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合 景 泰 富

KWG Property Holding Limited

合 景 泰 富 地 產 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1813)

**ANNOUNCEMENT
DELAY IN DESPATCH OF CIRCULAR REGARDING
DISCLOSEABLE AND CONNECTED TRANSACTION
TERMINATION OF JOINT VENTURE WITH RESPECT TO
THE PROPERTY DEVELOPMENT IN CHENGDU**

The Company announces that it has applied to the Stock Exchange for a waiver from strict compliance with the requirement under Rule 14A.49 of the Listing Rules and the extension of time for despatch of the Circular to the Shareholders to on or before 23 April 2009.

Reference is made to the announcement of the Company dated 12 March 2009 (the “**Announcement**”) in relation to the termination of joint venture with respect to the property development in Chengdu (the “**Termination**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement, unless the context requires otherwise.

Pursuant to Rule 14A.49 of the Listing Rules, the Company is required to despatch to the Shareholders a circular (the “**Circular**”) in relation to the Termination within 21 days after the publication of the Announcement, that is, on or before 2 April 2009. As additional time is required for the preparation of the valuation report on the property development project situated at Plot 3 Land, Plot 9 Land and Plot 10 Land as required by the Listing Rules to be included in the Circular, an application has been made by the Company to the Stock Exchange for a waiver from strict compliance with the requirement under Rule 14A.49 of the Listing Rules and the extension of time for despatch of the Circular to the Shareholders to on or before 23 April 2009.

By the order of the Board
KWG Property Holding Limited
Kong Jian Min
Chairman

Hong Kong, 31 March 2009

As at the date of this announcement, the executive directors of the Company are Mr. Kong Jian Min, Mr. Kong Jian Tao, Mr. Kong Jian Nan, Mr. Li Jian Ming, Mr. Tsui Kam Tim and Mr. He Wei Zhi; and the independent non-executive directors of the Company are Mr. Lee Ka Sze, Carmelo, Mr. Dai Feng and Mr. Tam Chun Fai.