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Shanghai Jin Jiang International Hotels (Group) Company Limited*
上海錦江國際酒店(集團)股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02006)

ANNOUNCEMENT

PRICE-SENSITIVE INFORMATION

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

Shanghai Jin Jiang International Hotels Development Company Limited, a subsidiary of Shanghai Jin Jiang International Hotels (Group) Company Limited (the "Company") and whose A shares and B shares are listed on the Shanghai Stock Exchange, published the Amendments to Report on Substantial Assets Swap and Purchase and Connected Transactions on 14 May 2010 with respect to Jin Jiang Inn Company Limited ("Jin Jiang Inn"), being one of the disposed companies under the proposed group reorganisation announced by the Company on 30 August 2009, 29 September 2009 and 16 October 2009 (the "Proposed Transaction"), stating that the forecasted net profits for years 2010, 2011, 2012 and 2013 (the "Forecast Figures") are RMB32,110,000, RMB41,180,000, RMB50,030,000 and RMB58,330,000 respectively.

IMPLICATION UNDER THE LISTING RULES

Pursuant to Rules 14.61 and 14.62 of the Listing Rules regarding profit forecast, the Company's auditors shall issue a letter confirming that they have reviewed the calculations of the Forecast Figures and containing their report. The board of directors of the Company shall also issue a letter confirming that the Forecast Figures have been made after due and careful enquiry, and the Company shall make the relevant disclosure. The Company has respectively disclosed in the announcements made on 29 September 2009 and 16 October 2009 that the valuation of Jin Jiang Inn prepared by Orient Appraisal Co., Ltd. (上海東洲資產評估有限公司) was based on discounted future estimated cash flows under the income approach and is accordingly regarded as profit forecast. Therefore, according to Rules 14.61 and 14.62 of the Listing Rules regarding profit forecast, Deloitte Touche Tohmatsu CPA Ltd. has reviewed the valuation, the board of directors of the Company has confirmed that the valuation has been

made after due and careful enquiry and their relevant letters have been issued respectively. The relevant disclosure has also been made, shareholders and investors may refer to such announcements.

By order of the Board of Directors
Shanghai Jin Jiang International Hotels (Group) Company Limited
Kang Ming
Executive Director and Joint Company Secretary

Shanghai, the People's Republic of China, 14 May 2010

As at the date of this announcement, the executive Directors are Mr. Yu Minliang, Ms. Chen Wenjun, Mr. Yang Weimin, Mr. Chen Hao, Mr. Xu Zurong, Mr. Han Min and Mr. Kang Ming, the non-executive Director is Mr. Shen Maoxing, and the independent non-executive Directors are Mr. Ji Gang, Mr. Xia Dawei, Mr. Sun Dajian, Dr. Rui Mingjie, Mr. Yang Menghua, Dr. Tu Qiyu, Mr. Shen Chengxiang and Mr. Lee Chung Bo.

* *The Company is registered as a non-Hong Kong company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) under its Chinese name and the English name "Shanghai Jin Jiang International Hotels (Group) Company Limited".*