



Shanghai Jin Jiang International Hotels (Group) Company Limited*
上海錦江國際酒店(集團)股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02006)

ANNOUNCEMENT
PRICE-SENSITIVE INFORMATION

This announcement is made in accordance with Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

On 31 October 2008, Shanghai Jin Jiang International Hotels Development Company Limited (“Jin Jiang Hotels Development”, Shanghai Stock Exchange Stock Code: 600754/900934), in which Shanghai Jin Jiang International Hotels (Group) Company Limited (the “Company”) holds a 50.31% interest, will publish its unaudited report for the third quarter of 2008, the principal financial data and indicators of which are set out as follows:

I. PRINCIPAL FINANCIAL DATA AND INDICATORS:

| | As at the end of the reporting period (30 September 2008) | As at the end of previous year (31 December 2007) | Increase/(decrease) at the end of the reporting period as compared with at the end of the previous year (%) |
|------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|
| | | | <i>Currency: RMB</i> |
| Total assets (RMB Yuan) | 4,076,255,660 | 6,262,493,837 | -34.91 |
| Owners' equity (or shareholders' equity) attributable to shareholders of Jin Jiang Hotels Development (RMB Yuan) | 3,357,206,773 | 4,973,465,013 | -32.50 |
| Net assets per share (RMB Yuan) | 5.5653 | 8.2446 | -32.50 |
| | | From the beginning of the year to the end of the reporting period (January to September 2008) | Increase/(decrease) against comparative period in previous year (%) |
| Net cash flows from operating activities (RMB Yuan) | | 79,449,483 | -13.79 |
| Net cash flows from operating activities per share (RMB Yuan) | | 0.1317 | -13.79 |

| | Reporting period (July– September 2008) | From the beginning of the year to the end of the reporting period (January to September 2008) | Increase/(decrease) of the reporting period against comparative period in the previous year (%) |
|------------------------------------------------------------------------------------------|--------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|
| Net profit attributable to shareholders of Jin Jiang Hotels Development (RMB Yuan) | 52,040,734 | 216,588,050 | –11.56 |
| Basic earnings per share (RMB Yuan) | 0.0863 | 0.3590 | –11.56 |
| Basic earnings per share after extraordinary profit/loss (RMB Yuan) | — | 0.3519 | — |
| Diluted earnings per share (RMB Yuan) | 0.0863 | 0.3590 | –11.56 |
| Fully diluted return on net assets (%) | 1.55 | 6.45 | Decreased by 1.24 percentage point |
| Fully diluted return on net assets after extraordinary profit/loss (%) | 1.45 | 6.32 | Decreased by 1.35 percentage point |

Notes:

1. Certain financial data and indicators of the above comparative period have been restated to conform with the disclosure format of the financial statements of Jin Jiang Hotels Development for the current reporting period.
2. The fair value of available-for-sale financial assets including Changjiang Securities Co. Ltd. (listed on the Shanghai Stock Exchange, Stock Code: 600783) held by Jin Jiang Hotels Development as at the end of the reporting period is calculated based on the closing price of the last trading day of the reporting period. Significant changes in the financial data and indicators as at the end of September 2008, such as return on net assets and total assets of Jin Jiang Hotels Development, owners' equity (or shareholders' equity) attributable to shareholders of Jin Jiang Hotels Development and net assets per share attributable to shareholders of Jin Jiang Hotels Development against the corresponding figures in the comparative period are mainly attributable to fair value changes.

II. NOTES:

1. The full text of the 2008 third quarterly report of Jin Jiang Hotels Development will be published in Shanghai Securities News and on the website of the Shanghai Stock Exchange (<http://www.sse.com.cn>).
2. The financial report of Jin Jiang Hotels Development for the third quarter has been prepared in accordance with the Accounting Standard for Business Enterprise promulgated by the Ministry of Finance of the People's Republic of China on 15 February 2006, and has not been audited.
3. The original copy of the quarterly report is filed with Jin Jiang Hotels Development.

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By order of the board of directors of
Shanghai Jin Jiang International Hotels (Group) Company Limited
Kang Ming
Joint Company Secretary

Shanghai, the People's Republic of China, 30 October 2008

As at the date of this announcement, the executive Directors are Mr. Yu Minliang, Ms. Chen Wenjun, Mr. Yang Weimin, Mr. Chen Hao, Mr. Yuan Gongyao, Mr. Xu Zurong, Mr. Han Min and Mr. Kang Ming, the non-executive Director is Mr. Shen Maoxing, and the independent non-executive Directors are Mr. Ji Gang, Mr. Xia Dawei, Mr. Sun Dajian, Dr. Rui Mingjie, Mr. Yang Menghua, Dr. Tu Qiyu, Mr. Shen Chengxiang and Mr. Lee Chung Bo.

* *The Company is registered as a non-Hong Kong company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) under its Chinese name and the English name "Shanghai Jin Jiang International Hotels (Group) Company Limited".*