

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

HANG YICK HOLDINGS COMPANY LIMITED

恒益控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1894)

RESULTS OF THE RIGHTS ISSUE ON THE BASIS OF FOUR (4) RIGHTS SHARES FOR EVERY ONE (1) CONSOLIDATED SHARE HELD ON THE RECORD DATE

Reference is made to the prospectus of Hang Yick Holdings Company Limited (the “**Company**”) dated 16 February 2026 (the “**Prospectus**”) and the announcement of the Company dated 12 March 2026 (the “**Announcement**”) in relation to, among other things, the Rights Issue. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Prospectus.

RESULTS OF THE VALID ACCEPTANCES OF THE RIGHTS SHARES

As disclosed in the Announcement, as at 4:00 p.m. on Thursday, 5 March 2026, being the Latest Time for Acceptance, the Company had received a total of 4 valid applications and acceptances for a total of 73,475,116 Rights Shares provisionally allotted under the Rights Issue (representing approximately 39.9% of the total number of Rights Shares offered under the Rights Issue). Accordingly, the Rights Issue was approximately 39.9% subscribed, and there are 110,748,884 Unsubscribed Shares, representing approximately 60.1% of the total number of Rights Shares offered under the Rights Issue, which will be subject to the Compensatory Arrangements.

The Board wishes to announce that, as at 4:00 p.m. on Thursday, 19 March 2026, being the latest time for placing the Unsubscribed Shares by the Placing Agent, a total of 110,748,884 Unsubscribed Shares were successfully placed at the price of HK\$0.46 per Share, which is equal to the Subscription Price, under the Placing. Therefore, there is no Net Gain available to be distributed to the No Action Shareholders or Excluded Shareholders under the Compensatory Arrangements. Based on the acceptance results of the Rights Issue and the placing results of the Compensatory Arrangements, the Rights Shares to be allotted and issued amounted to 110,748,884 Rights Shares, representing 60.1% of the total number of Rights Shares offered for subscription under the Rights Issue.

To the best of the Directors’ knowledge, information and belief after having made all reasonable enquiries, (i) each of the placees and where appropriate, their respective ultimate beneficial owner(s), is independent of and not connected with the Company and its connected persons and not a connected person of the Company; and (ii) none of the placees has become a substantial shareholder of the Company (as defined under the Listing Rules)

upon completion of the Placing. As all the conditions with respect to the Rights Issue as set out in the Prospectus have been fulfilled, the Rights Issue became unconditional on Friday, 20 March 2026. Accordingly, the gross proceeds raised from the Rights Issue (including the Compensatory Arrangements) were approximately HK\$84.7 million and the net proceeds (after deducting all relevant expenses) from the Rights Issue were approximately HK\$82.0 million. The Company intends to apply the net proceeds from the Rights Issue for (i) supporting the Group's existing and potential new projects; (ii) settlement of debts including trade and other payables and accruals; and (iii) general working capital of the Group including staff cost, rental expenses, legal and professional fees and other operating expenses, as disclosed in the Prospectus.

EFFECT OF THE RIGHTS ISSUE ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, set out below is the shareholding structure of the Company immediately before and after the completion of the Rights Issue:

	Immediately before completion of the Rights Issue		Immediately after completion of the Rights Issue	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Independent places Public Shareholders	—	—	110,748,884	48.10
	<u>46,056,000</u>	<u>100.00</u>	<u>119,531,116</u>	<u>51.90</u>
Total	<u>46,056,000</u>	<u>100.00</u>	<u>230,280,000</u>	<u>100.00</u>

DESPATCH OF SHARE CERTIFICATES FOR RIGHTS SHARES

Share certificates for all fully-paid Rights Shares are expected to be posted to those entitled thereto by ordinary post at their own risks on Monday, 30 March 2026.

COMMENCEMENT OF DEALINGS IN FULLY-PAID RIGHTS SHARES

Dealings in the Rights Shares, in their fully-paid form, are expected to commence on the Stock Exchange at 9:00 a.m. on Tuesday, 31 March 2026.

For and on behalf of the Board
Hang Yick Holdings Company Limited
Law Hok Yu
Executive Director and Company Secretary

Hong Kong, 27 March 2026

As at the date of this announcement, the Board comprises Mr. Sin Kwok Chi Stephen, Mr. Law Hok Yu and Mr. Ngai Wa Ping as executive directors, and Mr. Shi Jianwen, Mr. Chan Man Kit, Ms. Zhao Aiyin and Mr. Huang Xinwen as independent non-executive directors.