

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



TEN PAO GROUP HOLDINGS LIMITED

天寶集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1979)

POSITIVE PROFIT ALERT

This announcement is made by Ten Pao Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review by the Board on the unaudited management accounts of the Group for the four months ended 30 April 2019, which have not been reviewed or audited by the independent auditors and/or the audit committee, and taking into consideration the sales and shipping plan of the Group for May and June 2019 and the information currently available to the Board, it is expected to record a net profit attributable to equity holders of the Company for the six months ending 30 June 2019 compared to a net loss for the corresponding period in 2018. As at the end of April 2019, the Group achieved a total unaudited revenue of more than HK\$1,200 million, and the initially calculated unaudited net profit was more than HK\$50 million. Based on the information currently available, the expected net profit is mainly attributable to the increase in customer orders and the decrease in the cost of raw materials.

As the Company has not yet prepared the consolidated financial results of the Group for the six months ending 30 June 2019, the information contained in this announcement is only based on the information currently available to the Company and the preliminary review by the Board on the unaudited management accounts of the Group for the four months ended 30 April 2019, which have not been reviewed or audited by the independent auditors and/or the audit committee of the Company. The actual financial results of the Group for the six months ending 30 June 2019 may differ from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully about the announcement of the Company for the interim results for the six months ending 30 June 2019, which is expected to be published in August 2019 in accordance with the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Ten Pao Group Holdings Limited
Hung Kwong Yee
Chairman & Chief Executive Officer

Hong Kong, 27 May 2019

As at the date of this announcement, the executive Directors are Mr. Hung Kwong Yee and Mr. Hung Sui Tak; and the independent non-executive Directors are Mr. Lam Cheung Chuen, Mr. Chu Yat Pang Terry and Mr. Lee Kwan Hung.