



**Shanghai Jin Jiang International Hotels (Group) Company Limited\***  
**上海錦江國際酒店（集團）股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2006)**

**ANNOUNCEMENT**

This announcement is made in accordance with Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors is pleased to announce that, on 23 May 2007, Shanghai Jin Jiang International Hotels (Group) Company Limited (the "Company") submitted to Shanghai United Assets and Equity Exchange information on the proposed transfer of its 44% equity interest in Shanghai Jiu Long Hotel Co., Ltd. ("Jiu Long Hotel") for public announcement ("Listing"), for the purpose of soliciting buyers. Such information is expected to be published on the website of Shanghai United Assets and Equity Exchange on 25 May 2007.

Jiu Long Hotel is a joint venture of the Company and the Company holds 55% of its equity interest. After the transfer of equity interest under this Listing, the Company's equity interest in Jiu Long Hotel shall be reduced to 11%.

By Order of the Board of Directors  
**Shanghai Jin Jiang International Hotels (Group) Company Limited**  
**Kang Ming, Yuen Chin Yau**  
*Joint Company Secretaries*

Shanghai, China, 23 May 2007

*As at the date of this announcement, the executive Directors are Mr. Yu Minliang, Ms. Chen Wenjun, Mr. Yang Weimin, Mr. Chen Hao, Mr. Yuan Gongyao, Mr. Xu Zurong, Mr. Han Min and Mr. Kang Ming, the non-executive Director is Mr. Shen Maoxing, and the independent non-executive Directors are Mr. Ji Gang, Mr. Xia Dawei, Mr. Sun Dajian, Mr. Rui Mingjie, Mr. Yang Menghua, Mr. Tu Qiyu, Mr. Shen Chengxiang and Mr. Lee Chung Bo.*

\* *The Company is registered as an oversea company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) under its Chinese name and the English name "Shanghai Jin Jiang International Hotels (Group) Company Limited".*

Please also refer to the published version of this announcement in South China Morning Post.