



Shanghai Jin Jiang International Hotels (Group) Company Limited*
上海錦江國際酒店(集團)股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2006)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following announcement will be released on 17 January 2007 in Shanghai by Shanghai Jin Jiang International Hotels Development Company Limited (the "Company"), a subsidiary of Shanghai Jin Jiang International Hotels (Group) Company Limited, whose A Shares and B Shares are listed on the Shanghai Stock Exchange:

Shanghai Jin Jiang International Hotels Development Company Limited

Announcement in respect of the Listing of Shares in Circulation Subject to Lock-up

The Company and all members of the Board of Directors hereby warrant that the information contained in the announcement is true, accurate and complete and jointly and severally accept responsibility for any misrepresentations, misleading statements or material omissions herein.

Important Notes:

- The number of shares in circulation subject to lock-up that will be listed is 49,009,806 shares.
- The listing date of such shares in circulation subject to lock-up that will be listed is 23 January 2007.

I. Information pertinent to the Share Split Reform Plan

1. The Share Split Reform Plan of the Company was passed at the relevant shareholders meeting held on 16 December 2005 and was implemented with 19 January 2006 as the record date. Resumption of trading in the shares for the first time subsequent to the Share Split Reform Plan was 23 January 2006.
2. There are no arrangements for any further increase of the consideration under the Share Split Reform Plan of the Company.

II. Relevant Undertakings in respect of the listing of shares in circulation subject to lock-up under the Share Split Reform Plan

Shanghai Jin Jiang International Hotels (Group) Company Limited, the controlling shareholder, undertaken that, within two months subsequent to the completion of the Share Split Reform Plan, it will inject not less than RMB30 million for the purpose of increasing its holding of A Shares of the

Company as and when appropriate. During the said period of implementing the increase of its holding of A Shares of the Company and within six months subsequent to the completion of such plan, it will not dispose of any shares acquired and will fulfil its related obligations of information disclosure.

Implementation: On 23 March 2006, the Company disclosed the information relating to the increase in shareholding in the Company by the controlling shareholder by means of an announcement, in which it was stated that the controlling shareholder had acquired from the secondary market, in aggregate, 14,770,003 A Shares of the Company by injecting RMB100,048,400 in total. Accordingly, the controlling shareholder has fulfilled its undertaking in respect of the increase in its shareholding in the Company.

III. Changes in the share capital structure and shareholding in the Company subsequent to the implementation of the Share Split Reform Plan

1. Since the implementation of the Share Split Reform Plan and up to now, there has been no change in the share capital structure of the Company.
2. Since the implementation of the Share Split Reform Plan, relative changes in the holding of shares in circulation subject to lock-up of each of the shareholders as of this date are as follows:

Name of shareholders	Number of shares held subsequent to the implementation of the Share Split Reform Plan	Changes in the number of shares held	Existing number of shares held	Reasons for changes
Shanghai Jin Jiang International Hotels (Group) Company Limited	287,160,085	581,286	287,741,371	reimbursement of consideration accepted
上海輪胎橡膠(集團)股份有限公司	8,541,951	0	8,541,951	—
上海市供銷合作總社	1,423,659	0	1,423,659	—
中國石化集團上海石油有限責任公司	1,423,659	0	1,423,659	—
上海小紹興餐飲經營管理有限公司	854,195	0	854,195	—
上海精英彩色印務有限公司	159,705	0	159,705	—
上海傑衛工貿有限公司	107,687	0	107,687	—
上海新國建設發展有限公司	73,008	0	73,008	—
上海時美汽車裝潢有限公司	62,057	0	62,057	—
上海科達交通與土建技術諮詢有限公司	45,630	0	45,630	—
上海鐮洲貿易有限公司	36,504	0	36,504	—
上海嘉海投資有限公司	9,360,000	0	9,360,000	—
上海證券有限責任公司	3,120,000	-272,683	2,847,317	reimbursement of consideration
上海愛建信託投資有限責任公司	1,560,000	-136,341	1,423,659	reimbursement of consideration
中國銀行上海信託諮詢公司	1,560,000	0	1,560,000	—
上海商投創業投資有限公司	1,560,000	-136,341	1,423,659	reimbursement of consideration
上海浦東商業建設有限公司	780,000	0	780,000	—
上海錦鋼物資貿易有限公司	150,000	-13,110	136,890	reimbursement of consideration
上海互達工貿有限公司	100,000	0	100,000	—
上海茂新貿易發展有限公司	75,000	-6,555	68,445	reimbursement of consideration
上海視界商務諮詢有限公司	70,000	-6,118	63,882	reimbursement of consideration
上海思和貿易有限公司	50,000	-4,370	45,630	Reimbursement of consideration
上海華昌樹脂拉鏈有限公司	50,000	0	50,000	reimbursement of consideration in cash
上海海輝勞動服務部	46,000	-4,020	41,980	Reimbursement of consideration
上海八貿商務諮詢有限公司	20,000	-1,748	18,252	reimbursement of consideration
Total	318,389,140		318,389,140	

