

**To be valid, the whole of this Provisional Allotment Letter must be returned.**  
**本暫定配額通知書必須整份交還，方為有效。**

**IMPORTANT**  
**重要提示**

Reference is made to the prospectus issued by Hang Yick Holdings Company Limited (the “**Company**”) dated 16 February 2026 in relation to the Rights Issue (the “**Prospectus**”). Capitalised terms used herein shall have the same meanings as those defined in the Prospectus unless the context requires otherwise.

茲提述恒益控股有限公司（「**本公司**」）就供股所刊發日期為二零二六年二月十六日之供股章程（「**供股章程**」）。除文義另有所指外，本暫定配額通知書所用詞彙與供股章程所界定者具有相同涵義。

THIS PROVISIONAL ALLOTMENT LETTER (“**PAL**”) IS VALUABLE AND TRANSFERABLE AND REQUIRES YOUR IMMEDIATE ATTENTION. THE OFFER CONTAINED IN THIS PAL WILL EXPIRE AT 4:00 P.M. ON THURSDAY, 5 MARCH 2026 (OR SUCH LATER DATE AND/OR TIME AS MENTIONED IN THE PARAGRAPH HEADED “EFFECT OF BAD WEATHER AND/OR EXTREME CONDITIONS ON THE LATEST TIME FOR ACCEPTANCE OF AND PAYMENT FOR THE RIGHTS SHARES” BELOW).

本暫定配額通知書（「**暫定配額通知書**」）乃具有價值及可轉讓，務請即時處理。本暫定配額通知書所載之要約將於二零二六年三月五日（星期四）下午四時正（或根據下文「**惡劣天氣及／或極端情況對接納供股股份及繳付股款之最後時限之影響**」一段所述之有關較後日期及／或時間）截止。

IF YOU ARE IN ANY DOUBT AS TO ANY ASPECT OF THIS PAL OR AS TO THE ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR STOCKBROKER OR OTHER LICENSED SECURITIES DEALER, BANK MANAGER, SOLICITOR, PROFESSIONAL ACCOUNTANT OR OTHER PROFESSIONAL ADVISERS.

閣下如對本暫定配額通知書任何方面或應採取之行動有任何疑問，應諮詢閣下之股票經紀或其他持牌證券交易商、銀行經理、律師、專業會計師或其他專業顧問。

A copy of this PAL, together with a copy of the Prospectus and other documents specified in the paragraph headed “16. Documents delivered to the Registrar of Companies” in Appendix III to the Prospectus, have been registered with the Registrar of Companies in Hong Kong as required by Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance. The Registrar of Companies in Hong Kong, the Stock Exchange and the SFC take no responsibility as to the contents of any of the Prospectus Documents.

本暫定配額通知書之文本連同供股章程及供股章程附錄三「16. 送呈公司註冊處處長之文件」一段所述其他文件的文本，已按公司（清盤及雜項條文）條例第342C條之規定送呈香港公司註冊處處長進行登記。香港公司註冊處處長、聯交所及證監會對供股章程文件之內容概不負責。

Hong Kong Exchanges and Clearing Limited, the Stock Exchange and HKSCC take no responsibility for the contents of this PAL, make no representations as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this PAL.

香港交易及結算所有限公司、聯交所及香港結算對本暫定配額通知書之內容概不負責，對其準確性或完整性亦不發表任何聲明，並明確表示概不就因本暫定配額通知書全部或任何部分內容而產生或因倚賴該等內容而引致之任何損失承擔任何責任。

Dealings in the Shares and the Rights Shares in both their nil-paid form and fully-paid form may be settled through CCASS and you should consult your licensed stockbroker, a licensed dealer in securities, bank manager, solicitor, professional accountant or other professional advisers for details of these settlement arrangements and how such arrangements may affect your rights and interests.

股份以及未繳股款及繳足股款之供股股份之買賣可透過中央結算系統交收，務請諮詢閣下之持牌股票經紀、持牌證券交易商、銀行經理、律師、專業會計師或其他專業顧問，以了解有關交收安排之詳情及該等安排對閣下權利及權益之影響。

The Rights Issue is subject to the fulfilment of the conditions precedent set out under the section headed “Letter from the Board — Conditions of the Rights Issue” in the Prospectus. If any of the conditions precedent of the Rights Issue is not fulfilled, on or before Friday, 20 March 2026 (or such later date as may be considered by the Company), the Rights Issue will not proceed.

