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Values Cultural Investment Limited

新石文化投資有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1740)

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (each a “**Director**” and together as the “**Directors**”) of Values Cultural Investment Limited (the “**Company**”) hereby announces that Ms. Shen Yi (“**Ms. Shen**”) has tendered her resignation as the non-executive Director of the Company and a director of Values Culture Media Co., Ltd.* (海寧原石文化傳媒股份有限公司), which is an entity the Company controls through contractual arrangements, with effect from 23 September 2024 due to her other business arrangements.

Ms. Shen has confirmed to the Board that she has no disagreement with the Board or the Company and that there is no other matter in respect of her resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to extend its appreciation to Ms. Shen for her valuable contribution during her tenure of office in the Company.

By Order of the Board
Values Cultural Investment Limited
Liu Naiyue
Chairman and Executive Director

Hong Kong, 23 September 2024

As at the date of this announcement and immediately following the abovementioned resignation, the Board comprises Mr. Liu Naiyue, Ms. Cai Xiaoxin, Ms. Li Fang, Mr. Qu Guohui, Mr. Liu Tieqiang and Ms. Liu Peiyao as executive Directors; Mr. Shao Hui as non-executive Director; and Mr. Xian Guoming, Mr. Xu Zongzheng, Mr. Zhong Mingshan and Ms. Liu Jingping as independent non-executive Directors.

** The English translations of terms or names in Chinese which are marked with “*” are for identification purpose only.*