneration committee according to needs. Special committees shall perform their work in accordance with the board's mandate and shall be accountable to the board. The rules of meetings and work duties of each committee shall be formulated by the board. Each committee shall formulate its annual work plan and convene regular meetings.</p>	<p>The board may establish special committees, such as the strategic investment committee, audit and risk control committee, nomination committee and remuneration and appraisal committee according to needs. Special committees shall perform their work in accordance with the board's mandate and shall be accountable to the board. The rules of meetings and work duties of each committee shall be formulated by the board. Each committee shall formulate its annual work plan and convene regular meetings.</p>
Article 13.2	<p>The supervisory committee shall comprise 6 supervisors, with one of them as the chairman, the election and removal of whom shall require the approval of two thirds or more of the members of the supervisory committee. The term of office of the supervisors shall be 3 years, renewable upon re-election and re-appointment.</p>	<p>The supervisory committee shall comprise 3 to 6 supervisors, with one of them as the chairman, the election and removal of whom shall require the approval of two thirds or more of the members of the supervisory committee. The term of office of the supervisors shall be 3 years, renewable upon re-election and re-appointment.</p>

Clause to be amended	Original clause	Clause as amended
Paragraph 1 of Article 13.3	<p>The supervisory committee shall comprise 2 supervisors representing the shareholders, 2 supervisors representing employees and 2 independent supervisors. The supervisor representing shareholders and the independent supervisors shall be elected and removed by the general meeting; the representatives of the Company's employees shall be elected and removed by the Company's employees through democratic procedures.</p>	<p>The supervisory committee shall comprise supervisors representing the shareholders and/or independent supervisors and supervisors representing the employees. The number of supervisors representing the employees shall not be less than one-third of the total number of supervisors of the current session. The supervisor representing the shareholders shall be elected and removed by the general meeting; supervisors representing the employees shall be elected and removed by the Company's employees through democratic procedures.</p>

As certain new clauses have been added to the Articles of Association, other relevant chapters and articles will be renumbered accordingly, and the numbering of other clauses as cited in relevant clauses will also be amended accordingly.

* The Articles of Association and its amendments are written in Chinese with no official English version. Any English translations are provided for reference only. In case of any discrepancy, the Chinese version shall prevail.

Appendix II: Proposed Amendments to the Rules of Procedure of the Board

Details of the proposed amendments to the Rules of Procedure of the Board* are set out as follows:

Clause to be amended	Original clause	Clause as amended
Article 2	<p>The Company shall establish a board of directors to be accountable and to report to the general meeting. The board of directors shall comprise seventeen directors with one chairman and several vice chairman. The board of directors shall have eight executive directors, and the remaining members shall be non-executive directors, including at least three independent non-executive directors and at least one independent non-executive director with appropriate accounting or relevant financial management expertise. The capacity of the independent non-executive directors shall be specifically stated in all corporate communications of the Company in which the names of the directors are listed.</p>	<p>The Company shall establish a board of directors to be accountable and to report to the general meeting. The board of directors shall comprise nine to fifteen directors with one chairman and several vice chairman. The board of directors shall have six executive directors, and the remaining members shall be non-executive directors, including at least three independent non-executive directors and at least one independent non-executive director with appropriate accounting or relevant financial management expertise. The capacity of the independent non-executive directors shall be specifically stated in all corporate communications of the Company in which the names of the directors are listed.</p>
Paragraph 4 of Article 3	<p>The functions of non-executive directors should include but not limited to:</p> <ul style="list-style-type: none">(a) participating in board meetings of the Company to bring an independent judgement to bear on issues of strategy, policy, performance, accountability, resources, key appointments and standards of conduct;(b) taking the lead where potential conflicts of interests arise;(c) serving on the audit, remuneration and other special committees under the Board, if invited; and(d) scrutinising the Company's performance in achieving agreed corporate goals and objectives, and monitoring performance reporting. <p>Directors are not required to hold any Shares of the Company.</p>	<p>The functions of non-executive directors should include but not limited to:</p> <ul style="list-style-type: none">(a) participating in board meetings of the Company to bring an independent judgement to bear on issues of strategy, policy, performance, accountability, resources, key appointments and standards of conduct;(b) taking the lead where potential conflicts of interests arise;(c) serving on the audit and risk control, nomination, remuneration and appraisal as well as other special committees under the Board, if invited; and(d) scrutinising the Company's performance in achieving agreed corporate goals and objectives, and monitoring performance reporting. <p>Directors are not required to hold any Shares of the Company.</p>

