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Shanghai Jin Jiang International Hotels (Group) Company Limited*

上海錦江國際酒店(集團)股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02006)

ANNOUNCEMENT

**(1) PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR; AND
(2) CHANGE IN SENIOR MANAGEMENT**

The Board announces that:

- (1) Mr. Ma Mingju (馬名駒) has been nominated as an executive Director. The appointment of Mr. Ma Mingju as an executive Director shall be subject to the approval of the general meeting of the Company.
- (2) Mr. Zhang Qian (張謙) has tendered his resignation as a chief executive officer of the Company due to a change of work arrangements with effect from 23 November 2018.
- (3) Mr. Ma Mingju (馬名駒) has been appointed as a chief executive officer of the Company with effect from 23 November 2018.

PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Shanghai Jin Jiang International Hotels (Group) Company Limited (the “**Company**”) announces to hereby nominate Mr. Ma Mingju (馬名駒) (“**Mr. Ma**”) as an executive Director for fulfilling the need for the development of the Company. The appointment of Mr. Ma as an executive Director shall be subject to the approval of the general meeting of the Company.

The biographical details of Mr. Ma are as follows:

Mr. Ma Mingju (馬名駒), aged 57, a senior accountant with a master's degree in business administration from the Asia International Open University (Macau). Mr. Ma joined the Group in 2005 and was formerly a supervisor of the Company, a director of Jin Jiang Inn Company Limited. Mr. Ma is currently the vice president and general manager of the Finance Business Division of Jin Jiang International Holdings Company Limited, the chairman of Shanghai Jin Jiang International Investment and Management Company Limited, the supervisor of Shanghai Jin Jiang International Hotels Development Company Limited, the director of Shanghai Jin Jiang International Industrial Investment Company Limited, the director of Beijing Kunlun Hotel Company Limited and the chairman of Jin Jiang International Finance Company Limited, respectively.

The Board will determine the remuneration of Mr. Ma as an executive Director in accordance with the Company's remuneration policy.

As at the date of this announcement, save as disclosed above, Mr. Ma confirms for himself that: (i) he has not held any directorships in the last three years in any public companies listed on any securities market in Hong Kong and/or overseas, nor held any other major appointment and professional qualification; (ii) he does not have any interests in the shares or securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)(the "SFO"); and (iii) he does not have any other relationship with other current Directors, senior management or substantial shareholders or controlling shareholders of the Company.

There are no other matters in relation to the proposed appointment of Mr. Ma that need to be brought to the attention of the shareholders of the Company (the "**Shareholders**"), nor is there other information in relation to the proposed appointment of Mr. Ma that needs to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

CHANGE IN SENIOR MANAGEMENT

Resignation of Chief Executive Officer

The Board announces that Mr. Zhang Qian (張謙) ("**Mr. Zhang**") has tendered his resignation as a chief executive officer of the Company due to a change of work arrangements with effect from 23 November 2018. His position as executive Director remains unchanged.

Mr. Zhang confirms that there is no disagreement between him and the Board, and there is no any matter that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Zhang for his valuable contributions to the Company during his term of office.

Appointment of Chief Executive Officer

The Board further announces that Mr. Ma has been appointed as a chief executive officer of the Company with effect from 23 November 2018.

Please refer to the section headed “Proposed Appointment of Executive Director” in this announcement for the biographical details of Mr. Ma.

The Board will determine the remuneration of Mr. Ma as a chief executive officer of the Company in accordance with the Company’s remuneration policy.

As at the date of this announcement, save as disclosed above, Mr. Ma confirms for himself that: (i) he has not held any directorships in the last three years in any public companies listed on any securities market in Hong Kong and/or overseas, nor held any other major appointment and professional qualification; (ii) he does not have any interests in the shares or securities of the Company within the meaning of Part XV of the SFO; and (iii) he does not have any other relationship with other current Directors, senior management or substantial shareholders or controlling shareholders of the Company.

There are no other matters in relation to the proposed appointment of Mr. Ma as a chief executive officer of the Company that need to be brought to the attention of the shareholders of the Company, nor is there other information in relation to the proposed appointment of Mr. Ma as a chief executive officer of the Company that needs to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules.

By Order of the Board
Shanghai Jin Jiang International Hotels (Group) Company Limited*
Zhang Jue
Joint Company Secretary

Shanghai, the People’s Republic of China, 23 November 2018

As at the date of this announcement, the executive Directors are Mr. Yu Minliang, Ms. Guo Lijuan, Mr. Chen Liming and Mr. Zhang Qian; and the independent non-executive Directors are Mr. Ji Gang, Dr. Rui Mingjie, Dr. Tu Qiyu, Dr. Xu Jianxin, Mr. Xie Hongbing and Dr. He Jianmin.

* *The Company is registered as a non-Hong Kong company as defined in the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) under its Chinese name and the English name “Shanghai Jin Jiang International Hotels (Group) Company Limited”.*