

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **Redsun Properties Group Limited**

### **弘陽地產集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1996)**

#### **FURTHER DELAY IN DESPATCH OF CIRCULAR AND APPLICATION FOR WAIVER FROM STRICT COMPLIANCE WITH RULE 14.41(a) OF THE LISTING RULES**

Reference is made to (i) the announcement of Redsun Properties Group Limited (the “**Company**”) dated 9 August 2023 in relation to the major transaction regarding the disposal of 34% equity interests in the Project Company; and (ii) the announcements of the Company dated 30 August 2023 and 11 September 2023 in relation to the delay in despatch of the Circular (collectively, the “**Announcements**”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, a Circular containing, among other things, (i) details of the Disposal; (ii) a property valuation report on the Project Company; and (iii) other information as required under the Listing Rules is expected to be despatched on or before 24 November 2023.

As additional time is required and the Company is still in the process of preparing information to be included in the Circular, the Company has applied to the Stock Exchange for a further waiver from strict compliance with the requirements of Rule 14.41(a) of the Listing Rules for extension of the deadline for the despatch of the Circular (the “**Second Waiver**”). The Company is pending the Second Waiver to be granted by the Stock Exchange and will publish further announcement in relation to the Second Waiver.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Redsun Properties Group Limited**  
**Zeng Huansha**  
*Chairman*

Hong Kong, 24 November 2023

*As of the date of this announcement, the executive Directors are Mr. Zeng Huansha, Mr. Zeng Junkai and Mr. Lui Wai Pang; and the independent non-executive Directors are Mr. Lee Kwok Tung Louis, Mr. Leung Yau Wan John and Mr. Au Yeung Po Fung.*