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Redsun Properties Group Limited

弘陽地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1996)

UNAUDITED OPERATING FIGURES

AS OF OCTOBER 31, 2018

The board of directors (the “**Board**”) of Redsun Properties Group Limited (the “**Company**”) is pleased to announce that, for October 2018, contracted sales of the Company, its subsidiaries and associates (the “**Group**”) was RMB3.4 billion. The sales area amounted to 280,000 square meters and the average selling price was RMB12,310 per square meter.

From January to October 2018, contracted sales accumulated by the Group was RMB34.7 billion. The sales area accumulated was 2,580,000 square meters and the average selling price was RMB13,238 per square meter.

The preliminary figures disclosed above are subject to change and may differ from those appear in audited or unaudited financial statements of the Group to be published on yearly and half-yearly basis. As such, they are strictly for information only and not for any other purposes. Investors are advised not to place any reliance on the information disclosed herein but to exercise due caution when dealing in securities of the Company. Any investor who is in doubt is advised to seek advice from professional advisors.

By order of the Board
Redsun Properties Group Limited
Zeng Huansha
Chairman

Hong Kong, November 8, 2018

As of the date of this announcement, the executive Directors are Mr. Zeng Huansha and Mr. He Jie; the non-executive Directors are Mr. Jiang Daqiang, Mr. Zhang Liang and Mr. Zhang Hongwu; and the independent non-executive Directors are Mr. Lee Kwok Tung Louis, Mr. Leung Yau Wan John and Mr. Au Yeung Po Fung.