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KWG GROUP HOLDINGS LIMITED

合景泰富集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1813)

UNAUDITED OPERATING STATISTICS FOR OCTOBER 2023

The board of directors (the “**Board**” or the “**Directors**”) of KWG Group Holdings Limited (the “**Company**”) is pleased to announce certain unaudited operating statistics of the Company and its subsidiaries (the “**Group**”), together with its joint ventures and associates, for October 2023 as follows.

For October 2023, the pre-sales value of the Group and its joint ventures and associates amounted to RMB760 million, representing a year-on-year decrease of 82.0%. The pre-sales area of the Group and its joint ventures and associates amounted to approximately 45,900 square meters, representing a year-on-year decrease of 77.6%.

The above-mentioned sales data is unaudited and is based on preliminary internal information of the Group and its joint ventures and associates, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such sales information. As such, the above data is provided for investors’ reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the Board
KWG Group Holdings Limited
KONG Jianmin
Chairman

Hong Kong, 7 November 2023

As at the date of this announcement, the Board comprises seven Directors, of whom Mr. KONG Jianmin (Chairman), Mr. KONG Jiantao (Chief Executive Officer), Mr. KONG Jiannan and Mr. CAI Fengjia are Executive Directors; and Mr. LEE Ka Sze, Carmelo, Mr. TAM Chun Fai and Mr. LAW Yiu Wing, Patrick are Independent Non-executive Directors.