Note: Changes in holding of shares in circulation subject to lock-up since the implementation of the Share Split Reform Plan were due to the implementation of reimbursements of consideration by the relevant shareholders.

上海華昌樹脂拉鏈有限公司 has reimbursed the consideration in cash.

IV. There is no misappropriation of capital by the majority shareholder of the Company.

V. Opinion of the Sponsor after Examination

The sponsor of the Share Split Reform Plan of the Company, 國泰君安證券股份有限公司 (Guotai Junan Securities Company Limited), was of the opinion after examination that “the relevant shareholders of the Company have complied with their undertakings made under the Share Split Reform, and the application for the listing of shares in circulation subject to lock-up made by the Board of Directors of the Company is in compliance with the relevant regulations.”

VI. Information concerning shares in circulation subject to lock-up

1. The number of shares in circulation subject to lock-up that will be listed is 49,009,806 shares;
2. The listing date of such shares in circulation subject to lock-up that will be listed is 23 January 2007;
3. A detailed breakdown of the shares in circulation subject to lock-up that will be listed is as follows:

No.	Name of shareholders	Number of shares in circulation subject to lock-up	Number of shares in circulation subject to lock-up as a percentage of total share capital of the Company	Number of shares to be listed	Remaining number of shares in circulation subject to lock-up
1.	Shanghai Jin Jiang International Hotels (Group) Company Limited	287,741,371	47.70%	30,162,037	257,579,334
2.	上海嘉海投資有限公司	9,360,000	1.55%	0	9,360,000
3.	上海輪胎橡膠(集團)股份有限公司	8,541,951	1.42%	8,541,951	0
4.	上海證券有限責任公司	2,847,317	0.47%	2,847,317	0
5.	中國銀行上海信託諮詢公司	1,560,000	0.26%		1,560,000
6.	上海愛建信託投資有限責任公司	1,423,659	0.24%	1,423,659	0
7.	上海商投創業投資有限公司	1,423,659	0.24%	1,423,659	0
8.	上海市供銷合作總社	1,423,659	0.24%	1,423,659	0
9.	中國石化集團上海石油有限責任公司	1,423,659	0.24%	1,423,659	0
10.	上海小紹興餐飲經營管理有限公司	854,195	0.14%	854,195	0
11.	上海浦東商業建設有限公司	780,000	0.13%	0	780,000
12.	上海精英彩色印務有限公司	159,705	0.03%	159,705	0
13.	上海錦鋼物資貿易有限公司	136,890	0.02%	136,890	0
14.	上海傑衛工貿有限公司	107,687	0.02%	107,687	0
15.	上海互達工貿有限公司	100,000	0.02%	0	100,000
16.	上海新國建設發展有限公司	73,008	0.01%	73,008	0
17.	上海茂新貿易發展有限公司	68,445	0.01%	68,445	0
18.	上海視界商務諮詢有限公司	63,882	0.01%	63,882	0
19.	上海時美汽車裝潢有限公司	62,057	0.01%	62,057	0
20.	上海華昌樹脂拉鏈有限公司	50,000	0.01%	50,000	0
21.	上海思和貿易有限公司	45,630	0.01%	45,630	0
22.	上海科達交通與土建技術諮詢有限公司	45,630	0.01%	45,630	0
23.	上海海輝勞動服務部	41,980	0.01%	41,980	0
24.	上海鐮洲貿易有限公司	36,504	0.01%	36,504	0
25.	上海八貿商務諮詢有限公司	18,252	0.003%	18,252	0
	Total	318,389,140	52.78%	49,009,806	269,379,334

