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Redsun Properties Group Limited

弘陽地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1996)

ANNOUNCEMENT PURSUANT TO RULE 13.16 OF THE LISTING RULES

The board of directors (the “**Board**”) of Redsun Properties Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces details of financial assistance to and guarantees given for facilities granted to affiliated companies of the Group in accordance with Rule 13.16 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Financial Assistance to and Guarantees Given for Facilities Granted to the Affiliated Companies

The Company hereby announces that, as at 31 December 2022, the Group’s financial assistance to and guarantees given for facilities granted to its affiliated companies, in aggregate, exceeded 8% of the total assets, details are as follows:

Name of affiliated companies*	The Group’s attributable interest in the affiliated companies	Total amount of borrowings or loans given to the affiliated companies as at 31 December 2022 (RMB’0,000) (Note 1)	Balance of guarantees for facilities granted to the affiliated companies (RMB’0,000) (B)	Total (RMB’0,000) (A + B)
		(A)		
Wenzhou Hongtu Real Estate Development Co., Ltd.	47.50%	5,271.57	19,000.00	24,271.57
Changshu Hongrun Real Estate Development Co., Ltd.	40.00%	—	300.00	300.00
Wenzhou Honglin Real Estate Development Co., Ltd.	47.50%	1,048.75	10,000.00	11,048.75
Chongqing Hongjunrui Real Estate Development Co., Ltd.	46.55%	—	13,900.00	13,900.00

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		(RMB'0,000) (Note 1) (A)	(RMB'0,000) (B)	(RMB'0,000) (A + B)
Hefei Xincheng Yuehong Real Estate Development Co., Ltd.	47.50%	15,385.66	64,100.00	79,485.66
Jiangmen Hongshun Real Estate Development Co., Ltd.	31.35%	—	7,266.14	7,266.14
Nanjing Hongzheng Real Estate Development Co., Ltd.	46.55%	—	29,414.87	29,414.87
Nanjing Kejun Real Estate Development Co., Ltd.	31.35%	—	27,060.00	27,060.00
Qingdao Baijun Real Estate Development Co., Ltd.	35.00%	—	16,389.80	16,389.80
Guangzhou Jingrun Real Estate Development Co., Ltd.	17.34%	51,334.74	17,311.10	68,645.84
Nanjing Hongbaoyu Real Estate Development Co., Ltd.	33.00%	8,744.83	23,492.70	32,237.53
Hangzhou Hongyang Investment Management Co., Ltd.	33.25%	—	2,500.00	2,500.00
Shaanxi Zhuoyue Jingda Real Estate Co., Ltd.	32.40%	6,267.69	5,670.00	11,937.69
Suzhou Xuanhua Real Estate Co., Ltd.	80.00%	14,597.05	96,312.00	110,909.05
Huaian Hongtong Real Estate Co., Ltd.	50.60%	5,683.69	50,000.00	55,683.69
Hunan Aobo Real Estate Development Co., Ltd.	47.50%	—	19,000.00	19,000.00
Foshan Yuemao Real Estate Development Co., Ltd.	31.04%	10,806.06	23,769.90	34,575.96
Foshan Runyuan Real Estate Development Co., Ltd.	46.55%	—	1,123.52	1,123.52
Foshan Suiyu Real Estate Co., Ltd.	31.35%	—	21,219.00	21,219.00
Zhangjiagang Hongsheng Real Estate Co., Ltd.	47.50%	—	6,000.00	6,000.00
Wuhan Hongfei Real Estate Development Co., Ltd.	45.00%	56,060.71	56,801.76	112,862.47
Suqian Tongjinhong Real Estate Co., Ltd.	19.00%	4,127.46	15,750.00	19,877.46
Wuxi Xisheng Real Estate Co., Ltd.	28.50%	—	18,700.00	18,700.00
Yancheng Hongyue Real Estate Development Co., Ltd.	14.30%	69.72	11,166.92	11,236.64
Qingdao Qianjing Real Estate Development Co., Ltd.	28.50%	—	9,000.00	9,000.00
Nanjing Zhaojin Hongxin Real Estate Development Co., Ltd.	25.00%	17,775.60	25,886.27	43,661.87
Nanchang Jiajing Real Estate Development Co., Ltd.	62.70%	43,833.50	47,245.00	91,078.50
Huzhou Haoyuan Real Estate Development Co., Ltd.	36.10%	—	15,200.00	15,200.00
Nantong Hujing Real Estate Co., Ltd.	28.50%	3,785.26	21,000.00	24,785.26
Nanjing Hongjia Real Estate Development Co., Ltd.	46.55%	36,811.00	39,200.00	76,011.00
Nanjing Jinjun Real Estate Development Co., Ltd.	15.00%	570.37	25,000.00	25,570.37
Anhui Xinchuang Real Estate Development Co., Ltd.	47.50%	3,439.79	—	3,439.79

