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KWG PROPERTY HOLDING LIMITED

合景泰富地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1813)

Appointment of Independent Non-executive Director and Member of the Remuneration Committee, Nomination Committee and Audit Committee

The board of directors (the “**Board**”) of KWG Property Holding Limited (the “**Company**”) is pleased to announce that Mr. Li Binhai (李彬海) (“**Mr. Li**”) has been appointed as an Independent Non-executive Director (“**INED**”) and a member of each of the Remuneration Committee, the Nomination Committee and the Audit Committee of the Company with effect from 1 July 2012.

MR. LI BINHAI

Mr. Li, aged 63, was the former chairman of Poly Real Estate Group Co., Ltd. (保利房地產(集團)股份有限公司) (“**Poly Real Estate**” SHSE stock code: 600048, together with its subsidiaries, the “**Poly Real Estate Group**”), a company listed on the Shanghai Stock Exchange, who retired on 31 May 2010 after 18 years at the helm of Poly Real Estate. Before his retirement, he held various positions within the Poly Real Estate Group, including the general manager of Guangzhou Poly Real Estate Development Corporation (廣州保利房地產開發公司), director and deputy general manager of Poly Southern Group Co., Ltd. (保利南方集團有限公司) and chief economist of China Poly Group Corporation (中國保利集團公司).

Save as disclosed above, Mr. Li does not hold any position with the Company or other members of the Group and has not held any other directorship in other publicly listed companies in the last three years.

Mr. Li does not have any relationship with any director, senior management, substantial or controlling shareholder of the Company.

As at the date of this announcement, Mr. Li does not own any interest in the securities of the Company or its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Li has entered into an appointment letter with the Company in respect of his appointment as an INED for a 1-year term commencing from the date of his appointment, subject to retirement from office and re-election at the first annual general meeting (“AGM”) of the Company after his appointment and subsequently subject to retirement from office and re-election at the AGMs of the Company and vacation of office in accordance with the provisions of the Company’s Articles of Association. As specified in the appointment letter of Mr. Li, he is entitled to an annual directors fee of HK\$400,000 payable by the Company. Such directors fee has been fixed with reference to the Director’s duties and responsibilities in the Company and the prevailing market conditions and practice. Mr. Li’s directors fee will be subject to the approval of the Company’s shareholders at the next AGM.

Mr. Li has confirmed his compliance with the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and there is no other information required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules. Save as disclosed above, there is no other matter pertaining to the appointment of Mr. Li that needs to be brought to the attention of holders of the securities of the Company.

The Remuneration Committee of the Company will comprise 4 members, namely Mr. Dai Feng (chairman), Mr. Kong Jian Min, Mr. Tam Chun Fai and Mr. Li, with effect from 1 July 2012.

The Nomination Committee of the Company will comprise 4 members, namely Mr. Kong Jian Min (chairman), Mr. Tam Chun Fai, Mr. Dai Feng and Mr. Li, with effect from 1 July 2012.

The Audit Committee of the Company will comprise 4 members, namely Mr. Tam Chun Fai (chairman), Mr. Lee Ka Sze, Carmelo, Mr. Dai Feng and Mr. Li, with effect from 1 July 2012.

The Board would like to express its warm welcome to Mr. Li in joining the Board.

By Order of the Board
KWG Property Holding Limited
Kong Jian Min
Chairman

Hong Kong, 29 June 2012

As at the date of this announcement, the board of Directors comprises ten Directors, of which Mr. Kong Jian Min (Chairman), Mr. Kong Jian Tao, Mr. Kong Jian Nan, Mr. Li Jian Ming, Mr. Tsui Kam Tim, Mr. He Wei Zhi and Mr. Yu Yao Sheng are executive Directors and Mr. Dai Feng, Mr. Lee Ka Sze, Carmelo and Mr. Tam Chun Fai are independent non-executive Directors.