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## **Redsun Properties Group Limited**

### **弘陽地產集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1996)**

#### **APPOINTMENT OF ASSOCIATE PRESIDENT**

This announcement is made by Redsun Properties Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that Mr. Yuan Chun (“**Mr. Yuan**”) has been appointed as an associate president of the Group with effect from 31 October 2019. Mr. Yuan is primarily responsible for assisting the chief executive officer of the Company in the Group’s operation and marketing management.

Mr. Yuan, aged 45, was the president of Hongkun Group Co., Ltd.\* (鴻坤集團有限公司) from December 2017 to October 2019. He served as the general manager of Hangzhou Longfor Real Estate Development Co., Ltd.\* (杭州龍湖房地產開發有限公司) from March 2010 to May 2014, and was re-designated as the vice president of Longfor Group Holdings Limited (龍湖集團控股有限公司) together with its subsidiaries, a company listed on The Stock Exchange of Hong Kong Limited (stock code: 00960), from May 2014 to December 2017. Prior to joining Hangzhou Longfor Real Estate Development Co., Ltd.\*, he worked for China Overseas Land & Investment Ltd. (中國海外發展有限公司) from July 1996 to March 2010.

He graduated from Tongji University (同濟大學) in the People’s Republic of China and obtained a bachelor degree in Heating and Ventilating in 1996.

The Board would like to extend its warm welcome to Mr. Yuan in joining the Group.

By order of the Board  
**Redsun Properties Group Limited**  
**Zeng Huansha**  
*Chairman*

Hong Kong, 31 October 2019

*As of the date of this announcement, the executive Directors are Mr. Zeng Huansha, Mr. He Jie and Mr. Lui Wai Pang; the non-executive Directors are Mr. Jiang Daqiang and Mr. Zhang Liang; and the independent non-executive Directors are Mr. Lee Kwok Tung Louis, Mr. Leung Yau Wan John and Mr. Au Yeung Po Fung.*

\* *For identification purpose only*