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## **Redsun Services Group Limited**

### **弘陽服務集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1971)**

## **CHANGE OF CHAIRMAN OF THE BOARD, NON-EXECUTIVE DIRECTOR, AUTHORIZED REPRESENTATIVE, INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBERS OF COMMITTEES**

### **RESIGNATION OF CHAIRMAN OF THE BOARD, NON-EXECUTIVE DIRECTOR AND AUTHORIZED REPRESENTATIVE AND INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Redsun Services Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that:

- (i) Mr. He Jie has tendered his resignation as the chairman of the Board, a non-executive Director and an authorized representative (an “**Authorized Representative**”) of the Company under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and the chairman of the nomination committee of the Board (the “**Nomination Committee**”) and a member of the audit committee of the Board (the “**Audit Committee**”) with effect from 23 December 2021 due to change in work arrangements; and
- (ii) Mr. Yim Kai Pung has tendered his resignation as an independent non-executive Director and the chairman of the Audit Committee, a member of the Nomination Committee and a member of the remuneration committee of the Board (the “**Remuneration Committee**”) with effect from 23 December 2021 in order to devote more time to his other personal commitments.

Each of Mr. He Jie and Mr. Yim Kai Pung will no longer hold any position in the Group after his resignation. The resignation of each of Mr. He Jie and Mr. Yim Kai Pung will not affect the normal operation of the Board.

Each of Mr. He Jie and Mr. Yim Kai Pung has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board wishes to express its sincere gratitude to Mr. He Jie and Mr. Yim Kai Pung for their respective contributions to the Company during their tenure of office.

## **APPOINTMENT OF CHAIRMAN OF THE BOARD AND NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Zeng Junkai (“**Mr. Zeng**”) has been appointed as the chairman of the Board, a non-executive Director, an Authorized Representative, the chairman of the Nomination Committee and a member of the Audit Committee with effect from 23 December 2021.

Mr. Zeng, aged 27, has been an executive director and a vice president of Redsun Properties Group Limited (“**Redsun Properties**”, together with its subsidiaries, the “**Redsun Properties Group**”), a company listed on the Stock Exchange of Hong Kong Limited (stock code: 1996), since February 2021, and the general manager of the Nanjing regional companies (南京區域公司總經理) of the Redsun Properties Group since January 2021. He served as the general manager of the Chengdu regional companies (成都區域公司總經理) of the Redsun Properties Group from October 2018 to January 2021 and the assistant president of Hong Yang Group Company Limited, the controlling shareholder of the Company, from May 2016 to October 2018. Mr. Zeng graduated from Wharton School of Business, University of Pennsylvania in the United States of America and obtained a bachelor degree in Economics (majoring in Finance) in May 2016. Mr. Zeng is a youth committee member of China Overseas Chinese Entrepreneurs Association, an executive committee member of Federation of Industry and Commerce of Jiangsu Province and the executive vice president of Jiangsu Young Entrepreneurs Federation.

Mr. Zeng is (i) the son of Mr. Zeng Huansha, a controlling shareholder of the Company; and (ii) the brother of Ms. Zeng Zixi, an executive Director and the daughter of Mr. Zeng Huansha.

Mr. Zeng will enter into a letter of appointment with the Company for a term of three years, subject to retirement from office and re-election at the next following general meeting of the Company in accordance with the articles of association of the Company. Pursuant to the letter of appointment, Mr. Zeng will not receive any emolument from the Company.

As at the date of this announcement, Mr. Zeng held 37,801,000 share options of Redsun Properties, being an associated corporation of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**Securities and Futures Ordinance**”)) under the pre-IPO share option scheme of Redsun Properties.

Save as disclosed above, as at the date of this announcement, Mr. Zeng (i) has not held any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold other major appointments and professional qualifications; (iii) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company or its subsidiaries; (iv) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (v) does not hold any other positions with other members of the Group.

Save as disclosed above, there is no other information that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there are no other matters relating to the aforementioned appointment of Mr. Zeng that need to be brought to the attention of the shareholders of the Company.

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board also is pleased to announce that Mr. Zhao Xianbo (“**Mr. Zhao**”) has been appointed as an independent non-executive Director, the chairman of the Audit Committee and a member of the Nomination Committee and the Remuneration Committee respectively with effect from 23 December 2021.

Mr. Zhao Xianbo, aged 41, has approximately 18 years of working experience in the industry of finance and auditing. Mr. Zhao is a member of each of the Chinese Institute of Certified Public Accountants (CICPA), the Institute of Public Accountants (IPA), Australia, and the Institute of Financial Accountants (IFA), the United Kingdom. He holds a bachelor’s degree in Economics from Qingdao University in Shandong, China.

Mr. Zhao has been a partner of ShingWing LLP since November 2019. He was a partner of Ruihua Certified Public Accountants LLP from October 2016 to November 2019. Mr. Zhao has also worked at other accounting firms including Grant Thornton LLP and Pan-China Certified Public Accountants LLP. He possesses extensive experience in finance and auditing.

Mr. Zhao will enter into a letter of appointment with the Company for a term of three years, subject to retirement from office and re-election at the next following general meeting of the Company in accordance with the articles of association of the Company. Pursuant to the letter of appointment, Mr. Zhao will receive an annual Director’s emolument of RMB200,000 in his capacity as an independent non-executive Director, which is subject to annual review by the Board and was determined on the basis of his experience, knowledge, qualifications, duties and responsibilities within the Group and the prevailing market conditions, and management bonus and other benefits as determined by the Board at its discretion from time to time.

Save as disclosed above, as at the date of this announcement, Mr. Zhao (i) has not held any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold other major appointments and professional qualifications; (iii) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company or its subsidiaries; (iv) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (v) does not hold any other positions with other members of the Group.

Save as disclosed above, there is no other information that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there are no other matters relating to the aforementioned appointment of Mr. Zhao that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warm welcome to Mr. Zeng and Mr. Zhao in joining the Company.

By Order of the Board  
**Redsun Services Group Limited**  
**Zeng Junkai**  
*Chairman*

Hong Kong, 23 December 2021

*As of the date of this announcement, the non-executive Director is Mr. Zeng Junkai; the executive Directors are Mr. Yang Guang and Ms. Zeng Zixi; and the independent non-executive Directors are Ms. Wang Fen, Mr. Li Xiaohang and Mr. Zhao Xianbo.*