供股須待供股章程「董事會函件 — 供股的條件」一節所載先決條件獲達成後，方可作實。倘供股的任何先決條件於二零二六年三月二十日（星期五）（或本公司可能考慮的有關較後日期）或之前未獲達成，則供股將不會進行。

The Rights Issue will proceed on a non-underwritten basis. The Prospectus Documents have not been and will not be registered or filed under the applicable securities legislation of any jurisdiction other than Hong Kong. Distribution of the Prospectus Documents into jurisdictions other than Hong Kong may be restricted by law. Persons who come into possession of the Prospectus Documents should acquaint themselves with and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

供股將按非包銷基準進行。供股章程文件並無且將不會根據香港以外任何司法權區的適用證券法例進行登記或存檔。向香港以外司法權區派發供股章程文件可能受法例限制。管有供股章程文件的人士應自行了解並遵守任何有關限制。未能遵守有關限制可能構成違反任何相關司法權區的證券法例。

Subject to the granting of the listing of, and the permission to deal in, the Rights Shares in both their nil-paid and fully-paid forms on the Stock Exchange as well as compliance with the stock admission requirements of HKSCC, the Rights Shares in both their nil-paid and fully-paid forms will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the respective commencement dates of dealings in the Rights Shares in both their nil-paid and fully-paid forms on the Stock Exchange or such other dates as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second trading day thereafter. All activities under CCASS are subject to the General Rules of HKSCC and HKSCC Operational Procedures in effect from time to time.

待供股股份（未繳股款及繳足股款形式）獲准於聯交所上市及買賣以及遵守香港結算之股份接納規定後，供股股份（未繳股款及繳足股款形式）將獲香港結算接納為合資格證券，自未繳股款及繳足股款供股股份於聯交所各自之開始買賣日期或香港結算所釐定之有關其他日期起，可於中央結算系統內寄存、結算及交收。聯交所參與者之間於任何交易日所進行之交易，須於其後第二個交易日於中央結算系統內交收。於中央結算系統內進行之所有活動均須遵照不時生效之香港結算一般規則及香港結算運作程序規則。

Shareholders should note that the Shares have been dealt in on an ex-entitlement basis from Thursday, 5 February 2026. The nil-paid Rights Shares will be dealt in from Monday, 23 February 2026 to Monday, 2 March 2026 (both dates inclusive). Shareholders should note that dealings in such Rights Shares in their nil-paid form and dealings in the Shares may take place while certain conditions to which the Rights Issue (as specified in the section headed “Letter from the Board — Conditions of the Rights Issue” in the Prospectus) are subject remain unfulfilled.

股東務請注意，股份自二零二六年二月五日（星期四）起按除權基準買賣。未繳股款供股股份將於二零二六年二月二十三日（星期一）至二零二六年三月二日（星期一）（包括首尾兩日）進行買賣。股東應注意，該等未繳股款供股股份及股份可能會在供股須達成之若干條件（誠如供股章程內「董事會函件 — 供股的條件」一節所述）尚未達成之情況下進行買賣。

Any Shareholder or other person dealing in the Shares and/or the nil-paid Rights Shares up to the date on which all the conditions to which the Rights Issue are subject are fulfilled will accordingly bear the risk that the Rights Issue may not become unconditional and/or may not proceed. Any Shareholder or other person contemplating selling or purchasing or dealing in the Shares and/or the nil-paid Rights Shares are reminded to exercise caution when dealing in the Shares and any dealings in the Rights Shares in their nil-paid form from Monday, 23 February 2026 to Monday, 2 March 2026 (both dates inclusive) will accordingly bear the risk that the Rights Issue cannot become unconditional and may not proceed. Any Shareholder or other persons contemplating any dealings in the Shares or nil-paid Rights Shares is recommended to consult his/her/its own professional adviser(s).

於直至供股的所有條件獲達成當日前買賣股份及／或未繳股款供股股份的任何股東或其他人士，將因而承擔供股可能不會成為無條件及／或可能不會進行的風險。擬買賣股份及／或未繳股款供股股份之任何股東於買賣股份時務請審慎行事，且於二零二六年二月二十三日（星期一）至二零二六年三月二日（星期一）（包括首尾兩日）買賣任何未繳股款供股股份，將因而承擔供股可能不會成為無條件及可能不會進行的風險。任何擬買賣股份或未繳股款供股股份之股東或其他人士務請諮詢其本身之專業顧問。

All times and dates stated in this PAL refer to Hong Kong local times and dates.

本暫定配額通知書所述所有時間及日期均指香港本地時間及日期。

In case of any inconsistency between the English and Chinese versions of this PAL, the English version will prevail.

倘本暫定配額通知書之中英文版本有任何歧義，概以英文版本為準。

This PAL and all applications pursuant to it shall be governed by and construed in accordance with the laws of Hong Kong.

