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## **Redsun Properties Group Limited**

### **弘陽地產集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1996)**

## **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Redsun Properties Group Limited (the “**Company**”) hereby announces that Mr. Zhang Liang has tendered his resignation as a non-executive Director and a member of the remuneration committee of the Board with effect from 22 November 2020 in order to devote more time to his personal commitments.

Mr. Zhang Liang will no longer hold any position in the Company and its subsidiaries after his resignation. The resignation of Mr. Zhang Liang will not result in the number of members of the Board falling below the minimum quorum, nor will it affect the normal operation of the Board.

Furthermore, Mr. Zhang Liang has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board wishes to express its sincere gratitude to Mr. Zhang Liang for his contributions to the Company during his tenure of office.

By order of the Board  
**Redsun Properties Group Limited**  
**Zeng Huansha**  
*Chairman*

Hong Kong, 22 November 2020

*As of the date of this announcement, the executive Directors are Mr. Zeng Huansha, Mr. He Jie and Mr. Lui Wai Pang; the non-executive Director is Mr. Jiang Daqiang; and the independent non-executive Directors are Mr. Lee Kwok Tung Louis, Mr. Leung Yau Wan John and Mr. Au Yeung Po Fung.*