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Redsun Properties Group Limited

弘陽地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1996)

FUNDS DEPOSITED INTO DESIGNATED ACCOUNT FOR FULL REDEMPTION AT MATURITY OF OUTSTANDING US\$450,000,000 9.95% SENIOR NOTES DUE 2022

This announcement is made by Redsun Properties Group Limited (the “**Company**”) on a voluntary basis.

Reference is made to (i) the announcements of the Company dated 8 April 2019 in relation to the issue of US\$300,000,000 9.95% senior notes due 2022 (the “**Original Notes**”) and 8 November 2019 in relation to the issue of US\$150,000,000 9.95% senior notes due 2022 to be consolidated and form a single class with the Original Notes (the “**Additional Notes**”, together with the Original Notes, the “**April 2022 Notes**”); (ii) the announcements of the Company dated 11 April 2019 and 13 November 2019 in relation to the listing of the Original Notes and the Additional Notes, respectively, on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”); and (iii) the announcements of the Company dated 25 January 2022 and 1 April 2022 in relation to the partial repurchase and further partial repurchase of the April 2022 Notes, respectively.

On 6 April 2022, the Company has deposited all necessary funds into the designated bank account of the trustee for redemption of the April 2022 Notes in full on 11 April 2022 at their outstanding principal amount of US\$259.598 million together with interest accrued to the maturity date.

The Company considers that there will be no material impact on its financial position as a result of the redemption of the April 2022 Notes at maturity. Upon completion of the redemption, the April 2022 Notes will be cancelled and delisted from the Stock Exchange.

By order of the Board
Redsun Properties Group Limited
Zeng Huansha
Chairman

Hong Kong, 6 April 2022

As of the date of this announcement, the executive Directors are Mr. Zeng Huansha, Mr. Yuan Chun, Mr. Zeng Junkai and Mr. Lui Wai Pang; and the independent non-executive Directors are Mr. Lee Kwok Tung Louis, Mr. Leung Yau Wan John and Mr. Au Yeung Po Fung.