



Shanghai Jin Jiang International Hotels (Group) Company Limited*

上海錦江國際酒店(集團)股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2006)

Clarification Announcement

The Board of Directors of Shanghai Jin Jiang International Hotels (Group) Company Limited (the "Company") refers to the Overseas Regulatory Announcement of the Company dated 23 January 2007 and notes that there is an inconsistency between paragraph I.4 of the English translation of the original Chinese announcement of Shanghai Jin Jiang International Hotels Development Company Limited and the text of the original Chinese announcement. It was stated in that English announcement that the plan in respect of the merger by absorption by way of the issuance of new shares has been considered and passed by the respective general meetings of shareholders of Shijiazhuang Refining & Chemical Co., Ltd. and Changjiang Securities Company Limited. The Company wishes to clarify that the plan has not yet been considered and passed by such general meetings of shareholders.

By order of the Board of
Shanghai Jin Jiang International Hotels (Group) Company Limited
Kang Ming, Yuen Chin Yau
Joint Company Secretaries

Shanghai, the People's Republic of China
25 January 2006

As at the date of this announcement, the executive Directors are Mr. Yu Minliang, Ms. Chen Wenjun, Mr. Yang Weimin, Mr. Chen Hao, Mr. Yuan Gongyao, Mr. Xu Zurong, Mr. Han Min and Mr. Kang Ming, the non-executive Director is Mr. Shen Maoxing, and the independent non-executive Directors are Mr. Ji Gang, Mr. Xia Dawei, Mr. Sun Dajian, Mr. Rui Mingjie, Mr. Yang Menghua, Mr. Tu Qiyu, Mr. Shen Chengxiang and Mr. Lee Chung Bo.

* *The Company is registered as an oversea company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) under its Chinese name and the English name "Shanghai Jin Jiang International Hotels (Group) Company Limited".*

*Please also refer to the published version of this announcement in **South China Morning Post**.*