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## **Redsun Properties Group Limited**

**弘陽地產集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1996)**

### **PROFIT ALERT – REDUCTION IN LOSS**

This announcement is made by Redsun Properties Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the latest available unaudited consolidated management accounts of the Group for the year ended 31 December 2024 (the “**Year**”), the Group is expected to record a net loss during the Year in the range of approximately RMB5,000 million to RMB6,000 million, a decrease of no less than 22% as compared to the net loss during the year ended 31 December 2023 of approximately RMB7,740 million.

The net loss for the Year decreased as compared to the corresponding period last year, which was mainly attributable to the facts that (1) provisions for the impairment losses of properties under development and completed properties held for sale of the Group decreased; and (2) the fair value loss on investment properties of the Group decreased.

As of the date of this announcement, the Company is still in the process of finalizing the annual results of the Group for the Year. The information contained in this announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group for the Year, which have not been finalized or reviewed by the Company's auditor or the audit committee of the Company. The actual financial results of the Group for the Year may differ from the information disclosed in this announcement. Shareholders and potential investors of the Company are advised to carefully read the annual results announcement of the Company for the year ended 31 December 2024, which will be published by the Company by the end of March 2025.

**Shareholders and other investors of the Company are advised not to rely solely on any information contained in this announcement and should exercise caution when dealing in the securities of the Company. When in doubt, Shareholders and other investors of the Company are advised to seek professional advice from their own professional or financial advisors.**

On behalf of the Board  
**Redsun Properties Group Limited**  
**Zeng Huansha**  
*Chairman*

Hong Kong, 21 March 2025

*As of the date of this announcement, the executive Directors are Mr. Zeng Huansha , Mr. Chen Bin and Ms. Hu Fang; and the independent non-executive Directors are Mr. Lee Kwok Tung Louis, Mr. Leung Yau Wan John and Mr. Au Yeung Po Fung.*