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Redsun Properties Group Limited

弘陽地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1996)

UNAUDITED OPERATING FIGURES AS OF 31 OCTOBER 2019

The board of directors (the “**Board**”) of Redsun Properties Group Limited (the “**Company**”) is pleased to announce that, for October 2019, contracted sales of the Company, its subsidiaries and associated companies (the “**Group**”) was RMB5.742 billion representing a year-on-year increase of 68.03%. The sales area amounted to 423,857 square meters and the average selling price was RMB13,547 per square meter.

From January to October 2019, the aggregated contracted sales of the Group was RMB49.501 billion representing a year-on-year increase of 42.84%. The aggregated sales area was 3,730,216 square meters and the average selling price was RMB13,270 per square meter.

The preliminary figures disclosed above are subject to changes and may differ from those in the audited or unaudited consolidated financial statements of the Group to be published on yearly and half-yearly basis. As such, the relevant figures are strictly for information only and not for any other purposes. Investors are advised not to place any reliance on the information disclosed herein and shall exercise due caution when dealing in the securities of the Company. Any investor who is in doubt is advised to seek advice from professional advisors.

By order of the Board
Redsun Properties Group Limited
Zeng Huansha
Chairman

Hong Kong, 8 November 2019

As of the date of this announcement, the executive Directors are Mr. Zeng Huansha, Mr. He Jie and Mr. Lui Wai Pang; the non-executive Directors are Mr. Jiang Daqiang and Mr. Zhang Liang; and the independent non-executive Directors are Mr. Lee Kwok Tung Louis, Mr. Leung Yau Wan John and Mr. Au Yeung Po Fung.