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Shanghai Jin Jiang International Hotels (Group) Company Limited*
上海錦江國際酒店(集團)股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02006)

**PROPOSED ISSUE OF CORPORATE BONDS
BY A SUBSIDIARY**

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance and Rule 13.09 of the Listing Rules.

The Board is pleased to announce that on 7 June 2013, the board of Jin Jiang Hotels Development, a subsidiary of the Company, proposed to issue corporate bonds. Set out below is the main particulars of the proposal: the aggregate principal amount will not exceed RMB1,600,000,000 (inclusive); the corporate bonds will be issued at par with a nominal value of RMB100 each; the term of the corporate bonds will be 5 years from the date of issuance; the coupon rate will be a fixed interest rate, which shall be determined by the Issuer and the sponsor (the lead underwriter) after taking into account the results of offline offering and the offering price range and reporting to the regulatory authorities; the proceeds from the issue of corporate bonds are intended to be used to replenish the Issuer's working capital and/or improve its debt structure, so as to support the fast business development of the Issuer; the corporate bonds will be unconditionally and irrevocably guaranteed by Jin Jiang International for the full amount of the corporate bonds; and the Issuer will apply for listing of the corporate bonds on the Shanghai Stock Exchange.

Jin Jiang Hotels Development will convene a general meeting to consider the proposed issue of corporate bonds on 25 June 2013. The issue of corporate bonds is subject to the approval of shareholders on the general meeting of Jin Jiang Hotels Development and the approval from the China Securities Regulatory Commission.

The proposed issue of corporate bonds by Jin Jiang Hotels Development may or may not proceed, and the shareholders of the Company and public investors should therefore exercise caution in dealing the Company's shares. The Board of the Company will make further announcement(s) on any material progress pursuant to relevant requirements of the Listing Rules.

DEFINITIONS

Unless the context otherwise requires, the terms used in this announcement shall have the following meanings:

“Board”	the board of directors of the Company
“China” or “PRC”	the People’s Republic of China
“Company”	上海錦江國際酒店(集團)股份有限公司 (Shanghai Jin Jiang International Hotels (Group) Company Limited), a joint stock company established in the PRC, the H shares of which are listed on the Stock Exchange
“Jin Jiang Hotels Development” or “Issuer”	Shanghai Jin Jiang International Hotels Development Company Limited, a subsidiary of the Company, which is a joint stock limited company established in the PRC with its A shares and B shares listed on the Shanghai Stock Exchange. As at the date of this announcement, the Company held a 50.32% equity interest in this subsidiary
“Jin Jiang International”	錦江國際(集團)有限公司 (Jin Jiang International Holdings Company Limited), the controlling shareholder of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“RMB”	Renminbi, the lawful currency of the PRC
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board
Shanghai Jin Jiang International Hotels (Group) Company Limited
Kang Ming

Executive Director and Joint Company Secretary

Shanghai, the PRC, 7 June 2013

As at the date of this announcement, the executive directors are Mr. Yu Minliang, Ms. Chen Wenjun, Mr. Yang Weimin, Mr. Yang Yuanping, Mr. Shao Xiaoming, Mr. Han Min and Mr. Kang Ming, and the independent non-executive directors are Mr. Ji Gang, Mr. Sun Dajian, Dr. Rui Mingjie, Mr. Yang Menghua, Dr. Tu Qiyu and Mr. Shen Chengxiang.

* *The Company is registered as a non-Hong Kong company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) under its Chinese name and the English name “Shanghai Jin Jiang International Hotels (Group) Company Limited”.*