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## **HANG YICK HOLDINGS COMPANY LIMITED**

### **恒益控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1894)**

#### **(1) APPOINTMENT OF EXECUTIVE DIRECTOR; AND (2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Hang Yick Holdings Company Limited (the “**Company**”) is pleased to announce that (i) Mr. Leung Fuk Shun (“**Mr. Leung**”) has been appointed as Chairman of the Board and an independent non-executive Director; and (ii) Mr. Ho Chi Yuen (“**Mr. Ho**”) has been appointed as executive Director; both with effect from 18 January 2023 (the “**Appointment**”).

The biographical details of Mr. Leung and Mr. Ho are set out below:

#### **Mr. Leung**

**Mr. Leung Fuk Shun (梁福順)**, aged 74, was appointed as an independent non-executive Director and the chairman of our Board on 18 January 2023. He is responsible for supervising and providing independent advice to our Board. Mr. Leung has over 40 years of experience in the construction industry and worked in the Hong Kong Housing Department of the government, an executive arm of the Housing Authority which is responsible for the management of public housing in Hong Kong, for 35 years with his last position as Chief Technical Officer (Building Works).

Mr. Leung entered into a letter of appointment with the Company for a term of three years commencing from 18 January 2023, subject to retirement by rotation and eligibility for re-election in accordance with the articles of association of the Company. The appointment of Mr. Leung as an independent non-executive Director can be terminated by three months’ notice in writing served by either party on another. Mr. Leung will be entitled to an annual director’s fee of HK\$100,000, which was determined by the Board with reference to his relevant qualifications, experience, responsibilities and duties in the Company and the prevailing market conditions.

## **Mr. Ho**

**Mr. Ho Chi Yuen (何志遠)**, aged 50, has over 20 years of experience in the construction industry. He is responsible for project estimation and procurement management of the Group. Prior to joining the Group, Mr. Ho worked in a number of main contractors and construction consultancy firms in Hong Kong since 1996 and he started his own business in 2016.

Mr. Ho obtained a bachelor's degree in civil engineering from Hong Kong Polytechnic University in November 1996. Mr. Ho has been a member of Institution of Structural Engineers since 2001 and a member of the Hong Kong Institution of Engineering since 2002.

Mr. Ho entered into a service contract with the Company for a term of three years commencing from 18 January 2023, subject to retirement by rotation and eligibility for re-election in accordance with the articles of association of the Company. The appointment of Mr. Ho as executive Director can be terminated by three months' notice in writing served by either party on another. Mr. Ho will be entitled to a director's fee of HK\$600,000 per annum, which was determined by the Board with reference to his relevant qualifications, experience, responsibilities and duties in the Company and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, each of Mr. Leung and Mr. Ho (i) do not hold any directorship in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) do not hold any other position with the Company and other members of the Group; (iii) do not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong); and (iv) do not have relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. Mr. Leung confirmed that he has met the independence criteria set out in Rule 3.13 of the Listing Rules.

Mr. Leung and Mr. Ho also confirmed that, save as disclosed above, there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited or any other matter that needs to be brought to the attention of the shareholders of the Company in relation to the Appointment.

The Board would like to extend its warmest welcome to Mr. Leung and Mr. Ho in joining the Board.

By order of the Board  
**Hang Yick Holdings Company Limited**  
**Sin Kwok Chi Stephen**  
*Executive Director*

Hong Kong, 18 January 2023

*As at the date of this announcement, the Board comprises Mr. Sin Kwok Chi, Stephen, and Mr. Ho Chi Yuen as executive Directors, and Mr. Leung Fuk Shun, Mr. Au Yeung Wai Key, Mr. Cheung Chun Man Anthony and Mr. Tse Ka Ching Justin as independent non-executive Directors.*