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Redsun Properties Group Limited

弘陽地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1996)

UNAUDITED OPERATING FIGURES AS OF 31 OCTOBER 2020

The board of directors (the “**Board**”) of Redsun Properties Group Limited (the “**Company**”) is pleased to announce that, for October 2020, contracted sales of the Company, its subsidiaries and associated companies (the “**Group**”) was RMB7.702 billion. The sales area amounted to 552,379 square meters and the average selling price was RMB13,943 per square meter.

From January to October 2020, the aggregated contracted sales of the Group was RMB64.5 billion. The aggregated sales area was 4,521,983 square meters and the average selling price was RMB14,264 per square meter.

The preliminary figures disclosed above are subject to changes and may differ from those in the audited or unaudited consolidated financial statements of the Group to be published on yearly and half-yearly basis. As such, the relevant information are strictly for information only and not for any other purposes. Investors are advised not to place any reliance on the information disclosed herein and shall exercise due caution when dealing in the securities of the Company. Any investor who is in doubt is advised to seek advice from professional advisors.

On behalf of the Board
Redsun Properties Group Limited
Zeng Huansha
Chairman

Hong Kong, 9 November 2020

As of the date of this announcement, the executive Directors are Mr. Zeng Huansha, Mr. He Jie and Mr. Lui Wai Pang; the non-executive Directors are Mr. Jiang Daqiang and Mr. Zhang Liang; and the independent non-executive Directors are Mr. Lee Kwok Tung Louis, Mr. Leung Yau Wan John and Mr. Au Yeung Po Fung.