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## **KWG PROPERTY HOLDING LIMITED**

### **合景泰富地產控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1813)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of KWG Property Holding Limited (the “**Company**”) hereby announces that on 9 February 2018, the Company has granted share options (the “**Options**”) under its share option scheme which, subject to the acceptance of the grantees (the “**Grantee(s)**”) of the Company, will enable the Grantees to subscribe for an aggregate of 1,719,000 ordinary shares (the “**Share(s)**”) of HK\$0.10 each in the share capital of the Company. Details of such grant are set out below:

Date of grant:	9 February 2018 (the “ <b>Date of Grant</b> ”)
Exercise price of the Options granted:	HK\$12.024 to subscribe for one new Share
Number of the Options granted:	1,719,000 Options (each Option shall entitle the holder of the Option to subscribe for one new Share)
Closing price of the Shares on the Date of Grant:	HK\$10.46 per Share
Average closing price of the Shares for the five business days immediately preceding the Date of Grant:	HK\$12.024 per Share

Validity period of the Options (the “**Option Period**”): 9 February 2019 to 8 February 2022 (No Options will be exercisable after the expiry of the Option Period.)

The Grantees are entitled to subscribe for 1,719,000 new Shares upon full exercise of the Options at an exercise price of HK\$12.024 per Share, which represents the highest of (i) the closing price of HK\$10.46 per Share as stated in the daily quotation sheet issued by the Stock Exchange on the Date of Grant; (ii) the average closing price of HK\$12.024 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the par value of HK\$0.10 per Share.

None of the Grantees is a director (the “**Director(s)**”), chief executive and substantial shareholder of the Company.

The Grantees may exercise their Options on or after 9 February 2019, details of which are as follows:

- (i) Each Grantee may exercise not more than one-third of his respective Options granted from the first anniversary of the Date of Grant (i.e. 9 February 2019);
- (ii) Each Grantee may exercise not more than one-third of his respective Options granted from the second anniversary of the Date of Grant (i.e. 9 February 2020); and
- (iii) Each Grantee may exercise all his respective remaining Options granted from the date of the third anniversary of the Date of Grant (i.e. 9 February 2021).

Save as disclosed above, no Grantees are the Directors, chief executives or substantial shareholders of the Company, or any of their respective associates (as defined in the Listing Rules). The relevant independent non-executive Directors have approved the grant of the above Options to the Directors, chief executive and substantial shareholder of the Company, save that each of the independent non-executive Directors had abstained from approving the resolution relating to the grant of Options to him.

By Order of the Board  
**KWG Property Holding Limited**  
**Kong Jian Min**  
*Chairman*

Hong Kong, 9 February 2018

*As at the date of this announcement, the Board comprises eight Directors, of which Mr. Kong Jian Min (Chairman), Mr. Kong Jian Tao, Mr. Kong Jian Nan, Mr. Li Jian Ming and Mr. Tsui Kam Tim are executive Directors; and Mr. Lee Ka Sze, Carmelo JP, Mr. Tam Chun Fai and Mr. Li Bin Hai are independent non-executive Directors.*