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Redsun Properties Group Limited

弘陽地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1996)

UNAUDITED OPERATING FIGURES AS OF 28 FEBRUARY 2023

The board of directors (the “**Board**”) of Redsun Properties Group Limited (the “**Company**”) is pleased to announce that, for February 2023, contracted sales of the Company, its subsidiaries and associated companies (the “**Group**”) was RMB2.770 billion. The sales area amounted to 189,178 square meters and the average selling price was RMB14,642 per square meter.

From January to February 2023, the aggregated contracted sales of the Group was RMB3.879 billion. The aggregated sales area was 273,005 square meters and the average selling price was RMB14,208 per square meter.

The preliminary figures disclosed above are subject to changes and may differ from those in the audited or unaudited consolidated financial statements of the Group to be published on yearly and half-yearly basis. As such, the relevant information are strictly for information only and not for any other purposes. Investors are advised not to place any reliance on the information disclosed herein and shall exercise due caution when dealing in the securities of the Company. Any investor who is in doubt is advised to seek advice from professional advisors.

On behalf of the Board
Redsun Properties Group Limited
Zeng Huansha
Chairman

Hong Kong, 9 March 2023

As of the date of this announcement, the executive Directors are Mr. Zeng Huansha, Mr. Zeng Junkai and Mr. Lui Wai Pang; and the independent non-executive Directors are Mr. Lee Kwok Tung Louis, Mr. Leung Yau Wan John and Mr. Au Yeung Po Fung.