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Shanghai Jin Jiang International Hotels (Group) Company Limited*
上海錦江國際酒店(集團)股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02006)

ANNOUNCEMENT
PRICE-SENSITIVE INFORMATION

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the "Board") of Shanghai Jin Jiang International Hotels (Group) Company Limited (the "Company") is pleased to announce that, on 30 May 2012, the Company has disposed of an aggregate of 9,700,000 A shares ("AVIC Real Estate Interest") in AVIC Real Estate Company Limited ("AVIC Real Estate"), representing approximately 1.45% of the total issued share capital of AVIC Real Estate, through the trading system of the Shenzhen Stock Exchange. Prior to such disposal, the Company held 39,446,548 A shares in AVIC Real Estate, representing approximately 5.91% of its total issued share capital; subsequent to such disposal, the Company holds 29,746,548 A shares in AVIC Real Estate, representing approximately 4.46% of its total issued share capital.

In the above disposal, 5,300,000 A shares in AVIC Real Estate were transacted at selling prices matched automatically by the centralized competitive pricing system of the Shenzhen Stock Exchange, and 4,400,000 A shares in AVIC Real Estate were transacted via the block trading system of the Shenzhen Stock Exchange. It is expected that the Company will receive investment income after income tax attributable to shareholders of the Company of approximately RMB30.87 million from such disposal of AVIC Real Estate Interest.

The Company is principally engaged in star-rated hotel operation and management, budget hotel operation and franchising, restaurant operation, passenger logistics, travel agency and other businesses. The shares in AVIC Real Estate held by the Company do not belong to one of the core operations of the Company. The disposal of the shares in AVIC Real Estate is in line with the strategy and financial management needs of the Company. The Company currently plans to utilize proceeds from the disposal as its general working capital.

By Order of the Board
Shanghai Jin Jiang International Hotels (Group) Company Limited
Kang Ming
Executive Director and Joint Company Secretary

Shanghai, the PRC, 31 May 2012

As at the date of this announcement, the executive directors are Mr. Yu Minliang, Ms. Chen Wenjun, Mr. Yang Weimin, Mr. Chen Hao, Mr. Han Min and Mr. Kang Ming, the non-executive director is Mr. Shen Maoxing, and the independent non-executive directors are Mr. Ji Gang, Mr. Xia Dawei, Mr. Sun Dajian, Dr. Rui Mingjie, Mr. Yang Menghua, Dr. Tu Qiyu, Mr. Shen Chengxiang and Mr. Lee Chung Bo.

* *The Company is registered as a non-Hong Kong company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) under its Chinese name and the English name "Shanghai Jin Jiang International Hotels (Group) Company Limited".*