本暫定配額通知書及據此作出的所有申請均須受香港法例規管及按其詮釋。

**HANG YICK HOLDINGS COMPANY LIMITED**

**恒益控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

*(於開曼群島註冊成立之有限公司)*

**(Stock Code: 1894)**

**(股份代號：1894)**

**RIGHTS ISSUE ON  
THE BASIS OF FOUR (4) RIGHTS SHARES  
FOR EVERY ONE (1) CONSOLIDATED SHARE HELD ON THE RECORD DATE  
AT THE SUBSCRIPTION PRICE OF HK\$0.46 PER RIGHTS SHARE  
PAYABLE IN FULL ON ACCEPTANCE BY NO LATER THAN 4:00 P.M. ON  
THURSDAY, 5 MARCH 2026**

按於記錄日期每持有一(1)股合併股份獲發四(4)股供股股份之基準  
以認購價每股供股股份0.46港元進行供股的股款須於接納時  
(即不遲於二零二六年三月五日(星期四)下午四時正)繳足

**PROVISIONAL ALLOTMENT LETTER**

**暫定配額通知書**

*Hong Kong Branch Share Registrar and Transfer Office:*

17/F, Far East Finance Centre,  
16 Harcourt Road, Hong Kong

香港股份過戶登記分處：

香港夏慤道16號  
遠東金融中心17樓

*Registered office:*

Cricket Square, Hutchins Drive  
P.O. Box 2681  
Grand Cayman KY1-1111  
Cayman Islands

*Headquarters and principal place of  
business in Hong Kong:*

Flat 606, 6/F  
Sunray Industrial Centre  
610 Cha Kwo Ling Road  
Yau Tong, Kowloon, Hong Kong

*註冊辦事處：*

Cricket Square, Hutchins Drive  
P.O. Box 2681  
Grand Cayman KY1-1111  
Cayman Islands

*香港總部及主要營業地點：*

香港九龍油塘  
茶果嶺道610號  
生利工業中心  
6樓606室

Name(s) and address of the Qualifying Shareholder(s)  
合資格股東姓名及地址

Total number of Consolidated Shares registered in your  
name(s) on Friday, 13 February 2026

於二零二六年二月十三日(星期五)以閣下名義  
登記之合併股份總數

Box A  
甲欄

Number of Rights Shares provisionally allotted to you  
subject to payment in full on acceptance by no later than  
4:00 p.m. on Thursday, 5 March 2026

暫定配發予閣下之供股股份數目，惟須於接納  
時(不遲於二零二六年三月五日(星期四)下午四時  
正)全數繳足股款，方可作實

Box B  
乙欄

Total subscription monies payable on acceptance in full  
接納時應全數繳足之認購股款總額

Box C  
丙欄

HK\$  
港元

Name of bank on which cheque/banker's cashier order is drawn:  
支票／銀行本票之付款銀行名稱：

Cheque/banker's cashier order number:  
支票／銀行本票號碼：

Please insert your contact telephone number here:  
請在此填上閣下之聯絡電話號碼：

**A SEPARATE CHEQUE OR BANKER'S CASHIER ORDER MUST ACCOMPANY EACH APPLICATION**  
**NO RECEIPT WILL BE GIVEN FOR REMITTANCE**  
每份申請須隨附一張獨立開出之支票或銀行本票  
本公司將不會發出股款收據

TO ACCEPT THE PROVISIONAL ALLOTMENT OF THE RIGHTS SHARES AS SPECIFIED IN THIS PAL IN FULL, YOU MUST LODGE THIS PAL INTACT WITH THE REGISTRAR, TRICOR INVESTOR SERVICES LIMITED, AT 17/F, FAR EAST FINANCE CENTRE, 16 HARCOURT ROAD, HONG KONG TOGETHER WITH A REMITTANCE, BY CHEQUE OR BANKER'S CASHIER ORDER, IN HONG KONG DOLLARS FOR THE FULL AMOUNT SHOWN IN BOX C OF FORM A SO AS TO BE RECEIVED BY THE REGISTRAR NO LATER THAN 4:00 P.M. ON THURSDAY, 5 MARCH 2026 (OR, UNDER BAD WEATHER CONDITIONS AND/OR EXTREME CONDITIONS, SUCH LATER TIME OR DATE AS MENTIONED IN THE PARAGRAPH HEADED **"EFFECT OF BAD WEATHER AND/OR EXTREME CONDITIONS ON THE LATEST TIME FOR ACCEPTANCE OF AND PAYMENT FOR THE RIGHTS SHARES"** BELOW). ALL REMITTANCES MUST BE MADE IN HONG KONG DOLLARS BY CHEQUES WHICH MUST BE DRAWN ON AN ACCOUNT WITH, OR BANKER'S CASHIER ORDERS WHICH MUST BE ISSUED BY, A LICENSED BANK IN HONG KONG AND MADE PAYABLE TO **"TRICOR INVESTOR SERVICES LIMITED — A/C NO. 071"** AND CROSSED **"ACCOUNT PAYEE ONLY"**.

