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Shanghai Jin Jiang International Hotels (Group) Company Limited*

上海錦江國際酒店(集團)股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02006)

ANNOUNCEMENT PRICE-SENSITIVE INFORMATION

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shanghai Jin Jiang International Hotels Development Company Limited (“Jin Jiang Hotels Development”, Shanghai Stock Exchange Stock Code: 600754/900934), in which Shanghai Jin Jiang International Hotels (Group) Company Limited (the “Company”) holds a 50.32% interest, will publish its audited annual results for the year 2008 on 10 April 2009, the major contents of which are cited as follows:

I. MAJOR FINANCIAL DATA AND INDICATORS OF JIN JIANG HOTELS DEVELOPMENT FOR THE YEAR 2008

Unit: RMB Yuan

	2008	2007	Increase/decrease compared from 2008 to 2007 (%)	2006 After adjustment	Before adjustment
Operating revenue	793,625,751	834,760,286	-4.93	776,937,033	929,514,208
Total profit	321,239,206	324,554,898	-1.02	261,238,832	262,918,792
Net profit attributable to shareholders of Jin Jiang Hotels Development	273,195,189	263,782,196	3.57	217,616,930	216,793,734
Net profit after extraordinary items attributable to shareholders of Jin Jiang Hotels Development	241,555,283	205,072,021	17.79	208,027,269	209,554,943
Basic earnings per share (Yuan/share)	0.4529	0.4373	3.57	0.3607	0.3594
Diluted earnings per share (Yuan/share)	0.4529	0.4373	3.57	0.3607	0.3594
Basic earnings per share after extraordinary items (Yuan/share)	0.4004	0.3400	17.79	0.3448	0.3474
Fully diluted return on net assets (%)	9.93	5.30	Increase by 4.63 percentage points	10.67	10.63
Weighted average return on net assets (%)	5.46	12.68	Decrease by 7.22 percentage points	10.92	10.88

	2008	2007	Increase/decrease compared from 2008 to 2007 (%)	2006 After adjustment	Before adjustment
Fully diluted return on net assets after extraordinary items (%)	8.78	4.12	Increase by 4.66 percentage points	10.20	10.28
Weighted average return on net assets after extraordinary items (%)	4.83	9.86	Decrease by 5.03 percentage points	10.44	10.51
Net cash flow from operating activities	126,042,722	193,671,094	-34.92	170,907,418	206,662,128
Net cash flow from operating activities per share (Yuan/share)	0.2089	0.3211	-34.92	0.2833	0.3426

	As at the end of 2008	As at the end of 2007	Increase/decrease compared from the end of 2008 to the end of 2007 (%)	As at the end of 2006 After adjustment	Before adjustment
Total assets	3,221,950,408	6,262,493,837	-48.55	2,382,041,681	2,527,087,097
Owners' equity (or shareholders' equity) attributable to shareholders of Jin Jiang Hotels Development	2,751,115,084	4,973,465,013	-44.68	2,039,077,080	2,039,349,479
Net assets per share attributable to shareholders of Jin Jiang Hotels Development (Yuan/share)	4.5606	8.2446	-44.68	3.3802	3.3807

Notes:

1. The accounting data and financial indicators for the comparative periods set out above have been restated to conform to the disclosure format of the financial statements for the year of 2008.
2. The "after adjustment" operating revenue for 2006 does not include the operating revenue of joint ventures, as the new enterprise accounting standards provide that joint ventures are not to be included in the consolidated financial statements.
3. Accounting data and financial indicators such as return on net assets and owners' equity (or shareholders' equity) attributable to shareholders of Jin Jiang Hotels Development and net asset per share attributable to shareholders of Jin Jiang Hotels Development have been calculated on the basis of the fair value of available-for-sale financial assets held by Jin Jiang Hotels Development as at the end of 2008, such as Changjiang Securities, etc, represented by their closing prices as at the end of the year. As a result, there has been a significant change from the same data and indicators for the comparative periods.

II. EXPLANATORY NOTES:

1. The 2008 financial statements of Jin Jiang Hotels Development prepared under PRC accounting standards have been audited by PricewaterhouseCoopers Zhong Tian Certified Public Accountants Co., Ltd. and an unqualified auditor's report (PWC Zhong Tian Shen Zi (2009) No. 10002) signed by Mr. Ke Zhenhong (certified public accountant) and Ms. Zhang Ying (certified public accountant) has been issued.
2. The 2008 Annual Report of Jin Jiang Hotels Development will be posted on the website <http://www.sse.com.cn> as designated by China Securities Regulatory Commission.

By Order of the Board of
Shanghai Jin Jiang International Hotels (Group) Company Limited*
Kang Ming
Joint Company Secretary

Shanghai, the People's Republic of China, 9 April 2009

As at the date of this announcement, the executive directors are Mr. Yu Minliang, Ms. Chen Wenjun, Mr. Yang Weimin, Mr. Chen Hao, Mr. Yuan Gongyao, Mr. Xu Zurong, Mr. Han Min and Mr. Kang Ming, the non-executive director is Mr. Shen Maoxing, and the independent non-executive directors are Mr. Ji Gang, Mr. Xia Dawei, Mr. Sun Dajian, Dr. Rui Mingjie, Mr. Yang Menghua, Dr. Tu Qiyu, Mr. Shen Chengxiang and Mr. Lee Chung Bo.

* *The Company is registered as a non-Hong Kong company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) under its Chinese name and the English name "Shanghai Jin Jiang International Hotels (Group) Company Limited".*