4. Deviations between the listing of shares in circulation subject to lock-up and the information as set out in the Share Split Reform Plan memorandum:
- (1) The number of legal person shares in circulation subject to lock-up that will be listed as disclosed in the Share Split Reform Plan memorandum was 31,229,055 shares, whereas the actual number of shares that will be listed is 18,847,769 shares. The deviation was primarily attributed to the fact that 9 shareholders had made reimbursements of consideration for a total of 581,286 shares to the controlling shareholder of the Company, whereas a total of 11,800,000 shares held by the remaining 4 shareholders will not be listed this time due to non-reimbursement of consideration.
 - (2) The controlling shareholder of the Company, Jin Jiang International Hotels (Group) Company Limited was converted into Shanghai Jin Jiang International Hotels (Group) Company Limited in January 2006. There is a change in the name of a shareholder to 上海嘉海投資有限公司 at the end of year 2006 due to a transfer under an agreement by the former shareholder 上海市城市建設投資開發總公司 and the relevant procedures for change have been completed.
5. This listing of shares in circulation subject to lock-up is the first time that the Company has arranged for the listing of shares in circulation subject to lock-up (as a result of the Share Split Reform Plan).

VII.Changes in Share Capital Structure

Unit: Share(s)		Prior to the Listing	Changes in the number of shares	Subsequent to the Listing
Shares in circulation subject to lock-up	State-owned shares	287,160,085	-30,162,037	256,998,048
	Other domestic legal person shares	31,229,055	-18,847,769	12,381,286
	Total number of shares in circulation subject to lock-up	318,389,140	-49,009,806	269,379,334
Shares in circulation not subject to lock-up	A Shares	128,851,600	49,009,806	177,861,406
	B Shares	156,000,000	0	156,000,000
	Total number of shares in circulation not subject to lock-up	284,851,600	49,009,806	333,861,406
Total number of shares		603,240,740	0	603,240,740

By Order of the Board of Directors
Shanghai Jin Jiang International Hotels Development Company Limited

17 January 2007

Documents available for inspection:

1. Application form for the listing of shares in circulation subject to lock-up made by the Board of Directors;
 2. Evidence of enquiries in respect of the number of registered securities held by investors;
 3. Opinion of the Sponsor after examination; and
 4. Other documents.
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By Order of the Board
Shanghai Jin Jiang International Hotels (Group) Company Limited*
Chen Hao
Executive Director

Shanghai, the PRC
16 January, 2007

As at the date of this announcement, the executive Directors are Mr. Yu Minliang, Ms. Chen Wenjun, Mr. Yang Weimin, Mr. Chen Hao, Mr. Yuan Gongyao, Mr. Xu Zurong, Mr. Han Min and Mr. Kang Ming, the non-executive Director is Mr. Shen Maoxing, and the independent non-executive Directors are Mr. Ji Gang, Mr. Xia Dawei, Mr. Sun Dajian, Mr. Rui Mingjie, Mr. Yang Menghua, Mr. Tu Qiyu, Mr. Shen Chengxiang and Mr. Lee Chung Bo.

* This company is registered as an overseas company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) under its Chinese name and the English name "Shanghai Jin Jiang International Hotels (Group) Company Limited".

*Please also refer to the published version of this announcement in **South China Morning Post**.*