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Redsun Properties Group Limited

弘陽地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1996)

UNAUDITED OPERATING FIGURES AS OF 30 NOVEMBER 2019

The board of directors (the “**Board**”) of Redsun Properties Group Limited (the “**Company**”) is pleased to announce that, for November 2019, contracted sales of the Company, its subsidiaries and associated companies (the “**Group**”) was RMB8.602 billion representing a year-on-year increase of 25.44%. The sales area amounted to 634,958 square meters and the average selling price was RMB13,547 per square meter.

From January to November 2019, the aggregated contracted sales of the Group was RMB58.103 billion representing a year-on-year increase of 39.97%. The aggregated sales area was 4,365,175 square meters and the average selling price was RMB13,311 per square meter.

The preliminary figures disclosed above are subject to changes and may differ from those in the audited or unaudited consolidated financial statements of the Group to be published on yearly and half-yearly basis. As such, the relevant figures are strictly for information only and not for any other purposes. Investors are advised not to place any reliance on the information disclosed herein and shall exercise due caution when dealing in the securities of the Company. Any investor who is in doubt is advised to seek advice from professional advisors.

On behalf of the Board
Redsun Properties Group Limited
Zeng Huansha
Chairman

Hong Kong, 10 December 2019

As of the date of this announcement, the executive Directors are Mr. Zeng Huansha, Mr. He Jie and Mr. Lui Wai Pang; the non-executive Directors are Mr. Jiang Daqiang and Mr. Zhang Liang; and the independent non-executive Directors are Mr. Lee Kwok Tung Louis, Mr. Leung Yau Wan John and Mr. Au Yeung Po Fung.