

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Redsun Properties Group Limited

弘陽地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1996)

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 25 JUNE 2021 AND PAYMENT OF FINAL DIVIDEND

Reference is made to the circular (the “**Circular**”) and the notice of the annual general meeting (the “**Notice**”) of Redsun Properties Group Limited (the “**Company**”) both dated 26 April 2021. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE ANNUAL GENERAL MEETING

The Board is pleased to announce that all the ordinary resolutions as set out in the Notice were duly passed as ordinary resolutions at the Annual General Meeting through voting by way of poll. The poll results in respect of the ordinary resolutions are as follows:

ORDINARY RESOLUTIONS*		NUMBER OF VOTES (%)	
		FOR	AGAINST
1.	To receive, consider and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors and auditor for the year ended 31 December 2020.	2,499,189,019 (99.924353%)	1,892,000 (0.075647%)
2.	(a) To re-elect Mr. Zeng Junkai as an executive Director of the Company.	2,493,645,269 (99.702699%)	7,435,750 (0.297301%)
	(b) To re-elect Mr. Yuan Chun as an executive Director of the Company.	2,493,645,269 (99.702699%)	7,435,750 (0.297301%)
	(c) To re-elect Mr. Lee Kwok Tung Louis as an independent non-executive Director of the Company.	2,492,343,768 (99.650661%)	8,737,251 (0.0349339%)
	(d) To re-elect Mr. Leung Yau Wan John as an independent non-executive Director of the Company.	2,492,437,768 (99.654419%)	8,643,251 (0.0345581%)

ORDINARY RESOLUTIONS*		NUMBER OF VOTES (%)	
		FOR	AGAINST
3.	To authorize the board of directors of the Company (the “ Board ”) to fix the remuneration of all directors of the Company (the “ Directors ”).	2,501,081,019 (100.000000%)	0 (0.000000%)
4.	To re-appoint Ernst & Young as the auditor of the Company, to hold office until the conclusion of the next annual general meeting of the Company, and to authorize the Board to fix their remuneration.	2,501,081,019 (100.000000%)	0 (0.000000%)
5.	To declare a final dividend for the year ended 31 December 2020.	2,501,081,019 (100.000000%)	0 (0.000000%)
6.	To give a general mandate to the Directors to repurchase shares of the Company not exceeding 10% of the total issued shares of the Company as at the date of passing of this resolution.	2,501,081,019 (100.000000%)	0 (0.000000%)
7.	To give a general mandate to the Directors to issue, allot and deal with additional shares of the Company not exceeding 20% of the total issued shares of the Company as at the date of passing of this resolution.	2,449,626,829 (97.942722%)	51,454,190 (2.057278%)
8.	To extend the general mandate granted to the Directors to issue, allot and deal with additional shares by the total number of shares repurchased by the Company.	2,451,771,829 (98.028485%)	49,309,190 (1.971515%)

* The full text of the ordinary resolutions is set out in the Notice.

As at the date of the Annual General Meeting, the total number of issued Shares was 3,331,938,000, which was the total number of Shares entitling the holders to attend and vote for or against any of the ordinary resolutions. There were no Shares entitling the holders to attend the Annual General Meeting and abstain from voting in favour of any of the ordinary resolutions at the Annual General Meeting as set out in Rule 13.40 of the Listing Rules and there were no Shareholders that were required under the Listing Rules to abstain from voting at the Annual General Meeting. No Shareholders have stated their intention in the Circular to vote against or to abstain from voting on any of the ordinary resolutions at the Annual General Meeting.

Computershare Hong Kong Investor Services Limited, the branch share registrar of the Company in Hong Kong, was appointed as the scrutineer for the vote-taking at the Annual General Meeting.

PAYMENT OF FINAL DIVIDEND

In relation to the ordinary resolution No. 5 above, the proposed 2020 Annual Dividend of HK\$0.145 per Share is expected to be paid in cash on or about Wednesday, 28 July 2021 to the Shareholders whose names appear on the register of members of the Company on Friday, 9 July 2021.

For the purpose of ascertaining the Shareholders' entitlement to the proposed 2020 Annual Dividend, the register of members of the Company will be closed from Wednesday, 7 July 2021 to Friday, 9 July 2021, both days inclusive. In order to qualify for the proposed 2020 Annual Dividend, all transfers of Shares accompanied by the relevant share certificates and appropriate transfer forms must be lodged for registration with Computershare at Shops 1712–1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not later than 4:30 p.m. on Tuesday, 6 July 2021.

On behalf of the Board
Redsun Properties Group Limited
Zeng Huansha
Chairman

Hong Kong, 25 June 2021

As of the date of this announcement, the executive Directors are Mr. Zeng Huansha, Mr. Yuan Chun, Mr. Zeng Junkai and Mr. Lui Wai Pang; and the independent non-executive Directors are Mr. Lee Kwok Tung Louis, Mr. Leung Yau Wan John and Mr. Au Yeung Po Fung.