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China ZhengTong Auto Services Holdings Limited
中國正通汽車服務控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 1728)

RESIGNATION OF CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that Mr. CHEN Hong (“**Mr. Chen**”) has resigned as the chief executive officer (the “**CEO**”) of the Company with effect from 29 April 2025 due to changes in work arrangement. Mr. Chen will continue to serve as an executive Director and a member of the environmental, social and governance committee of the Company.

Mr. Chen has confirmed that he has no disagreement with the Board and there are no other matters with respect to his resignation as CEO that need to be brought to the attention of the shareholders of the Company.

The Company will consider candidates for the CEO position as practicable and will make further announcement as and when appropriate in compliance with the Listing Rules. During this period, Mr. LUO Yaohuang (“**Mr. Luo**”), an executive vice president of the Company, will take up the responsibilities of the CEO and oversee the operations and management of the Company. Mr. Luo is a senior economist with over 20 years of experience in the automobile dealership industry. Mr. Luo joined the Company as a vice president in June 2024 and was promoted to an executive vice president of the Company in January 2025. Prior to joining the Company, Mr. Luo was previously the deputy general manager of Xiamen XINDECO ITG Motors Group Co. Ltd.* (廈門信達國貿汽車集團股份有限公司) from December 2018 to June 2024, the assistant to the chairman of the board of directors and the deputy general manager of Xiamen Xinda Automobile Investment Co., Ltd.* (廈門市信達汽車投資有限公司) from January 2013 to March 2018, and the general manager of the BMW division of Xiamen Xinda Automobile Investment Co., Ltd.* (廈門市信達汽車投資有限公司) from December 2014 to December 2018.

The Board would like to express its gratitude to Mr. Chen for his valuable contributions to the Company during his tenure of office as the CEO.

By order of the Board
China ZhengTong Auto Services Holdings Limited
HUANG Junfeng
Chairman

Hong Kong, 29 April 2025

As at the date of this announcement, the Board comprises Mr. HUANG Junfeng (Chairman), Mr. WANG Mingcheng, Mr. CHEN Hong and Mr. SU Yi as executive Directors; and Dr. TSUI Wai Ling Carlye, Mr. SHEN Jinjun and Ms. YU Jianrong as independent non-executive Directors.

** for identification purposes only*