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Shanghai Jin Jiang International Hotels (Group) Company Limited*
上海錦江國際酒店(集團)股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02006)

**Announcement on the Latest Progress relating to the Acquisitions of Shares in
Jin Jiang Investment and Jin Jiang Travel**

Reference is made to the announcement dated 13 August 2010 and the circular to the Shareholders dated 30 September 2010 of Shanghai Jin Jiang International Hotels (Group) Company Limited (the "Company"). Unless otherwise specified, terms used in this announcement shall have the same meanings as those defined in the said announcement and circular to the Shareholders.

The Board is pleased to announce that the Company has received written approvals from the China Securities Regulatory Commission (the "CSRC") on 27 January 2011 in respect of the Company's acquisitions of shares in Jin Jiang Investment and Jin Jiang Travel (Zheng Jian Xu Ke [2011] No. 140 and Zheng Jian Xu Ke [2011] No. 141, respectively).

As at the date of this announcement, the Acquisitions have been approved by the CSRC, the State-owned Assets Supervision and Administration Commission of the State Council, the State-owned Assets Supervision and Administration Commission of Shanghai Municipal Government and the Independent Shareholders and H Shareholders of the Company. The Company will endeavour to complete the Acquisitions as soon as practicable.

By Order of the Board

Shanghai Jin Jiang International Hotels (Group) Company Limited*

Kang Ming

Executive Director & Joint Company Secretary

Shanghai, the PRC, 28 January 2011

As at the date of this announcement, the executive directors are Mr. Yu Minliang, Ms. Chen Wenjun, Mr. Yang Weimin, Mr. Chen Hao, Mr. Xu Zurong, Mr. Han Min and Mr. Kang Ming, the non-executive director is Mr. Shen Maoxing, and the independent non-executive directors are Mr. Ji Gang, Mr. Xia Dawei, Mr. Sun Dajian, Dr. Rui Mingjie, Mr. Yang Menghua, Dr. Tu Qiyu, Mr. Shen Chengxiang and Mr. Lee Chung Bo.

* *The Company is registered as a non-Hong Kong company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) under its Chinese name and the English name "Shanghai Jin Jiang International Hotels (Group) Company Limited".*