閣下如欲全數接納本暫定配額通知書所述供股股份的暫定配額，須不遲於二零二六年三月五日（星期四）下午四時正（或於惡劣天氣及／或極端情況下根據下文「**惡劣天氣及／或極端情況對接納供股股份及繳付股款之最後時限之影響**」一段所述之較後日期或時間）將本暫定配額通知書整份連同表格甲之丙欄所示的港元全數股款的支票或銀行本票送達過戶登記處卓佳證券登記有限公司（地址為香港夏慤道16號遠東金融中心17樓）。所有股款須以港元繳付，並以香港持牌銀行賬戶開出的支票或香港持牌銀行發出的銀行本票支付，以「**TRICOR INVESTOR SERVICES LIMITED — A/C NO. 071**」為收款人，並以「只准入收款人賬戶」劃線方式開出。

**INSTRUCTIONS ON TRANSFER AND SPLITTING ARE ALSO SET OUT IN THE ENCLOSED SHEET.**

有關轉讓及分拆的指示亦載於附頁。

**NO RECEIPT WILL BE GIVEN FOR SUCH REMITTANCE.**

本公司將不會就有關股款發出收據。

Each person accepting the provisional allotment specified in this PAL confirms that he/she/it has read the terms and conditions and acceptance procedures set out in the enclosed sheet and in the Prospectus and agrees to be bound by them.

接納本暫定配額通知書所載暫定配額的每位人士均確認其已閱讀附頁及供股章程所載條款及條件以及接納手續，並同意受其約束。

**IN THE EVENT OF TRANSFER OF RIGHTS TO SUBSCRIBE FOR RIGHTS SHARE(S), HONG KONG AD VALOREM STAMP DUTY IS PAYABLE ON EACH SALE AND EACH PURCHASE. A GIFT OR TRANSFER OF BENEFICIAL INTEREST OTHER THAN BY WAY OF SALE IS ALSO LIABLE TO HONG KONG AD VALOREM STAMP DUTY. EVIDENCE OF PAYMENT OF HONG KONG AD VALOREM STAMP DUTY WILL BE REQUIRED BEFORE REGISTRATION OF ANY TRANSFER OF THE RIGHTS TO SUBSCRIBE FOR THE RIGHTS SHARE(S) REPRESENTED BY THIS PAL.**

於轉讓認購供股股份之權利時，每宗買賣均須繳付香港從價印花稅。實益權益之饋贈或轉讓（而非出售）亦須繳付香港從價印花稅。於登記轉讓本暫定配額通知書所述任何認購供股股份之權利前，須出示已繳付香港從價印花稅之證明。

**Form B**

表格乙

**FORM OF TRANSFER AND NOMINATION**

轉讓及提名表格

(To be completed and signed only by the Qualifying Shareholder(s) who wish(es)  
to transfer all of his/her/its/their right(s) to subscribe for the Rights Shares comprised herein)  
(僅供擬悉數轉讓其／彼等於本暫定配額通知書所列供股股份認購權之合資格股東填寫及簽署)

To: The Directors,

**Hang Yick Holdings Company Limited**

致：恒益控股有限公司

列位董事

Dear Sirs and Madams,

I/We hereby transfer all of my/our rights to subscribe for the Rights Shares comprised in this PAL to the person(s) accepting the same and signing the registration application form (Form C) below.

敬啟者：

本人／吾等謹將本暫定配額通知書所述本人／吾等之供股股份認購權悉數轉讓予接受此權利並簽署以下登記申請表格（表格丙）之人士。

1. \_\_\_\_\_ 2. \_\_\_\_\_ 3. \_\_\_\_\_ 4. \_\_\_\_\_

**Signature(s) of the Qualifying Shareholders (all joint Shareholders must sign)**

合資格股東簽署（所有聯名合資格股東均需簽署）

Date: \_\_\_\_\_ 2026

日期：二零二六年\_\_\_\_\_

**Hong Kong ad valorem stamp duty is payable in connection with the transfer  
of rights to subscribe for the Rights Shares.**

轉讓認購供股股份之權利須繳付香港從價印花稅。

(To be completed and signed only by the person(s) to whom the rights to  
subscribe for the Rights Shares have been transferred)  
(僅供承讓供股股份認購權之人士填寫及簽署)