Clause to be amended**Original clause****Clause as amended**

Paragraph 1 of
Article 30

Save as the exception as set out in the note 1 of Appendix 3 to the Listing Rules or as permitted by other regulations, any director or his/her associates who has an interest in a resolution of the Board shall abstain from voting on the resolution. The director may not be counted in determining the presence of quorum. When the board meeting is considering a transaction between the Company or any of its subsidiaries and the controlling shareholder of the Company or any subsidiary of that controlling shareholder (excluding the Company and any of its subsidiaries), any directors who also work as directors and/or senior management officers of the Company's controlling shareholders or any subsidiaries of that controlling shareholders shall abstain from voting and may not be counted in determining the presence of quorum. In such circumstances, if the relevant directors shall abstain and that there is a tie in the voting of the relevant matter, the chairman of the audit committee of the board shall have the right to make a casting vote (non-abstaining vote). If the chairman of the audit committee of the board is absent from that meeting, an independent non-executive director shall be designated to exercise the above right. Where any Director is required to abstain from voting, the relevant meeting of the Board may be held when more than half of the unconnected Directors attend the meeting, and the resolutions formed shall be passed by more than half of the unconnected Directors. If the number of unconnected attending Directors is less than 3, the relevant proposal shall not be voted on but shall be submitted to the general meeting for deliberation.

Save as the exception as set out in the note 1 of Appendix 3 to the Listing Rules or as permitted by other regulations, any director or his/her associates who has an interest in a resolution of the Board shall abstain from voting on the resolution. The director may not be counted in determining the presence of quorum. When the board meeting is considering a transaction between the Company or any of its subsidiaries and the controlling shareholder of the Company or any subsidiary of that controlling shareholder (excluding the Company and any of its subsidiaries), any directors who also work as directors and/or senior management officers of the Company's controlling shareholders or any subsidiaries of that controlling shareholders shall abstain from voting and may not be counted in determining the presence of quorum. In such circumstances, if the relevant directors shall abstain and that there is a tie in the voting of the relevant matter, the chairman of **the audit and appraisal committee** of the board shall have the right to make a casting vote (non-abstaining vote). If the chairman of **the audit and appraisal committee** of the board is absent from that meeting, an independent non-executive director shall be designated to exercise the above right. Where any Director is required to abstain from voting, the relevant meeting of the Board may be held when more than half of the unconnected Directors attend the meeting, and the resolutions formed shall be passed by more than half of the unconnected Directors. If the number of unconnected attending Directors is less than 3, the relevant proposal shall not be voted on but shall be submitted to the general meeting for deliberation.

