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Shanghai Jin Jiang Capital Company Limited*

上海錦江資本股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02006)

INSIDE INFORMATION ANNOUNCEMENT ANNOUNCEMENT BY A SUBSIDIARY ON THE COMPLETION OF APPROVAL PROCESS BY STATE-FUNDED ENTERPRISE IN RESPECT OF THE NON-PUBLIC ISSUANCE OF A SHARES

This announcement is made by Shanghai Jin Jiang Capital Company Limited (the “**Company**”) in accordance with Rule 13.09 (2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Reference is made to the announcement of the Company dated 2 September 2020 in relation to the plan for the non-public issuance of A shares by Shanghai Jin Jiang International Hotels Company Limited (“**Jin Jiang Hotels**”), a subsidiary of the Company and a joint stock company incorporated in the People’s Republic of China (the “**PRC**”) with its A shares and B shares listed on Shanghai Stock Exchange.

The board of directors of the Company is pleased to announce that Jin Jiang Hotels has published an announcement at Shanghai Stock Exchange on 10 September 2020 in relation to the completion of approval process by state-funded enterprise in respect of the non-public issuance of A shares. The main contents of the announcement are as follows: Jin Jiang Hotels has recently received the “Reply to the Non-public Issuance of A Shares by Shanghai Jin Jiang International Hotels Company Limited” (《關於上海錦江國際酒店股份有限公司非公開發行A股股票事項的批覆》) from Jin Jiang International Holding Company Limited (“**Jin Jiang International**”), which is the reply from Jin Jiang International to the non-public issuance by Jin Jiang Hotels in accordance with pertinent provisions of the “Measures for the Supervision and Administration of State-owned Equity of Listed Companies (SASAC, Ministry of Finance and CSRC Order No. 36) (《上

市公司國有股權監督管理辦法》(國資委、財政部、證監會令第36號)), granting approval in principle to the issuance plan for the non-public issuance of not more than 150,000,000 RMB ordinary shares to raise gross proceeds of not more than RMB5,000 million proposed by the board of directors of Jin Jiang Hotels.

The non-public issuance of A shares by Jin Jiang Hotels is subject to consideration and approval at the general meeting of Jin Jiang Hotels and approval from China Securities Regulatory Commission and is therefore subject to uncertainties. Shareholders of the Company and potential investors are advised to exercise caution when dealing in shares of the Company. The Company will fulfill its obligations in information disclosure in a timely manner based on the progress of the issuance by Jin Jiang Hotels in accordance with the provisions of the Listing Rules.

Other details of the non-public issuance of A shares by Jin Jiang Hotels can be found on the website of Shanghai Stock Exchange (www.sse.com.cn).

By Order of the Board
Shanghai Jin Jiang Capital Company Limited*
Zhang Jue
Joint Company Secretary

Shanghai, the PRC, 10 September 2020

As at the date of this announcement, the executive directors of the Company are Mr. Yu Minliang, Ms. Guo Lijuan, Mr. Chen Liming, Mr. Ma Mingju, Ms. Zhou Wei and Mr. Sun Yu; and the independent non-executive directors of the Company are Mr. Ji Gang, Dr. Rui Mingjie and Mr. Shen Liqiang.

* *The Company is registered as a non-Hong Kong company as defined in the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) under its Chinese name and the English name “**Shanghai Jin Jiang Capital Company Limited**”.*