To: The Directors  
**Hang Yick Holdings Company Limited**  
致：恒益控股有限公司  
列位董事

Dear Sirs and Madams,  
I/We request you to register the number of Rights Shares mentioned in Box B of Form A in my/our name(s). I/We agree to accept the same on the terms embodied in this PAL and the Prospectus and subject to the memorandum and articles of association of the Company. I/We have read the conditions and procedures for application set out in the enclosed sheet and agree to be bound thereby.  
敬啟者：  
本人／吾等謹請閣下將表格甲之乙欄所列的供股股份數目登記於本人／吾等名下。本人／吾等同意按照本暫定配額通知書及供股章程所載條款，以及在本公司的組織供股章程大綱及細則規限下，接納此等供股股份。本人／吾等已閱覽附表所載申請條件及程序，並同意受其約束。

Existing Shareholder(s)  
Please mark “X” in this box  
現有股東請在本欄內填上「X」符號

To be completed in **BLOCK** letters in **ENGLISH**. Joint applicants should give the address of the first-named applicant only.  
請用**英文正楷**填寫。聯名申請人僅需填寫排名首位申請人之地址。  
For Chinese applicant(s), please provide your name in both English and Chinese.  
華籍申請人請填寫中英文姓名。

Name in English 英文姓名	Family name/Company name 姓氏／公司名稱	Other name(s) 名字	Name in Chinese 中文姓名
Names of joint applicant(s) in English (if applicable) 聯名申請人英文姓名 (如適用)			
Address in English (joint applicants should give the address of the first-named applicant only) 英文地址(聯名申請人僅需填寫排名首位申請人之地址)			
Occupation 職業		Telephone no. 電話號碼	
Dividend instructions 股息指示			
Name and address of bank 銀行名稱及地址		Bank account number 銀行賬戶號碼	

1. \_\_\_\_\_ 2. \_\_\_\_\_ 3. \_\_\_\_\_ 4. \_\_\_\_\_

Signature(s) of applicant(s) (all joint applicants must sign)  
申請人簽署(所有聯名申請人均須簽署)

Date: \_\_\_\_\_ 2026  
日期：二零二六年\_\_\_\_\_

Hong Kong ad valorem stamp duty is payable in connection with the acceptance  
of rights to subscribe for the Rights Shares.  
接納認購供股股份之權利須繳付香港從價印花稅。



# HANG YICK HOLDINGS COMPANY LIMITED

## 恒益控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1894)**

16 February 2026

Dear Qualifying Shareholder(s),

### INTRODUCTION

Reference is made to the prospectus of Hang Yick Holdings Company Limited dated 16 February 2026 in relation to the Rights Issue (the “**Prospectus**”). Terms defined in the Prospectus shall have the same meanings when used herein unless the context otherwise requires. In accordance with the terms set out in the Prospectus, the Directors have provisionally allotted to you a number of Rights Shares on the basis of four (4) Rights Shares for every one (1) Consolidated Share held on the Record Date and registered in your name(s) as at the Record Date (i.e. Friday, 13 February 2026) at a subscription price of HK\$0.46 per Rights Share. Your holding of the Consolidated Shares as at the Record Date is set out in Box A in Form A and the number of Rights Shares provisionally allotted to you is set out in Box B in Form A. Capitalised terms used herein shall have the same meanings as the defined in the Prospectus unless the context requires otherwise.

The Prospectus Documents have not been and will not be registered under the applicable securities legislation of any jurisdictions other than Hong Kong. Save as described in the section headed “Letter from the Board — Rights of Overseas Shareholders” in the Prospectus, no action has been taken by the Company to permit the offering of the Rights Shares or the distribution of the Prospectus or a PAL in any territory or jurisdiction outside Hong Kong.

No persons receiving a copy of the Prospectus or a PAL in any territory or jurisdiction outside Hong Kong may treat it as an offer or invitation to apply for the Rights Shares, unless in the relevant jurisdiction, such an offer or invitation could lawfully be made without compliance with any registration or other legal or regulatory requirements. It is the responsibility of any person (including but not limited to Shareholders, any agent, custodian, nominee or trustee) outside Hong Kong wishing to make on his/her/its/their behalf an application for the Rights Shares under the Rights Issue to satisfy himself/herself/itself/themselves as to the observance of the laws and regulations of all relevant jurisdiction including the obtaining of any governmental or other consents and to pay any taxes, duties and other amounts required to be paid in such territory or jurisdiction in connection therewith. No application for Rights Shares will be accepted from the Excluded Shareholders (if any). The Company reserves the right to refuse to accept any application for Rights Shares where it believes that acceptance would violate the applicable securities or other laws or regulations of any jurisdiction outside Hong Kong.