Clause to be amended	Original clause	Clause as amended
Paragraphs 3, 4, 6 to 8 of Article 40	<p>The board shall establish an executive committee, strategic investment committee, audit committee and remuneration committee to deliberate, comment and make recommendations in respect of specialised matters for reference of the board of directors in its decision making.</p> <p>The board of directors shall establish strategic investment committee, audit committee, remuneration committee and other special committees. These special committees shall conduct research on specific matters and provide opinions and suggestions on these matters to the board of directors for the reference in its decision making.</p> <p>The board of directors should establish a remuneration committee with specific written terms of reference which deal clearly with its authority and duties. A majority of the members of the remuneration committee should be independent non-executive directors.</p> <p>The Company shall, pursuant to the Listing Rules, immediately inform the Hong Kong Stock Exchange and publish an announcement in a newspaper containing the relevant details and reasons if the board of directors fails to set up an audit committee or at any time has failed to meet any requirements of the Listing Rules regarding the audit committee. The board of directors shall set up an audit committee and/or appoint appropriate members to the audit committee to meet the requirement(s) within 3 months after failing to meet such requirement(s).</p> <p>The audit committee should make publicly available its terms of reference, explaining its role and the authority delegated to it by the board of directors. The audit committee should be provided with sufficient resources to perform its duties. The role and responsibility of the audit committee have been set out in its working rules.</p> <p>If the board of directors does not agree to the opinions of the audit committee on the selection, appointment, dismissal or removal of the external auditor, the Company shall set out in the Corporate Governance Report the audit committee's statement elaborating on its proposals and the reasons for the different opinions held by the board of directors.</p>	<p>The board shall establish a strategic investment committee, audit and risk control committee, nomination committee and remuneration and appraisal committee to deliberate, comment and make recommendations in respect of specialised matters for reference of the board of directors in its decision making.</p> <p>The board of directors shall establish strategic investment committee, audit and risk control committee, nomination committee, remuneration and appraisal committee and other special committees. These special committees shall conduct research on specific matters and provide opinions and suggestions on these matters to the board of directors for the reference in its decision making.</p> <p>The board of directors should establish a remuneration and appraisal committee with specific written terms of reference which deal clearly with its authority and duties. A majority of the members of the remuneration and appraisal committee should be independent non-executive directors.</p> <p>The Company shall, pursuant to the Listing Rules, immediately inform the Hong Kong Stock Exchange and publish an announcement in a newspaper containing the relevant details and reasons if the board of directors fails to set up an audit and risk control committee or at any time has failed to meet any requirements of the Listing Rules regarding the audit and risk control committee. The board of directors shall set up an audit and risk control committee and/or appoint appropriate members to the audit and risk control committee to meet the requirement(s) within 3 months after failing to meet such requirement(s).</p> <p>The audit and risk control committee should make publicly available its terms of reference, explaining its role and the authority delegated to it by the board of directors. The audit and risk control committee should be provided with sufficient resources to perform its duties. The role and responsibility of the audit and risk control committee have been set out in its working rules.</p> <p>If the board of directors does not agree to the opinions of the audit and risk control committee on the selection, appointment, dismissal or removal of the external auditor, the Company shall set out in the Corporate Governance Report the audit and risk control committee's statement elaborating on its proposals and the reasons for the different opinions held by the board of directors.</p>

* The Rules of Procedure of the Board of Directors and its amendments are written in Chinese with no official English version. Any English translations are provided for reference only. In case of any discrepancy, the Chinese version shall prevail.

Appendix III: Proposed Amendments to the Rules of Procedure of the Supervisory Committee

Details of the proposed amendments to the Rules of Procedure of the Supervisory Committee* are set out as follows:

Clause to be amended	Original clause	Clause as amended
Article 2	The supervisory committee shall be accountable to the general meeting. It shall supervise the finances of the Company and the lawfulness of the performance of duties by the directors, chief executive officer, executive president , vice president(s), certified accountant, person-in-charge of finance and board secretary/company secretary of the Company, and shall safeguard the lawful interests of the Company and its shareholders.	The supervisory committee shall be accountable to the general meeting. It shall supervise the finances of the Company and the lawfulness of the performance of duties by the directors, chief executive officer, chief operation officer, chief financial officer, chief investment officer and chief information officer , vice president(s), certified accountant, person-in-charge of finance and board secretary/company secretary of the Company, and shall safeguard the lawful interests of the Company and its shareholders.
Paragraph 1 of Article 4	The supervisory committee shall comprise 6 supervisors, including 2 supervisors representing the shareholders, 2 independent supervisors and 2 supervisors representing employees . One of them shall serve as chairman of the supervisory committee.	The supervisory committee shall comprise 3 to 6 supervisors, including supervisors representing the shareholders and/or independent supervisors and, supervisors representing employees that not less than one third of the total number of supervisors of the current session . One of them shall serve as chairman of the supervisory committee.
Article 9 (2)	To carry out supervision in respect of the conduct of company duties by the directors, chief executive officer, executive president , vice president and other senior management of the Company and to propose removal of any of the aforesaid personnel who have violated the laws, administrative regulations, Articles of Association or resolutions of general meetings.	To carry out supervision in respect of the conduct of company duties by the directors, chief executive officer and other senior management of the Company and to propose removal of any of the aforesaid personnel who have violated the laws, administrative regulations, Articles of Association or resolutions of general meetings.