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		(A)	(B)	(A + B)
Chengdu Lishun Real Estate Development Co., Ltd.	47.88%	9,613.76	—	9,613.76
Guangzhou Hongshang Supply Chain Management Co., Ltd.	50.00%	8,667.06	—	8,667.06
Guangzhou Rongsheng Trading Co., Ltd.	50.00%	117,058.09	—	117,058.09
Hangzhou Hongchen Real Estate Development Co., Ltd.	31.35%	202.68	—	202.68
Hangzhou Hongyang Ruishang Real Estate Development Co., Ltd.	47.50%	9,882.93	—	9,882.93
Huaian Hongzhengxin Real Estate Co., Ltd.	50.60%	168,634.66	—	168,634.66
Jiangxi Xinyue Honglan Real Estate Development Co., Ltd.	44.22%	16,080.87	—	16,080.87
Jurong Jinjiarun Real Estate Development Co., Ltd.	18.05%	4,016.89	—	4,016.89
Jurong Ruihan Real Estate Development Co., Ltd.	31.35%	6,447.58	—	6,447.58
Nanchang Hailin Real Estate Co., Ltd.	44.22%	65.92	—	65.92
Nanjing Chenhuafeng Real Estate Co., Ltd.	79.00%	56,621.97	—	56,621.97
Nanjing Hongxin Real Estate Development Co., Ltd.	48.50%	4,803.99	—	4,803.99
Nanjing Hongxun Real Estate Development Co., Ltd.	70.00%	2,943.92	—	2,943.92
Nanjing Jincheng Real Estate Development Co., Ltd.	33.00%	22,593.60	—	22,593.60
Nanjing Lvhong Real Estate Development Co., Ltd.	50.00%	52,439.17	—	52,439.17
Nanjing Pinghong Real Estate Development Co., Ltd.	49.00%	99,850.88	—	99,850.88
Nanjing Taiqi Real Estate Development Co., Ltd.	15.00%	13,442.17	—	13,442.17
Nanjing Xinbaohong Real Estate Co., Ltd.	33.00%	21,212.46	—	21,212.46
Nanjing Xinhua Real Estate Co., Ltd.	80.00%	67,766.83	—	67,766.83
Nanjing Yuning Real Estate Co., Ltd.	8.50%	9,599.72	—	9,599.72
Nantong Jianxiu Consulting Management Co., Ltd.	25.00%	1,000.00	—	1,000.00
Nantong Changjiang Real Estate Co., Ltd.	19.00%	664.13	—	664.13
Ningbo Hongyang Real Estate Development Co., Ltd.	47.50%	14,282.23	—	14,282.23
Suzhou Hongjun Real Estate Development Co., Ltd.	49.00%	369.29	—	369.29
Wenzhou Xiangsheng Guanghe Real Estate Co., Ltd.	46.55%	4.06	—	4.06
Wuxi Kaihong Real Estate Development Co., Ltd.	24.70%	57.67	—	57.67
Xixian New District Zhenghongzhuo Real Estate Development Co., Ltd.	32.40%	15,239.29	—	15,239.29
Xiangyang Xincheng Yuelong Real Estate Development Co., Ltd.	47.50%	58,090.45	—	58,090.45
Xuzhou Liangheng Real Estate Co., Ltd.	25.00%	21,228.70	—	21,228.70

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		(A)	(B)	(A + B)
Xuzhou Rongyu Real Estate Development Co., Ltd.	22.73%	1,436.65	—	1,436.65
Xuzhou Xiangheng Real Estate Co., Ltd.	25.00%	26,756.21	—	26,756.21
Yancheng Binheng Real Estate Co., Ltd.	31.35%	51,909.03	—	51,909.03
Zhenjiang Jinhong Real Estate Development Co., Ltd.	48.45%	3,810.85	—	3,810.85
Zhenjiang Meichen Real Estate Development Co., Ltd.	33.00%	2,952.63	—	2,952.63
Zhenjiang Jinjie Real Estate Development Co., Ltd.	31.35%	2,173.81	—	2,173.81
Chongqing Doushiqian Real Estate Development Co., Ltd.	47.55%	538.58	—	538.58
Chongqing Hongjia Industrial Co., Ltd.	50.00%	51,117.98	—	51,117.98
Chongqing Hongjing Industrial Co., Ltd.	45.00%	17,874.96	—	17,874.96
Chongqing Hongliang Rongyitai Real Estate Development Co., Ltd.	23.76%	80.11	—	80.11
Chongqing Ronghong Leyuan Real Estate Development Co., Ltd.	24.00%	707.41	—	707.41
Zhuji Hongyang Real Estate Development Co., Ltd.	45.00%	38,756.96	—	38,756.96
Nanjing Lvhong Real Estate Development Co., Ltd. High-tech Branch	50.00%	7,416.09	—	7,416.09
Total		<u>1,294,025.70</u>	<u>738,778.99</u>	<u>2,032,804.69</u>

Notes:

- (1) All borrowings or loans given to affiliated companies are unsecured.
- (2) Save for the above disclosures, no other obligations arise under rules 13.13 to 13.19 of the Listing Rules.

* for identification purposes only

By order of the Board
Redsun Properties Group Limited
Zeng Huansha
Chairman

Hong Kong, 3 April 2023

As of the date of this announcement, the executive Directors are Mr. Zeng Huansha, Mr. Zeng Junkai and Mr. Lui Wai Pang; and the independent non-executive Directors are Mr. Lee Kwok Tung Louis, Mr. Leung Yau Wan John and Mr. Au Yeung Po Fung.