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**Shanghai Jin Jiang International Hotels (Group) Company Limited\***  
**上海錦江國際酒店(集團)股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 02006)**

**ANNOUNCEMENT**  
**PRICE-SENSITIVE INFORMATION**

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shanghai Jin Jiang International Industrial Investment Company Limited (“Jin Jiang Investment”, Shanghai Stock Exchange Stock Code: 600650/900914), in which Shanghai Jin Jiang International Hotels (Group) Company Limited (the “Company”) holds a 40.91% interest, publishes its audited annual results for the year 2010 on 31 March 2011, the major contents of which are cited as follows:

**I. MAJOR ACCOUNTING DATA AND FINANCIAL INDICATORS OF JIN JIANG INVESTMENT FOR THE THREE YEARS UP TO THE END OF 2010 (UNIT: RMB CURRENCY: YUAN)**

Deloitte Touche Tohmatsu CPA Ltd. has furnished an audit report with standard unqualified opinion in respect of Jin Jiang Investment.

Significant accounting data	2010	2009	Increase/ decrease compared to the same period last year (%)	2008
Operating revenue	<b>1,841,582,680.33</b>	1,598,396,220.67	15.21	1,673,685,463.73
Gross profit	<b>385,006,738.36</b>	347,196,198.73	10.89	418,887,212.59
Net profit attributable to shareholders of Jin Jiang Investment	<b>284,207,585.89</b>	269,430,936.79	5.48	323,105,516.48
Net profit after deducting non-recurring profit/loss attributable to shareholders of Jin Jiang Investment	<b>263,863,901.97</b>	215,313,169.21	22.55	280,464,106.78
Net cash flow generated from operating activities	<b>418,738,143.29</b>	324,351,021.84	29.10	426,680,458.55

	<b>End of 2010</b>	End of 2009	<b>Increase/decrease for the end of current period over the end of the same period last year (%)</b>	End of 2008
Total assets	<b>3,080,148,883.60</b>	2,707,598,992.30	13.76	2,662,829,897.87
Owner's equity (or shareholder's equity) attributable to shareholders of Jin Jiang Investment	<b>2,015,667,920.78</b>	1,943,007,985.34	3.74	1,793,642,647.73

<b>Significant financial indicators</b>	<b>2010</b>	2009	<b>Increase/decrease compared to the same period last year (%)</b>	2008
Basic earnings per share (Yuan/share)	<b>0.515</b>	0.488	5.53	0.586
Diluted earnings per share (Yuan/share)	<b>N/A</b>	N/A	N/A	N/A
Basic earnings per share after deducting non- recurring profit/loss (Yuan/share)	<b>0.478</b>	0.390	22.56	0.508
Weighted average return on net assets (%)	<b>14.36</b>	14.47	Decrease by 0.11 percentage points	18.04
Weighted average return on net assets after deducting non-recurring profit/loss (%)	<b>13.33</b>	11.56	Increase by 1.77 percentage points	15.65
Net cash flow generated from operating activities per share (Yuan/share)	<b>0.76</b>	0.59	28.81	0.77

	<b>End of 2010</b>	End of 2009	<b>Increase/decrease for the end of current period over the end of the same period last year (%)</b>	End of 2008
Net assets per share attributable to shareholders of Jin Jiang Investment (Yuan/share)	<b>3.65</b>	3.52	3.69	3.25

## II. RESULTS OF PRINCIPAL OPERATIONS OF JIN JIANG INVESTMENT BY INDUSTRY (UNIT: RMB CURRENCY: YUAN)

<b>By industry</b>	<b>Operating revenue</b>	<b>Operating cost</b>	<b>Operating gross profit margin (%)</b>	<b>Increase/ decrease in operating revenue compared to last year (%)</b>	<b>Increase/ decrease in operating cost compared to last year (%)</b>	<b>Increase /decrease in operating gross profit margin compared to last year (%)</b>
Vehicle operation	1,136,127,679.84	773,983,454.71	31.88	14.70	17.91	Decreased by 1.86 percentage points
Automobile sales	575,920,019.59	541,494,491.18	5.98	18.23	19.22	Decreased by 0.78 percentage points
Low-temperature logistics	71,251,829.63	35,392,725.55	50.33	11.72	6.33	Increased by 2.52 percentage points

### III. OPERATIONS AND RESULTS OF PRINCIPAL SUBSIDIARIES AND ASSOCIATES OF JIN JIANG INVESTMENT (UNIT: RMB CURRENCY: YUAN)

<u>Balance sheet items</u>	<u>31 December 2010</u>	<u>31 December 2009</u>	<u>Percentage of increase/decrease (%)</u>	<u>Reasons for change</u>
Cash	<b>757,555,245.06</b>	549,074,409.21	38	Primarily attributable to loans from related parties and advanced receipt of proceeds for equity transfer and additional capital contributions
Prepayments	<b>69,163,662.16</b>	56,922,816.63	22	Increase for the year was primarily attributable to advanced payments for acquisitions of operating licenses and vehicles
Other receivables	<b>28,163,555.77</b>	53,866,096.09	-48	Decrease for the year was primarily attributable to the recovery of amounts receivable from Shanghai Jin Jiang Public Transportation Co., Ltd. with a worth of RMB29 million
Available-for-sale financial assets	<b>103,730,453.50</b>	160,853,050.30	-36	Primarily attributable to the decrease in available-for-sale financial assets as a result of the decline in stock prices
Fixed assets	<b>907,874,298.88</b>	746,495,416.64	22	Increase for the year was primarily attributable to the addition of operating vehicles including rental vehicles for the World Expo
Trade payables	<b>60,870,540.61</b>	51,298,880.63	19	Increase for the year was primarily attributable to the increase in petroleum amounts payable as at the end of the year
Deferred income tax liabilities	<b>21,363,965.91</b>	36,401,815.26	-41%	Decrease in deferred income tax liabilities as a result of the change in the fair value of available-for-sale financial assets
<u>Income statement items</u>	<u>1 January to 31 December 2010</u>	<u>1 January to 31 December 2009</u>	<u>Percentage of increase/decrease (%)</u>	<u>Reasons for change</u>
Non-operating income	<b>24,672,409.27</b>	32,024,337.44	-23	Decrease for the year was primarily attributable to the cessation of subsidies for the public transport business after the disposal of such business

IV. The 2010 Annual Report of Jin Jiang Investment will be posted on the website <http://www.sse.com.cn> as designated by china securities regulatory commission.

V. Investors are reminded that the above data is the audited annual results for the year 2010 of the Company's subsidiary, Jin Jiang Investment, rather than that of the Company.

By Order of the Board  
**Shanghai Jin Jiang International Hotels (Group) Company Limited\***  
**Yang Weimin**  
*Executive Director & Chief Executive Officer*

Shanghai, the People's Republic of China, 31 March 2011

*As at the date of this announcement, the executive Directors are Mr. Yu Minliang, Ms. Chen Wenjun, Mr. Yang Weimin, Mr. Chen Hao, Mr. Han Min and Mr. Kang Ming, the non-executive Director is Mr. Shen Maoxing, and the independent non-executive Directors are Mr. Ji Gang, Mr. Xia Dawei, Mr. Sun Dajian, Dr. Rui Mingjie, Mr. Yang Menghua, Dr. Tu Qiyu, Mr. Shen Chengxiang and Mr. Lee Chung Bo.*

\* The Company is registered as a non-Hong Kong company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) under its Chinese name and the English name "Shanghai Jin Jiang International Hotels (Group) Company Limited".