Clause to be amended	Original clause	Clause as amended
Article 9 (3)	Where the conduct of the directors, chief executive officer, executive president , vice president and other senior management compromise the interests of the Company, demand rectification of the aforesaid personnel	Where the conduct of the directors, chief executive officer and other senior management compromise the interests of the Company, demand rectification of the aforesaid personnel
Article 10 (2)	Implementation of pertinent laws, regulations, the Articles of Association and resolutions of general meetings by the directors, chief executive officer, executive president , vice president(s), person-in-charge of finance and board secretary/company secretary of the Company	Implementation of pertinent laws, regulations, the Articles of Association and resolutions of general meetings by the directors, chief executive officer, chief operation officer, chief financial officer, chief investment officer and chief information officer , vice president(s), person-in-charge of finance and board secretary/company secretary of the Company
Article 10 (3)	Assessment of the supervisory committee on the performance of the directors, chief executive officer, executive president , vice president, person-in-charge of finance and board secretary/company secretary of the Company in terms of integrity and diligence in the conduct of their duties with the Company, in particular the specific opinion of the external supervisors	Assessment of the supervisory committee on the performance of the directors, chief executive officer, chief operation officer, chief financial officer, chief investment officer and chief information officer , vice president, person-in-charge of finance and board secretary/company secretary of the Company in terms of integrity and diligence in the conduct of their duties with the Company, in particular the specific opinion of the external supervisors
Article 13	During the performance of its supervisory duties, the supervisory committee may raise issues with the board of directors or the general meeting or report directly to the securities regulatory authorities under the State Council and other relevant authorities concerning legal violations in the Company's finances and conduct of directors, chief executive officer, executive president , vice president(s), person-in-charge of finance and board secretary/company secretary of the Company in violation of laws, regulations, the Listing Rules or the Articles of Association.	During the performance of its supervisory duties, the supervisory committee may raise issues with the board of directors or the general meeting or report directly to the securities regulatory authorities under the State Council and other relevant authorities concerning legal violations in the Company's finances and conduct of directors, chief executive officer, chief operation officer, chief financial officer, chief investment officer and chief information officer , vice president(s), person-in-charge of finance and board secretary/company secretary of the Company in violation of laws, regulations, the Listing Rules or the Articles of Association.
Article 17 (4)	Where the directors, chief executive officer, executive president , vice president(s), person-in-charge of finance and board secretary/company secretary of the Company have violated laws, regulations, the Listing Rules or the Articles of Association in serious compromise of the Company's interests.	Where the directors, chief executive officer, chief operation officer, chief financial officer, chief investment officer and chief information officer , vice president(s), person-in-charge of finance and board secretary/company secretary of the Company have violated laws, regulations, the Listing Rules or the Articles of Association in serious compromise of the Company's interests.

Clause to be amended	Original clause	Clause as amended
Article 23 (2)	When over one quarter of the supervisors or 2 external supervisors are of the view that information relating to a certain resolution is no sufficient or justifications are not clear, they may jointly propose suspension of such resolution and the supervisory committee shall accept such proposal.	When more than 2 supervisors are of the view that information relating to a certain resolution is no sufficient or justifications are not clear, they may jointly propose suspension of such resolution and the supervisory committee shall accept such proposal.
Article 25 (2)	When over one quarter of the supervisors or 2 external supervisors are of the view that information relating to a certain resolution is no sufficient or justifications are not clear, they may jointly propose suspension of such resolution and the presider of the meeting shall accept such proposal.	When more than 2 supervisors are of the view that information relating to a certain resolution is no sufficient or justifications are not clear, they may jointly propose suspension of such resolution and the presider of the meeting shall accept such proposal.
Article 26	When relevant resolutions and reports are considered at a supervisory committee meeting, the directors, chief executive officer, executive president , vice president(s), person-in-charge of finance and board secretary/company secretary of the Company and internal and external auditors to attend the meeting and to provide necessary explanations on relevant matters and answer concerns of the supervisory committee.	When relevant resolutions and reports are considered at a supervisory committee meeting, the directors, chief executive officer, chief operation officer, chief financial officer, chief investment officer and chief information officer , vice president(s), person-in-charge of finance and board secretary/company secretary of the Company and internal and external auditors to attend the meeting and to provide necessary explanations on relevant matters and answer concerns of the supervisory committee.

* The Rules of Procedure of the Supervisory Committee and its amendments are written in Chinese with no official English version. Any English translations are provided for reference only. In case of any discrepancy, the Chinese version shall prevail.