## RIGHTS SHARES

Subject to the granting of the listing of, and the permission to deal in, the Rights Shares in both their nil-paid and fully-paid forms on the Stock Exchange as well as compliance with the stock admission requirements of HKSCC, the Rights Shares in both their nil-paid and fully-paid forms will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the respective commencement dates of dealings in the Rights Shares in their nil-paid and fully-paid forms on the Stock Exchange or such other dates as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second trading day thereafter. All activities under CCASS are subject to the General Rules of HKSCC and HKSCC Operational Procedures in effect from time to time.

The Rights Shares (when allotted, fully-paid or credited as fully-paid and issued) will rank pari passu in all respects among themselves and with the Shares in issue on the date of allotment and issue of the Rights Shares. Holders of the fully-paid Rights Shares will be entitled to receive all future dividends and distributions which may be declared, made or paid on or after the date of allotment and issue of the fully paid Rights Shares. Dealings in the Rights Shares in both their nil-paid and fully-paid forms will be subject to payment of, Stock Exchange trading fee, transaction levy, investor compensation levy or any other applicable fees and charges in Hong Kong.

The Rights Issue is conditional upon the fulfillment of the conditions set out in the section headed **“Letter from the Board — Conditions of the Rights Issue”** in the Prospectus. If the conditions are not satisfied, the Rights Issue will not proceed.

## PROCEDURES FOR ACCEPTANCE AND PAYMENT

To take up your provisional allotment in full, you must lodge the whole of the PAL in accordance with the instructions printed thereon with the Registrar at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong together with a remittance for the full amount payable on acceptance, so as to be received by no later than 4:00 p.m. (Hong Kong time) on Thursday, 5 March 2026 (or, under bad weather conditions and/or extreme conditions, such later date as mentioned in the paragraph headed **“EFFECT OF BAD WEATHER AND/OR EXTREME CONDITIONS ON THE LATEST TIME FOR ACCEPTANCE OF AND PAYMENT FOR THE RIGHTS SHARES”** below). All remittances must be made in Hong Kong dollars by cheques which must be drawn on an account with, or by banker’s cashier orders which must be issued by, a licensed bank in Hong Kong and made payable to **“TRICOR INVESTOR SERVICES LIMITED — A/C NO. 071”** and crossed **“Account Payee Only”**. No receipt will be issued in respect of any application monies received. All enquiries in connection with this PAL should be addressed to the Registrar at the above address.

It should be noted that unless the duly completed PAL, together with the appropriate remittance, has been lodged with the Registrar by no later than 4:00 p.m. (Hong Kong time) on Thursday, 5 March 2026, whether by the original allottee or any person in whose favour the provisional allotment has been validly transferred, that provisional allotment and all rights and entitlement thereunder will be deemed to have been declined and will be cancelled. The Company is not obliged to but may, at its sole and absolute discretion, treat a PAL as valid and binding on the person(s) by whom or on whose behalf it is lodged even if the PAL is not completed in accordance with the relevant instructions. The Company may require such incomplete PAL to be completed by the relevant applicants at a later stage.



## **TRANSFER**

If you wish to transfer all of your rights to subscribe for the Rights Shares provisionally allotted to you hereunder, you must complete and sign the “Form of Transfer and Nomination” (Form B) and hand this PAL to the person(s) to or through whom you are transferring your rights. The transferee(s) must then complete and sign the “Registration Application Form” (Form C) and lodge this PAL intact together with a remittance for the full amount payable on acceptance as set out in Box C in Form A with the Registrar, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong so as to be received by no later than 4:00 p.m. on Thursday, 5 March 2026 (or, under bad weather conditions and/or extreme conditions, such later time or date as mentioned in the paragraph headed “EFFECT OF BAD WEATHER AND/OR EXTREME CONDITIONS ON THE LATEST TIME FOR ACCEPTANCE OF AND PAYMENT FOR THE RIGHTS SHARES” below).

The Registrar will determine the eligibility for the cash compensation as derived from the lapsed PALs after the completion of the re-registration for all re-registration request received by the Registrar on or before the latest time for acceptance of and payment for Rights Shares and by all means before the announcement of the number of Unsubscribed Rights Shares and the NQS Unsold Rights Shares subject to the Compensatory Arrangements is posted on the Stock Exchange’s website and the Company’s website.

## **SPLITTING**

If you wish to accept only part of your provisional allotment or transfer part of your rights to subscribe for the Rights Shares provisionally allotted hereunder, or to transfer part or all of your rights to more than one person, the original PAL must be surrendered and lodged for cancellation by no later than 4:30 p.m. on Wednesday, 25 February 2026 to the Registrar, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, who will cancel the original PAL and issue new PALs in the denominations required, which will be available for collection at the Registrar’s address set out above after 9:00 a.m. on the second Business Day after your surrender of the original PAL. It should be noted that Hong Kong ad valorem stamp duty is payable in connection with the transfer of your rights to subscribe for the relevant Rights Shares to the transferee(s) and the acceptance by the transferee(s) of such rights.

