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Shanghai Jin Jiang Capital Company Limited*

上海錦江資本股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02006)

INSIDE INFORMATION ANNOUNCEMENT RECEIPT OF CSRC APPROVAL DOCUMENT BY A SUBSIDIARY IN RESPECT OF ITS NON-PUBLIC ISSUANCE OF A SHARES

This announcement is made by Shanghai Jin Jiang Capital Company Limited (the “**Company**”) in accordance with Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong).

Reference is made to the inside information announcement published by the Company on 2 September 2020 in relation to the proposed non-public issuance of A shares by Shanghai Jin Jiang International Hotels Company Limited (“**Jin Jiang Hotels**”), a subsidiary of the Company; the inside information announcement published by the Company on 10 September 2020 in relation to the state-funded enterprise’s approval of the plan for the non-public issuance of A shares by Jin Jiang Hotels; the inside information announcement published by the Company on 22 September 2020 in relation to the approval of the plan for the non-public issuance of A shares by Jin Jiang Hotels by the general meeting of Jin Jiang Hotels; the inside information announcement published by the Company on 9 October 2020 in relation to receipt of “CSRC notice of acceptance of application for administrative approval” for the non-public issuance of A shares by Jin Jiang Hotels; and the major transaction announcement of the Company dated 8 October 2020 and circular published by the Company on 29 October 2020 in relation to the deemed disposal of maximum 6.82% equity interest in Jin Jiang Hotels by the Company.

The board of directors of the Company is pleased to announce that, on 28 January 2021, Jin Jiang Hotels published the “Announcement on the receipt of China Securities Regulatory Commission approval document in respect of the non-public issuance of shares” on Shanghai Stock Exchange, the main contents of which are as follows: Jin Jiang Hotels received the “Reply on Approval for the Non-public Issuance of Shares by Shanghai Jin Jiang International Hotels Company Limited” (Zheng Jian Xu Ke [2021] No. 208) (《關於核准上海錦江國際酒店股份有限公司非公開發行股票的批覆》(證監許可[2021]208號)) from China Securities Regulatory Commission (“CSRC”) on 28 January 2021. The contents of the reply are as follows: I. the non-public issuance of not more than 150 million new shares by Jin Jiang Hotels is approved. The issuance volume may be adjusted in the event of changes in the total share capital as a result of conversion and increase of the share capital, etc.; II. the issuance of shares shall be implemented in strict accordance with the application documents submitted to CSRC by Jin Jiang Hotels; III. the approval is valid for 12 months from the date of approving the issuance; IV. any material matter occurring to Jin Jiang Hotels during the period from the date of approving the issuance to the completion of the share issuance shall be reported to CSRC in a timely manner and dealt with in accordance with relevant provisions. The board of directors of Jin Jiang Hotels shall deal with matters relating to the non-public issuance of shares in accordance with the requirements of the aforesaid approval document and the authorisation of the general meeting, and shall fulfill its obligations in information disclosure in a timely manner.

The Company will fulfill its obligations in information disclosure in a timely manner based on the progress of the non-public issuance of A shares of Jin Jiang Hotels in accordance with the provisions of the Listing Rules. Shareholders and potential investors are reminded to exercise caution when dealing in the shares of the Company.

Other details of the non-public issuance of A shares of Jin Jiang Hotels can be found on the website of Shanghai Stock Exchange (www.sse.com.cn).

By Order of the Board
Shanghai Jin Jiang Capital Company Limited*
Zhang Jue
Joint Company Secretary

Shanghai, the PRC, 28 January 2021

As at the date of this announcement, the executive directors of the Company are Mr. Yu Minliang, Ms. Guo Lijuan, Mr. Chen Liming, Mr. Ma Mingju, Ms. Zhou Wei and Mr. Sun Yu; and the independent non-executive directors of the Company are Mr. Ji Gang, Dr. Rui Mingjie and Mr. Shen Liqiang.

* *The Company is registered as a non-Hong Kong company as defined in the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) under its Chinese name and the English name “**Shanghai Jin Jiang Capital Company Limited**”.*