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Shanghai Jin Jiang International Hotels (Group) Company Limited*
上海錦江國際酒店(集團)股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02006)

ANNOUNCEMENT

PRICE-SENSITIVE INFORMATION

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shanghai Jin Jiang International Hotels Development Company Limited ("Jin Jiang Hotels Development", Shanghai Stock Exchange Stock Code: 600754/900934), in which Shanghai Jin Jiang International Hotels (Group) Company Limited (the "Company") holds a 50.32% interest, will publish an express report of its unaudited results for the half of year 2010 on 18 August 2010, the major contents of which are cited as follows:

MAJOR FINANCIAL DATA AND INDICATORS OF JIN JIANG HOTELS DEVELOPMENT FOR THE HALF OF YEAR 2010

	January–June 2010	January–June 2009	Increase/ decrease over the previous period (%)
Operating revenue (<i>in RMB10,000</i>)	110,526	86,566	27.68
Operating profit (<i>in RMB10,000</i>)	26,389	23,676	11.46
Total profit (<i>in RMB10,000</i>)	27,830	24,807	12.19
Net profit attributable to shareholders of Jin Jiang Hotels Development (<i>in RMB10,000</i>)	23,066	19,859	16.15
including, the net profit realized by the merged party to a merger of enterprises under the same control before merger (<i>in RMB10,000</i>)	4,582	1,700	169.53
Basic earnings per share (<i>RMB/share</i>)	0.3824	0.3292	16.15
			increased by 0.23 percentage points
Weighted average net return on assets (%)	4.47	4.24	percentage points

	30 June 2010	1 January 2010	Increase/ decrease over the previous period (%)
Total assets (<i>in RMB10,000</i>)	548,775	751,902	-27.02
Owners' equity (or shareholders' equity) attributable to owners of Jin Jiang Hotels Development (<i>in RMB10,000</i>)	414,914	546,829	-24.12
Net assets per share attributable to shareholders of Jin Jiang Hotels Development (<i>RMB/Share</i>)	6.8781	9.0649	-24.12

Notes:

1. Weighed average net return on assets is calculated according to Information Disclosure Rules No. 9 for Companies Making Public Offering of Securities — Calculation and Disclosure of Net Return on Assets and Earnings Per Share issued by the China Securities Regulatory Commission (as amended in 2010).
2. Investors are reminded that the above data represent results of preliminary calculations only and are still in the process of being confirmed. Investors should refer to the 2010 interim report of Jin Jiang Hotels Development to be disclosed on 28 August 2010 for finalized figures.
3. The proposal of Jin Jiang Hotels Development on material assets replacement and purchase and affiliated transactions was approved by the China Securities Regulatory Commission on 12 May 2010. Pursuant to the Assets Replacement and Reorganization Agreement made between Jin Jiang Hotels Development and the Company dated 28 August 2009, the closing date for the assets transaction between the parties shall be the last day of the month on which CSRC approves the assets reorganization and replacement contemplated under the agreement, i.e. 31 May 2010. Acquisition of the three assets, namely 71.225% equity interests in Jin Jiang Inn Co., Ltd., 80% equity interests in Shanghai Jin Jiang International Hotels Investment Co., Ltd. and 100% equity interests in Shanghai Dahua Hotel Co., Ltd. ("Acquired Assets") by Jin Jiang Hotels Development is a merger of enterprises under the same control. According to the relevant provisions of Enterprise Accounting Principles, when Jin Jiang Hotels Development prepares consolidated statements, it shall be deemed that the parties to the merger had been in existence as they were from the time when final controller started to implement control, and the previous comparative statements shall be adjusted. The current figure of "the net profit realized by the merged party to a merger of enterprises under the same control before merger" under "Net profit attributable to shareholders of Jin Jiang Hotels Development" mainly includes the operational achievements of the Acquired Assets during the period from 1 January to 31 May 2010 and the comparative figure of the pervious period is also adjusted accordingly.
4. The decrease in "Total assets", "Owners' equity (or shareholders' equity) attributable to owners of Jin Jiang Hotels Development" and "Net assets per share attributable to shareholders of Jin Jiang Hotels Development" in the end of the reporting period compared with that of the pervious period, was mainly due to the changes in the fair value of financial assets available for sale and the disposition of 11 related equity interests, assets and liabilities etc. pursuant to the above proposal of Jin Jiang Hotels Development on material assets replacement and purchase and affiliated transactions.

5. Investors are reminded that the above data is the 2010 interim results express report of Jin Jiang Hotels Development (a subsidiary of the Company) but not the Company.

By order of the Board
Shanghai Jin Jiang International Hotels (Group) Company Limited
Kang Ming
Executive Director & Joint Company Secretary

Shanghai, the People's Republic of China, 17 August 2010

As at the date of this announcement, the executive directors are Mr. Yu Minliang, Ms. Chen Wenjun, Mr. Yang Weimin, Mr. Chen Hao, Mr. Xu Zurong, Mr. Han Min and Mr. Kang Ming, the non-executive director is Mr. Shen Maoxing, and the independent non-executive directors are Mr. Ji Gang, Mr. Xia Dawei, Mr. Sun Dajian, Dr. Rui Mingjie, Mr. Yang Menghua, Dr. Tu Qiyu, Mr. Shen Chengxiang and Mr. Lee Chung Bo.

* *The Company is registered as a non-Hong Kong company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) under its Chinese name and the English name "Shanghai Jin Jiang International Hotels (Group) Company Limited".*