## **EFFECT OF BAD WEATHER AND/OR EXTREME CONDITIONS ON THE LATEST TIME FOR ACCEPTANCE OF AND PAYMENT FOR THE RIGHTS SHARES**

The Latest Time for Acceptance of and payment for Rights Shares will not take place at the time indicated above if there is a tropical cyclone warning signal number 8 or above, or “extreme conditions” caused by super typhoon as announced by the Government of Hong Kong, or a “black” rainstorm warning:

- (i) in force in Hong Kong at any local time before 12:00 noon but no longer in force after 12:00 noon on the day on which the Latest Time for Acceptance is initially scheduled to fall. Instead, the latest time for acceptance of and payment for the Rights Shares will be extended to 5:00 p.m. on the same Business Day; or
- (ii) in force in Hong Kong at any local time between 12:00 noon and 4:00 p.m. on the day on which the Latest Time for Acceptance is initially scheduled to fall. Instead, the latest time for acceptance of and payment for the Rights Shares will be rescheduled to 4:00 p.m. on the following Business Day which does not have either of those warnings in force in Hong Kong at any time between 9:00 a.m. and 4:00 p.m.

If the Latest Time for Acceptance does not take place on or before 4:00 p.m. on Thursday, 5 March 2026, the dates mentioned herein may be affected. The Company will notify the Shareholders by way of announcement(s) on any change to the expected timetable of the Rights Issue as soon as practicable.

## **WARNING OF THE RISKS OF DEALING IN THE SHARES AND THE NIL-PAID RIGHTS SHARES**

**Shareholders and potential investors of the Company should note that the Rights Issue is conditional upon, among others, the Stock Exchange granting the listing of, and permission to deal in, the Rights Shares in their nil-paid and fully-paid forms. Accordingly, the Rights Issue may or may not proceed. Shareholders and potential investors of the Company should note that if the conditions to the Rights Issue are not satisfied, the Rights Issue will not proceed.**

**The Rights Issue will proceed on a non-underwritten basis irrespective of the level of acceptances of the provisionally allotted Rights Shares.**

**Dealings in the Rights Shares in nil-paid form are expected to take place from Monday, 23 February 2026 to Monday, 2 March 2026 (both dates inclusive). Any Shareholder or other person dealing in the Shares and/or the nil-paid Rights Shares up to the date on which all the conditions to which the Rights Issue are fulfilled will accordingly bear the risk that the Rights Issue may not become unconditional or may not proceed.**

**Any Shareholder or other person contemplating selling or purchasing or dealing in the Shares and/or the nil-paid Rights Shares is advised to exercise caution when dealing in the Shares and/or the nil-paid Rights Shares, and if he/she/it is in any doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional adviser(s).**

## **CHEQUES AND BANKER'S CASHIER ORDERS**

All cheques or banker's cashier orders will be presented immediately for payment following receipt and all interest earned on such application monies (if any) will be retained for the benefit of the Company. Any PAL in respect of which the cheque or banker's cashier order is dishonoured on first presentation is liable to be rejected, and in that event the provisional allotment and all rights thereunder will be deemed to have been declined and will be cancelled. You must pay the exact amount payable upon application for the Rights Shares, and underpaid application will be rejected.

Completion and return of the PAL with a cheque or a banker's cashier order, whether by a Qualifying Shareholder or by any nominated transferee(s), will constitute a warranty by the applicant that the cheque or banker's cashier order will be honoured on first presentation. Without prejudice to the other rights of the Company in respect thereof, the Company reserves the right to reject any PAL in respect of which the cheque or banker's cashier order is dishonoured on first presentation, and in that event, the provisional allotment and all rights thereunder will be deemed to have been declined and will be cancelled.

## **CERTIFICATES OF THE RIGHTS SHARES AND REFUND CHEQUES FOR THE RIGHTS ISSUE**

Subject to fulfilment of the conditions of the Rights Issue, share certificates for the fully-paid Rights Shares are expected to be sent on or before Monday, 30 March 2026 to those entitled thereto by ordinary post, at their own risk, to their registered addresses. If the Rights Issue does not become unconditional or proceed, refund cheques, without interest, in respect of the relevant portion of application monies received are expected to be posted by ordinary post at the respective applicants' own risk to their registered addresses on or before Monday, 30 March 2026.

