



合 景 泰 富

KWG PROPERTY HOLDING LIMITED

合 景 泰 富 地 產 控 股 有 限 公 司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1813)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 6 JUNE 2008 AND DIVIDEND PAYMENT

1. RESULTS OF ANNUAL GENERAL MEETING

At the Annual General Meeting of KWG Property Holding Limited (the “Company”) held on 6 June 2008 (the “AGM”) all the proposed resolutions as set out in the notice of AGM dated 14 May 2008 were put to the AGM for voting by way of poll and were duly passed by the shareholders of the Company (the “Shareholders”) at the AGM. The poll results in respect of the respective resolutions were as follows :

Ordinary Resolutions		No. of votes and percentage of total no. of votes cast	
		For	Against
1.	To receive and approve the audited consolidated financial statements and the report of the directors and the independent auditors’ report of the Company for the year ended 31 December 2007.	1,998,340,148 (99.9999%)	2,000 (0.0001%)
2.	To declare a final dividend for the year ended 31 December 2007	2,003,193,942 (99.9999%)	1,500 (0.0001%)
3.	(a) To re-elect Mr. Kong Jian Nan as a director.	2,003,190,442 (99.9997%)	5,500 (0.0003%)
	(b) To re-elect Mr. Li Jian Ming as a director.	2,003,190,442 (99.9997%)	5,500 (0.0003%)
	(c) To re-elect Mr. Tsui Kam Tim as a director.	2,003,189,942 (99.9997%)	5,500 (0.0003%)
	(d) To authorize the board of directors of the Company to fix the directors’ fee.	2,002,514,442 (99.9661%)	680,000 (0.0339%)
4.	To re-appoint Ernst & Young as auditors of the Company and to authorize the board of directors to fix their remuneration.	2,003,193,942 (99.9999%)	1,500 (0.0001%)

* For identification purposes only

Ordinary Resolutions		No. of votes and percentage of total no. of votes cast	
		For	Against
5.	To grant a general mandate to the directors of the Company to issue shares of the Company.	1,773,013,286 (88.6637%)	226,693,156 (11.3363%)
6.	To grant a general mandate to the directors of the Company to repurchase shares of the Company.	2,003,189,942 (99.9997%)	5,500 (0.0003%)
7.	To extend the general mandate to issue shares of the Company under resolution 5 by adding the nominal amount of the shares repurchased under resolution 6.	1,775,279,786 (88.7770%)	224,426,356 (11.2230%)

As more than 50% of the votes were cast in favour of each of the resolution, all the resolutions were duly passed as ordinary resolutions.

As at the date of the AGM, the total number of issued shares of the Company being the total number of shares entitling the holders to attend and vote for or against all the resolutions at the AGM was 2,593,750,000. There were no restrictions on any Shareholders casting votes on any of the proposed resolutions at the AGM.

The Company's Hong Kong branch share registrar, Computershare Hong Kong Investor Services Limited, acted as scrutineer for the vote-taking at the AGM.

2. DIVIDEND PAYMENT

The proposal for the payment of final dividend of RMB15 cents per share to Shareholders of the Company was approved at the AGM. The exchange rate adopted for conversion was the average closing exchange rates for Renminbi ("RMB") to Hong Kong dollars announced by the People's Bank of China for the five business days prior to the declaration of dividends (ie. from 30 May 2008 to 5 June 2008) which was RMB0.888874 to HK\$1.00. Accordingly, the amount of final dividend payable in Hong Kong dollars will be 0.16875 per share. The dividend warrants will be distributed to the Shareholders on or before 5 July 2008.

By Order of the Board
KWG Property Holding Limited
Kong Jian Min
Chairman

Hong Kong, 6 June 2008

As at the date of this announcement, the board of Directors comprises eight Directors, of which Mr. Kong Jian Min (Chairman), Mr. Kong Jian Tao, Mr. Kong Jian Nan, Mr. Li Jian Ming and Mr. Tsui Kam Tim are executive Directors and Mr. Dai Feng, Mr. Lee Ka Sze, Carmelo and Mr. Tam Chun Fai are independent non-executive Directors.