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*This joint announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of Hang Yick Holdings Company Limited.*

**Mr. Xu Ai Hua\* (徐愛華)**

**HANG YICK HOLDINGS  
COMPANY LIMITED**  
恒益控股有限公司  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1894)**

## **JOINT ANNOUNCEMENT**

### **DELAY IN DESPATCH OF COMPOSITE DOCUMENT IN RELATION TO THE UNCONDITIONAL MANDATORY CASH OFFER BY**



**SPACE SECURITIES LIMITED  
FOR AND ON BEHALF OF THE OFFEROR FOR ALL THE ISSUED  
SHARES AND CANCEL ALL OUTSTANDING SHARE OPTIONS OF  
HANG YICK HOLDINGS COMPANY LIMITED (OTHER THAN  
THOSE ALREADY OWNED OR AGREED TO BE ACQUIRED BY THE  
OFFEROR AND PARTIES ACTING IN CONCERT WITH HIM)**

**Financial adviser to the Offeror**

**ADVENT**  
宏智融資

**ADVENT CORPORATE FINANCE LIMITED**

**Independent Financial Adviser to the Independent Board Committee**

**Nuada Limited**

Reference is made to the announcement (the “**Joint Announcement**”) jointly issued by Mr. Xu Ai Hua\* (徐愛華) (the “**Offeror**”) and Hang Yick Holdings Company Limited (the “**Company**”) dated 3 August 2023 in relation to, among other things, the Agreement and the unconditional mandatory cash offer by Space Securities Limited for and on behalf of the Offeror for all the issued shares and cancel all outstanding share options of the Company (other than those already owned or agreed to be acquired by the Offeror and parties acting in concert with him). Capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement, unless the context requires otherwise.

Pursuant to Rule 8.2 of the Takeovers Code, the Composite Document (accompanied by the Forms of Acceptance) is required to be despatched within 21 days of the date of the Joint Announcement, i.e. on or before 24 August 2023. As additional time is required for preparing and finalising the Composite Document, including, among others, updating certain financial information including the indebtedness statement, an application has been made to the Executive by the Company and the Offeror jointly for a waiver from strict compliance with the requirement under Rule 8.2 of the Takeovers Code to extend the deadline for the despatch of the Composite Document to a date falling on or before 7 September 2023, and the Executive has consented to such extension.

Further announcement will be made when the Composite Document (accompanied by the Forms of Acceptance) is despatched or in the event of any changes to the expected timetable.

By order of the Board  
**Hang Yick Holdings Company Limited**  
**Leung Fuk Shun**  
*Chairman*

**Mr. Xu Ai Hua\* (徐愛華)**

Hong Kong, 24 August 2023

*As at the date of this joint announcement, the Board comprises Mr. Sin Kwok Chi, Stephen, and Mr. Ho Chi Yuen as executive Directors, and Mr. Leung Fuk Shun (Chairman), Mr. Law Chi Hung, and Mr. Cheung Chun Man Anthony as independent non-executive Directors.*

*The Directors jointly and severally accept full responsibility for accuracy of the information contained in this joint announcement (other than the information relating to the Offeror) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*The Offeror accepts full responsibility for the accuracy of information contained in this joint announcement (other than the information relating to the Group and the Vendor) and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors and the directors of the Vendor) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.*

*The English text of this joint announcement shall prevail over its Chinese text.*

*\* For identification purpose only*