## **REPRESENTATIONS AND WARRANTIES**

By completing, signing and submitting the PAL, each purchaser of the nil-paid Rights Shares or subscriber of the Rights Shares hereby represents and warrants to the Company and to any person acting on their behalf, unless in their sole discretion the Company waives such requirement expressly in writing that:

- he/she/it was a Qualifying Shareholder on Friday, 13 February 2026 or he/she/it lawfully acquired or may lawfully acquire the nil-paid Rights Shares, directly or indirectly, from such a person; and
- he/she/it may lawfully be offered, take up, obtain, subscribe for and receive the nil-paid Rights Shares and/or the fully-paid Rights Shares in the jurisdiction in which he/she/it resides or is currently located.

The Company may treat as invalid any acceptance or purported acceptance of the allotment of the Rights Shares comprised in, or transfer or purported transfer of, the PAL if it: (i) appears to the Company to have been executed in, or despatched from outside of Hong Kong, and the acceptance or transfer may involve a breach of the laws of outside of Hong Kong or the acceptance or transfer is otherwise in a manner which may involve a breach of the laws of any jurisdiction or if the Company or its agents believe the same may violate any applicable legal or regulatory requirement; (ii) provides an address outside of Hong Kong for delivery of definitive share certificates for the Rights Shares and such delivery would be unlawful or provides an address for delivery of definitive share certificates in any other jurisdiction outside Hong Kong in which it would be unlawful to deliver such certificates; or (iii) purports to exclude the representation and/or warranty required by the paragraph immediately above.

It is the responsibility of the Qualifying Shareholders outside Hong Kong wishing to make an application for the Rights Shares to satisfy himself/herself/itself/themselves before acquiring any rights to subscribe for the Rights Shares as to the full observance of the laws and regulations of the relevant territories or jurisdictions, including the obtaining of any governmental or other consents, and to pay any taxes, duties and other amounts required to be paid in such territory or jurisdiction in connection therewith. Completion and return of the PAL by anyone outside Hong Kong will be deemed to constitute a warranty and representation from such person to the Company that all local legislation, legal and regulatory requirements have been fully complied with. The Company reserves the right to refuse to accept any application for the Rights Shares where it believes that doing so would violate the applicable securities legislation or other laws or regulations of any jurisdiction. For the avoidance of doubt, neither HKSCC nor HKSCC Nominees Limited will give, or be subject to, any of the above representation and warranty. If you are in any doubt as to your position, you should consult your own professional advisers.

## COMMENCEMENT OF DEALINGS OF THE RIGHTS SHARES IN FULLY-PAID FORM

Dealings in the Rights Shares on the Stock Exchange, in their fully-paid form, are expected to commence at 9:00 a.m. on Tuesday, 31 March 2026.

### GENERAL

Lodgment of this PAL with, where relevant, the “FORM OF TRANSFER AND NOMINATION” (Form B) purporting to have been signed by the person(s) in whose favour it has been issued shall be conclusive evidence of the title of the party or parties lodging it to deal with the same and to receive split PAL(s) and/or share certificates for the Right Shares.

All documents, including cheques for the amounts due, will be sent by ordinary post to their registered address at the risk of the person(s) entitled thereto.

The terms and conditions relating to application for the Rights Shares as contained in the Prospectus shall apply. This PAL and any application for the Rights Shares pursuant to it shall be governed by, and construed in accordance with, the laws of Hong Kong.

Copies of the Prospectus giving details of the Rights Issue will be published on the websites of the Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)) and the Company ([www.hy-engineering.com](http://www.hy-engineering.com)).

### PERSONAL DATA COLLECTION — PAL

By completing, signing and submitting this PAL, you agree to disclose to the Company, the Registrar and/or their respective advisers and agents personal data and any information which they require about you or the person(s) for whose benefit you have made the acceptance of the provisional allotment of Rights Shares. The Personal Data (Privacy) Ordinance (Chapter 486 of the Laws of Hong Kong) (the “**Ordinance**”) provides the holders of securities with rights to ascertain whether the Company or the Registrar holds their personal data, to obtain a copy of that data, and to correct any data that is inaccurate. In accordance with the Ordinance, the Company and the Registrar have the right to charge a reasonable fee for the processing of any data access request. All requests for access to data or correction of data or for information regarding policies and practices and the kinds of data held should be addressed to (i) the Company, at its principal place of business in Hong Kong at Flat 606, 6/F, Sunray Industrial Centre, 610 Cha Kwo Ling Road, Yau Tong, Kowloon, Hong Kong or as notified from time to time in accordance with applicable law, for the attention of the company secretary of the Company; or (ii) (as the case may be) the Registrar at its address set out above for the attention of Privacy Compliance Officer.

Yours faithfully,  
For and on behalf of  
**Hang Yick Holdings Company Limited**  
**Law Hok Yu**  
*Executive Director and Company Secretary*