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Redsun Properties Group Limited

弘陽地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1996)

CHANGE OF CHIEF FINANCIAL OFFICER

The board (the “**Board**”) of directors of Redsun Property Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Shen Guangping (“**Mr. Shen**”) has resigned as the chief financial officer (the “**Chief Financial Officer**”) of the Company with effect from 16 September 2022 due to his personal development.

Mr. Shen has confirmed that he has no disagreement with the Company and the Board and there are no matters that need to be brought to the attention of the holders of securities of the Company.

The Board is pleased to announce that, the Company has appointed Mr. Lui Wai Pang (“**Mr. Lui**”), currently an executive Director and a vice president, to concurrently serve as the Chief Financial Officer with effect from 16 September 2022.

The biography of Mr. Lui is set out below:

Mr. Lui Wai Pang (雷偉彬), aged 49, has been an executive director and vice president of the Company since 5 July 2019. Prior to joining the Group, Mr. Lui was the chief financial officer, the joint company secretary and the authorised representative of Times China Holdings Limited (stock code: 1233), since March 2015 and was re-designated as the chief financial officer, the company secretary and the authorised representative from August 2018 to June 2019. From September 2006 to March 2015, Mr. Lui worked with Agile Group Holdings Limited (stock code: 3383), with his last position as a financial controller. Mr. Lui also worked in several listed companies in Hong Kong, during which he participated in initial public offering projects and was responsible for matters relating to corporate finance and financial reporting.

Mr. Lui has over 20 years of working experience in accounting, corporate finance and investor relations. Mr. Lui is a fellow member of the Association of Chartered Certified Accountants and a member of the Hong Kong Institute of Certified Public Accountants. He holds a bachelor degree of Business Administration in Accounting from the Hong Kong University of Science and Technology.

Mr. Shen created the standardized and comprehensive financial management system and funding management system during his tenure, which made contributions to the development of the Company. The Board would like to take this opportunity to express its sincere gratitude to Mr. Shen for his contribution to the Company during his tenure of service and welcome Mr. Lui for his new role.

On behalf of the Board
Redsun Properties Group Limited
Zeng Huansha
Chairman

Hong Kong, 16 September 2022

As of the date of this announcement, the executive Directors are Mr. Zeng Huansha, Mr. Zeng Junkai and Mr. Lui Wai Pang; and the independent non-executive Directors are Mr. Lee Kwok Tung Louis, Mr. Leung Yau Wan John and Mr. Au Yeung Po Fung.