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## **Redsun Properties Group Limited**

### **弘陽地產集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1996)**

#### **FURTHER INFORMATION ON DISCLOSEABLE TRANSACTION INVESTMENT IN THE TARGET COMPANY**

Reference is made to the announcement of Redsun Properties Group Limited (the “**Company**”) dated 11 September 2019 (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement. The Company would like to provide further information on the Target Company:

Based on the unaudited consolidated financial statements of the Target Company prepared in accordance with PRC Accounting Standards, the unaudited consolidated loss before tax and loss after tax of the Target Company for the period from 22 May 2019 (being the date of the establishment of the Target Company) to 31 August 2019 were approximately as follows:

	<i>(RMB)</i> (unaudited)
<b>Loss before taxation</b>	1,151,231.49
<b>Loss after taxation</b>	1,151,231.49

The unaudited consolidated net assets value of the Target Company as at 31 August 2019 was approximately RMB128,848,768.51.

On behalf of the Board  
**Redsun Properties Group Limited**  
**Zeng Huansha**  
*Chairman*

Hong Kong, 30 September 2019

*As of the date of this announcement, the executive Directors are Mr. Zeng Huansha, Mr. He Jie and Mr. Lui Wai Pang; the non-executive Directors are Mr. Jiang Daqiang and Mr. Zhang Liang; and the independent non-executive Directors are Mr. Lee Kwok Tung Louis, Mr. Leung Yau Wan John and Mr. Au Yeung Po Fung.*