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TEN PAO GROUP HOLDINGS LIMITED

天寶集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1979)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board hereby announces that Ms. Yang Bingbing has been appointed as an executive Director with effect from 12 July 2019.

The board (the “**Board**”) of directors (the “**Director(s)**”) of Ten Pao Group Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) announces that Ms. Yang Bingbing (“**Ms. Yang**”) has been appointed as an executive Director with effect from 12 July 2019.

Particulars of Ms. Yang are set out below:

Ms. Yang Bingbing (楊冰冰)

Ms. Yang, aged 51, is the vice president of Business Group (“**BG**”) 1 of the Group, which is principally engaged in the sales and manufacturing of smart chargers and controllers of power tools for industrial use and switching power supply units for telecommunications devices. She is responsible for the sales and manufacturing of BG 1 of the Group. Ms. Yang joined the Group in August 2005 as a technical assistant to the chairman in the research and development (“**R&D**”) center and was appointed as the general manager of Business Unit 1 of the Group with effect from April 2013, respectively. She was appointed as the vice president of the Group with effect from 21 December 2017 and as the vice president of BG 1 of the Group with effect from 1 January 2019. Ms. Yang has approximately 22 years of experience in design and manufacturing in the power supply industry. Prior to joining the Group, Ms. Yang worked as a manager of automatic instrumentation workshop in Anhui Anqing Nanfeng Household Chemicals Co., Ltd. (安徽安慶南風日化有限責任公司) (formerly known as Anqing City Synthetic Detergent Factory of Anhui Province (安徽省安慶市合成洗滌劑廠)), a detergent manufacturing

factory in the People's Republic of China (the "PRC"), from 1991 to 1996. From 1996 to 2004, she worked as a manager of R&D in Shenzhen Pan Tai Electronic Co., Ltd. (深圳品泰電子有限公司), a power supply product manufacturing company in the PRC. From 2004 to 2005, she worked as a manager of R&D in Leitong Technology Development Co., Ltd. (雷通科技發展有限公司), a power supply product manufacturing company in Hong Kong. Ms. Yang received a bachelor's degree in applied electronic technology from the East China University of Science and Technology (華東理工大學) (formerly known as East China College of Chemical Technology (華東化工學院)) in the PRC in July 1991.

As far as the Directors are aware, as at the date of this announcement, Ms. Yang had the following interests in the shares of the Company:

- (a) She was interested in 420,000 shares of the Company held by her, representing approximately 0.04% of the issued share capital of the Company.
- (b) She was deemed to be interested in 544,000 shares of the Company, representing approximately 0.05% of the issued share capital of the Company, which were share options granted by the Company entitling her to subscribe for 544,000 shares of the Company.

Save as disclosed above, Ms. Yang was not interested or deemed to be interested in any shares or underlying shares of the Company or its associated corporations pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Yang entered into a service agreement with the Company for a term of office of 3 years from 12 July 2019, unless terminated by not less than 3 months' notice in writing by either party to the other. Ms. Yang will be subject to re-election at the next following annual general meeting of the Company after her appointment in accordance with the articles of association of the Company. Ms. Yang is entitled to receive a director's fee of HK\$300,000 per annum, a salary of RMB1,920,000 per annum and a discretionary bonus as may be determined by the Board. Such emoluments are determined with reference to her role and duties, as well as the prevailing market conditions. She is also eligible to participate in the Company's share option scheme. The emoluments of Ms. Yang are subject to revision in future by the decision of the Board based on the recommendation of the remuneration committee of the Company.

As at the date of this announcement and save as disclosed above, Ms. Yang (i) has not held other positions in the Group; (ii) does not have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; and (iii) has not held any other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas. As far as the Directors are aware, there is no information of Ms. Yang to be disclosed pursuant to any of the requirements under paragraphs 13.51(2)(h) to 13.51(2)(v) of the

Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited; and there are no other matters concerning Ms. Yang that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Ms. Yang to join the Board.

By order of the Board
Ten Pao Group Holdings Limited
天寶集團控股有限公司
Hung Kwong Yee
Chairman & Chief Executive Officer

Hong Kong, 12 July 2019

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Hung Kwong Yee, Mr. Hung Sui Tak and Ms. Yang Bingbing; and three independent non-executive Directors, namely, Mr. Lam Cheung Chuen, Mr. Chu Yat Pang Terry and Mr. Lee Kwan Hung.